

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
February 28, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
44,280.00	62,760.00	(18,480.00)	Regular Assessments	135,000.00	125,520.00	9,480.00	188,280.00
0.95	2.08	(1.13)	Interest Inc - Operating Fund	1.84	2.08	(0.24)	25.00
166.85	83.33	83.52	Interest Inc - Repl. Res. Fund	340.34	166.67	173.67	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
60.00	90.00	(30.00)	Bee Ads	120.00	180.00	(60.00)	1,080.00
\$ 44,255.80	\$ 62,935.42	-\$ 18,679.62	Total Income	\$ 135,705.06	\$ 125,868.75	\$ 9,836.31	\$ 192,451.00
\$ 44,255.80	\$ 62,935.42	-\$ 18,679.62	Gross Profit	\$ 135,705.06	\$ 125,868.75	\$ 9,836.31	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	1,080.00	1,080.00	0.00	6,480.00
		0.00	Lifeguards			0.00	38,000.00
425.00	425.00	0.00	Newsletter Editor	850.00	850.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	3,730.00
300.00	300.00	0.00	Secretary	600.00	600.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	2,000.00	2,000.00	0.00	12,000.00
526.80	1,350.00	823.20	Payment Processing Fees	1,794.19	1,350.00	(444.19)	2,700.00
211.75		(211.75)	Payroll Service	379.75		(379.75)	3,000.00
134.34	45.00	(89.34)	Pest Control	134.34	90.00	(44.34)	540.00
1,381.57	1,458.33	76.76	Pool & Spa	2,041.27	2,916.67	875.40	17,500.00
75.00	308.33	233.33	Common Area - Maintenance	75.00	616.67	541.67	3,700.00
		0.00	Wristbands			0.00	300.00
	83.33	83.33	Tennis Court- Service & Repair			0.00	1,000.00
27.69	300.00	272.31	Gas	58.24	600.00	541.76	3,600.00
910.07	1,166.67	256.60	Electricity	1,866.84	2,333.33	466.49	14,000.00
188.93	125.00	(63.93)	Refuse	377.86	250.00	(127.86)	1,500.00
164.43	133.33	(31.10)	Telephone & Pager	328.79	266.67	(62.12)	1,600.00
136.00	1,000.00	864.00	Water	286.59	2,000.00	1,713.41	12,000.00
	83.33	83.33	Pools & Spa Facilities		166.67	166.67	1,000.00
	100.00	100.00	Audit & Tax Preparation		200.00	200.00	1,200.00
	208.33	208.33	Mailings, Postage & Copies		416.67	416.67	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	41.85	100.00	58.15	600.00
	125.00	125.00	Meeting Expenses/Social Functi		250.00	250.00	1,500.00
	416.67	416.67	Collection Expenses		833.33	833.33	5,000.00
1,084.88	1,125.00	40.12	Insurance Expenses	2,169.76	2,250.00	80.24	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	596.00	583.33	(12.67)	3,500.00
416.25	366.67	(49.58)	Insurance Exp - W/C	832.50	733.33	(99.17)	4,400.00
159.00	271.67	112.67	Office Supplies	779.89	543.33	(236.56)	3,260.00
	8.33	8.33	Civic Expenses	99.00	16.67	(82.33)	100.00
	41.67	41.67	Web Site		83.33	83.33	500.00
1,228.57	833.33	(395.24)	Professional Services	6,337.19	1,666.67	(4,670.52)	10,000.00
	83.33	83.33	Permits & License		166.67	166.67	1,000.00
	683.33	683.33	Taxes - Property		1,366.67	1,366.67	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund		4.17	4.17	25.00
\$ 9,208.28	\$ 12,925.42	\$ 3,717.14	Total Expenses	\$ 22,729.06	\$ 24,334.17	\$ 1,605.11	\$ 186,635.00
\$ 35,047.52	\$ 50,010.00	-\$ 14,962.48	Net Income	\$ 112,976.00	\$ 101,534.58	\$ 11,441.42	\$ 5,816.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
February 28, 2021

Actual	Current Period		Description	Year To Date			Budget
	Budget	Variance		Actual	Budget	Variance	
INCOME							
21,066.00	25,000.00	(3,934.00)	Special Assessments	1,181,800.00	1,300,000.00	(118,200.00)	1,300,000.00
<u>\$ 21,066.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 3,934.00</u>	Total Income	<u>\$ 1,181,800.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 118,200.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 21,066.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 3,934.00</u>	Gross Profit	<u>\$ 1,181,800.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 118,200.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
	3,450.00	3,450.00	Update Plans	30,990.37	20,000.00	(10,990.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 0.00</u>	<u>\$ 3,450.00</u>	<u>\$ 3,450.00</u>	Total Expenses	<u>\$ 43,532.91</u>	<u>\$ 33,000.00</u>	<u>-\$ 10,532.91</u>	<u>\$ 1,511,836.00</u>
<u>\$ 21,066.00</u>	<u>\$ 21,550.00</u>	<u>-\$ 484.00</u>	Net Income	<u>\$ 1,138,267.09</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 128,732.91</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of February 28, 2021

ASSETS	
Cash - Operating Fund	\$ 125,493.57
Cash - Reserve Fund	\$ 297,560.28
Cash - Cabana Rebuild	\$ 1,174,209.63
Old Accounts Receivable	\$ 116,062.00
Dues Receivable	\$ 71,640.00
Special Assessment Receivable	\$ 195,700.00
Other Current Assets	\$ 4,568.58
Due From JD Builders	\$ 29,500.00
TOTAL ASSETS	\$ 2,014,734.06

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,930.12
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 5,003.22
Fund Balance	1,831,064.84
Current Year Net Income/Loss	178,666.00
Total Fund Balance	\$ 2,009,730.84
TOTAL LIABILITIES AND EQUITY	\$ 2,014,734.06