

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,988,583.99	2,098,626.96	-110,042.97	-5.2%
Total Checking/Savings	1,988,583.99	2,098,626.96	-110,042.97	-5.2%
Other Current Assets				
15500 · Prepaid Expenses	22,924.37	11,005.33	11,919.04	108.3%
Total Other Current Assets	22,924.37	11,005.33	11,919.04	108.3%
Total Current Assets	2,011,508.36	2,109,632.29	-98,123.93	-4.7%
Fixed Assets				
16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,496,641.86	2,600,313.83	-103,671.97	-4.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	2,293.29	15,312.82	-13,019.53	-85.0%
Total Accounts Payable	2,293.29	15,312.82	-13,019.53	-85.0%
Other Current Liabilities				
2100 · Payroll Liabilities	3,853.79	1,091.47	2,762.32	253.1%
21700 · Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 · FICA & Withholding Payable	550.08	758.00	-207.92	-27.4%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	32,869.90	50,943.67	-18,073.77	-35.5%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	47,851.30	67,817.32	-19,966.02	-29.4%
Total Current Liabilities	50,144.59	83,130.14	-32,985.55	-39.7%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	112,085.52	238,649.34	-126,563.82	-53.0%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	161,028.53	578,215.45	-417,186.92	-72.2%
Total Equity	2,384,556.34	2,361,664.49	22,891.85	1.0%
TOTAL LIABILITIES & EQUITY	2,496,641.86	2,600,313.83	-103,671.97	-4.0%

Flagler Estates Road and Water Control District
Profit & Loss Prev Year Comparison
June 2023

	<u>Jun 23</u>	<u>Oct '22 - Jun 23</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	96,704.63	901,490.84
33825 · Excess Fees - St Johns County	2,901.14	13,787.98
34190 · Culvert Permit Fees	1,200.00	5,861.00
34195 · Culvert Installation - Packages	43,696.00	273,340.70
34197 · Copies, Maps and Other	0.00	15.00
34199 · Move On/Off Permit	200.00	2,612.00
36110 · Interest Earned Capital City	1,133.57	6,015.67
36120 · Interest Earned - SBA	0.00	3,580.21
36132 · Interest Income - St Johns	0.00	2,842.95
36990 · Miscellaneous Revenues	0.00	5,785.67
Total Income	<u>145,835.34</u>	<u>1,215,332.02</u>
Gross Profit	145,835.34	1,215,332.02
Expense		
51000 · Personal Services	60,323.24	528,328.86
53000 · Operating Expenses	31,445.88	317,138.33
56000 · Capital Outlay	44,302.16	191,636.89
57000 · Debt Service	0.00	17,199.41
Total Expense	<u>136,071.28</u>	<u>1,054,303.49</u>
Net Ordinary Income	<u>9,764.06</u>	<u>161,028.53</u>
Net Income	<u>9,764.06</u>	<u>161,028.53</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	96,704.63	137,786.28	-41,081.65	70.2%
33825 · Excess Fees - St Johns County	2,901.14			
34190 · Culvert Permit Fees	1,200.00	72.87	1,127.13	1,646.8%
34195 · Culvert Installation - Packages	43,696.00	3,920.10	39,775.90	1,114.7%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	200.00	12.84	187.16	1,557.6%
36110 · Interest Earned Capital City	1,133.57	95.77	1,037.80	1,183.6%
36120 · Interest Earned - SBA	0.00	157.11	-157.11	0.0%
Total Income	145,835.34	142,109.56	3,725.78	102.6%
Gross Profit	145,835.34	142,109.56	3,725.78	102.6%
Expense				
51000 · Personal Services	60,323.24	58,513.26	1,809.98	103.1%
53000 · Operating Expenses	31,445.88	42,167.68	-10,721.80	74.6%
56000 · Capital Outlay	44,302.16	9,166.68	35,135.48	483.3%
Total Expense	136,071.28	109,847.62	26,223.66	123.9%
Net Ordinary Income	9,764.06	32,261.94	-22,497.88	30.3%
Net Income	9,764.06	32,261.94	-22,497.88	30.3%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through June 2023

