

# GUIDE TO SECTION 199A AND ITS IMPACT ON BUSINESS ENTITIES

This course will provide in depth coverage of the 20% Section 199A deduction, which dramatically affects the choice of entity decision. We will compare and contrast the tax and non-tax aspects of various entity forms and discuss planning opportunities and potential pitfalls of each entity type.

## **Learning Objectives:**

Upon completion of this course, you will be able to:

- Understand the latest rulings of the new Section 199A flow-through deduction.
- Determine the obvious and subtle differences in various entities.
- Review recent legislation and developments.

## **Major Subjects:**

- Impact of the 2017 Tax Cuts and Jobs Act on flow-through entities.
  - New Section 199A deduction.
  - New 20% corporate tax rate
- Rediscovering Section 1202 QSBS.
- Social Security and Medicare Taxes
- Examine the tax and important non-tax aspects of different entities.
- Organizational issues.
- Special problems of personal service businesses.
- Effects of liquidations & dissolutions.
- Ramifications of the C to S election and the S to C election.
- Recent Code, regulations and case developments.

**Designed for:** CPAs in public practice and members in industry seeking the latest tax developments and IRS interpretations of the new flow-through entities deduction and its impact on business entities.

## **Level of Knowledge**

Intermediate

## **Field of Study**

Taxes

## **Format**

Group Live, Group Internet

## **Prerequisite**

Working knowledge of business taxation.

## **Advanced Preparation**

None

## **Recommended CPE Credit**

8 Hours (Live)

## **Available**

May 1, 2019

*Qualifies for IRS PTIN credit*