Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
June 30, 2022

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2022 Budget
			INCOME				
360.00		360.00	Regular Assessments	197,640.00	197,640.00	0.00	197,640.00
32.14	0.83	31.31	Interest Inc - Operating Fund	38.02	5.00	33.02	10.00
129.73	91.67	38.06	Interest Inc - Repl. Res. Fund	862.70	550.00	312.70	1,100.00
	0.00	0.00	Interest - Collections	2,433.19	0.00	2,433.19	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
	516.50	(516.50)	Late Charges	2,420.00	2,066.00	354.00	2,066.00
8,740.00	5,250.00	3,490.00	Swim School	8,740.00	5,250.00	3,490.00	10,500.00
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	720.00	540.00	180.00	1,080.00
$ 9,321.87	$ 5,949.00	$ 3,372.87	Gross Profit	$ 214,104.69	$ 206,051.00	$ 8,053.69	$ 213,196.00
			EXPENSES				
540.00	540.00	0.00	Landscape-Contract	3,240.00	3,240.00	0.00	6,480.00
15,435.72		(15,435.72)	Lifeguards	19,446.94	13,800.00	(5,646.94)	46,000.00
1,520.34		(1,520.34)	Payroll Taxes	1,915.49	1,350.00	(565.49)	4,500.00
171.00		(171.00)	Payroll Service	403.90	600.00	196.10	2,000.00
425.00	425.00	0.00	Newsletter Editor	2,550.00	2,550.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	1,800.00	1,800.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	6,000.00	6,000.00	0.00	12,000.00
42.56	750.00	707.44	Payment Processing Fees	1,415.15	1,500.00	84.85	3,000.00
	45.00	45.00	Pest Control	302.00	270.00	(32.00)	540.00
3,973.51	2,083.33	(1,890.18)	Pool & Spa	11,871.07	12,500.00	628.93	25,000.00
3,526.08	375.00	(3,151.08)	Common Area - Maintenance	5,344.07	2,250.00	(3,094.07)	4,500.00
99.32		(99.32)	Wristbands	827.81	400.00	(427.81)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	500.00	500.00	1,000.00
915.29	316.67	(598.62)	Gas	1,068.27	1,900.00	831.73	3,800.00
1,066.75	1,000.00	(66.75)	Electricity	5,894.73	6,000.00	105.27	12,000.00
192.93	191.67	(1.26)	Refuse	1,153.58	1,150.00	(3.58)	2,300.00
225.91	183.33	(42.58)	Telephone & Pager	1,269.28	1,100.00	(169.28)	2,200.00
1,902.83	1,166.67	(736.16)	Water	5,352.18	7,000.00	1,647.82	14,000.00
283.47	41.67	(241.80)	Mailings, Postage & Copies	633.67	250.00	(383.67)	500.00
41.35	16.67	(24.68)	Newsletter Postage/ Printing	126.15	100.00	(26.15)	200.00
	208.33	208.33	Meeting Expenses/Social Functi	1,124.23	1,250.00	125.77	2,500.00
298.00	300.00	2.00	D & O Ins. Expenses	1,788.00	1,800.00	12.00	3,600.00
2,217.89	366.67	(1,851.22)	Insurance Exp - W/C	2,879.89	2,200.00	(679.89)	4,400.00
159.48	250.00	90.52	Office Supplies	896.61	1,500.00	603.39	3,000.00
	16.67	16.67	Civic Expenses	100.00	100.00	0.00	200.00
	33.33	33.33	Web Site	280.22	200.00	(80.22)	400.00
	833.33	833.33	Professional Services	4,950.06	5,000.00	49.94	10,000.00
	83.33	83.33	Permits & License	0.00	500.00	500.00	1,000.00
	683.33	683.33	Taxes - Property	5,768.24	4,100.00	(1,668.24)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	12.50	3,267.78	25.00
$ 35,816.87	$ 12,628.75	-$ 23,188.12	Total Expenses	$ 94,703.10	$ 89,672.50	-$ 5,030.60	$ 200,345.00
-$ 26,495.00	-$ 6,679.75	-$ 19,815.25	Net Income	$ 119,401.59	$ 116,378.50	$ 3,023.09	$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
June 30, 2022

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	Budget
			INCOME				
2,650.00		2,650.00	**Special Assessments**	1,323,525.00	1,300,000.00	23,525.00	1,300,000.00
18,750.00		18,750.00	**Brick Fundraiser**	23,950.00		23,950.00	
$ 21,400.00	**$ 0.00**	**$ 21,400.00**	**Total Income**	**$ 1,347,475.00**	**$ 1,300,000.00**	**$ 47,475.00**	**$ 1,300,000.00**
$ 21,400.00	**$ 0.00**	**$ 21,400.00**	**Gross Profit**	**$ 1,347,475.00**	**$ 1,300,000.00**	**$ 47,475.00**	**$ 1,300,000.00**
			EXPENSES				
29,055.00	29,055.00	0.00	**Cabana Rebuild - Contract**	808,402.81	808,402.81	0.00	1,572,560.00
5,198.70		(5,198.70)	**Cabana Rebuild - Other Expenses**	97,957.52	60,250.00	(37,707.52)	60,250.00
		0.00	**Permits and Fees**	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	**Payment Processing Fees**	12,542.54	13,000.00	457.46	13,000.00
521.71	0.00		**Brick Fundraiser Expenses**	1,014.03	0.00	(1,014.03)	
$ 34,775.41	**$ 29,055.00**	**-$ 5,198.70**	**Total Expenses**	**$ 949,954.97**	**$ 911,652.81**	**-$ 38,302.16**	**$ 1,675,810.00**
-$ 13,375.41	**-$ 29,055.00**	**$ 16,201.30**	**Net Income**	**$ 397,520.03**	**$ 388,347.19**	**$ 9,172.84**	**-$ 375,810.00**

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of June 30, 2022

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund	$	163,146.75
Cash - Reserve Fund	$	300,310.00
Cash - Cabana Rebuild	$	552,111.72
Accounts Receivable	$	10,550.00
Accounts In Collection	$	96,586.00
Construction Refundable Deposit	$	11,500.00
Other Current Assets	$	21,526.22
Due From JD Builders	$	2,500.00
TOTAL CURRENT ASSETS	$	1,158,230.69
FIXED ASSETS		
New Cabana Costs to Date	$	936,398.40
TOTAL FIXED ASSETS	$	936,398.40
TOTAL ASSETS	$	2,094,629.09

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		5,098.51
Payroll Taxes Payable		188.26
Accrued Expenses		15,614.76
Prepaid Assessments		1,323.10
Construction Contract Retention Payable		72,893.24
TOTAL LIABILITIES	$	95,117.87
FUND BALANCE		1,845,357.66
Current Year Net Income/Loss		154,153.56
TOTAL FUND BALANCE	$	1,999,511.22
TOTAL LIABILITIES AND EQUITY	$	2,094,629.09