	Oct '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	901,490.84	935,880.20	-34,389.36	96.3%
33825 · Excess Fees - St Johns County	13,787.98	0.00	13,787.98	100.0%
34190 · Culvert Permit Fees	5,861.00	604.15	5,256.85	970.1%
34195 · Culvert Installation - Packages	273,340.70	36,012.67	237,328.03	759.0%
34196 · Maintenance, Repairs & Damages	0.00	506.25	-506.25	0.0%
34197 · Copies, Maps and Other	15.00	74.98	-59.98	20.0%
34199 · Move On/Off Permit	2,612.00	650.52	1,961.48	401.5%
36110 · Interest Earned Capital City	6,015.67	812.57	5,203.10	740.3%
36120 · Interest Earned - SBA	3,580.21	440.54	3,139.67	812.7%
36132 · Interest Income - St Johns	2,842.95	100.00	2,742.95	2,843.0%
36990 · Miscellaneous Revenues	5,785.67	32.24	5,753.43	17,945.6%
Total Income	<u>1,215,332.02</u>	<u>975,114.12</u>	<u>240,217.90</u>	<u>124.6%</u>
Gross Profit	1,215,332.02	975,114.12	240,217.90	124.6%
Expense				
51000 · Personal Services	528,328.86	499,785.84	28,543.02	105.7%
53000 · Operating Expenses	317,138.33	222,360.45	94,777.88	142.6%
56000 · Capital Outlay	191,636.89	82,499.96	109,136.93	232.3%
57000 · Debt Service	17,199.41			
Total Expense	<u>1,054,303.49</u>	<u>804,646.25</u>	<u>249,657.24</u>	<u>131.0%</u>
Net Ordinary Income	<u>161,028.53</u>	<u>170,467.87</u>	<u>-9,439.34</u>	<u>94.5%</u>
Net Income	<u><u>161,028.53</u></u>	<u><u>170,467.87</u></u>	<u><u>-9,439.34</u></u>	<u><u>94.5%</u></u>

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	349,169.91	402,730.26	-53,560.35	-13.3%
Total Checking/Savings	349,169.91	402,730.26	-53,560.35	-13.3%
Other Current Assets				
12000 · Due From General Fund	32,869.90	50,943.67	-18,073.77	-35.5%
Total Other Current Assets	32,869.90	50,943.67	-18,073.77	-35.5%
Total Current Assets	382,039.81	453,673.93	-71,634.12	-15.8%
TOTAL ASSETS	<u>382,039.81</u>	<u>453,673.93</u>	<u>-71,634.12</u>	<u>-15.8%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	-74,295.84	85,392.78	-159,688.62	-187.0%
Total Equity	382,039.81	453,673.93	-71,634.12	-15.8%
TOTAL LIABILITIES & EQUITY	<u>382,039.81</u>	<u>453,673.93</u>	<u>-71,634.12</u>	<u>-15.8%</u>

FERWCD - Capital Projects Fund
Profit & Loss Prev Year Comparison
 June 2023

	Jun 23	Oct '22 - Jun 23
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	32,234.88	299,175.58
33825 · Excess Fees - St. Johns County	967.04	967.04
36120 · Interest Income - CCB	124.90	832.82
Total Income	33,326.82	300,975.44
Expense		
55230 · SJC - Collection Exp	0.00	1,593.19
55235 · SJC Assessment Discount	0.00	8,079.39
55275 · Collection Expense	332.02	1,048.70
56460 · Paving and Stabilization	0.00	190,530.00
56465 · Road Resurfacing	0.00	174,020.00
Total Expense	332.02	375,271.28
Net Ordinary Income	32,994.80	-74,295.84
Net Income	32,994.80	-74,295.84

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October 2022 through June 2023

	Oct '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	299,175.58	233,696.75	65,478.83	128.0%
33825 · Excess Fees - St. Johns County	967.04			
36120 · Interest Income - CCB	832.82	0.00	832.82	100.0%
Total Income	300,975.44	233,696.75	67,278.69	128.8%
Expense				
55230 · SJC - Collection Exp	1,593.19	0.00	1,593.19	100.0%
55235 · SJC Assessment Discount	8,079.39	0.00	8,079.39	100.0%
55275 · Collection Expense	1,048.70	0.00	1,048.70	100.0%
56460 · Paving and Stabilization	190,530.00	100,000.00	90,530.00	190.5%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	3,750.02	-3,750.02	0.0%
Total Expense	375,271.28	303,750.02	71,521.26	123.5%
Net Ordinary Income	-74,295.84	-70,053.27	-4,242.57	106.1%
Net Income	-74,295.84	-70,053.27	-4,242.57	106.1%