

ICR Sanitary District
Income Statement
For the Six Months Ending December 31, 2011

	Current Month		Year to Date	
Revenues				
Ad Valorem Tax Revenue	\$ 28,346.91	94.06	\$ 196,327.70	78.41
Initial Activation Fees	0.00	0.00	4,250.00	1.70
Commercial User Fees - Monthly	1,286.10	4.27	4,084.35	1.63
User Fees - Residential	0.00	0.00	44,367.21	17.72
Penalty & Late Fees	489.85	1.63	892.64	0.36
Interest on Bank/Savings Accts	15.68	0.05	212.68	0.08
Special Fees @ \$35	0.00	0.00	245.00	0.10
Miscellaneous Income	0.00	0.00	7.00	0.00
Total Revenues	30,138.54	100.00	250,386.58	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	30,138.54	100.00	250,386.58	100.00
Expenses				
Contract District Clerk	652.50	2.17	2,988.75	1.19
Manatory Publishing	66.35	0.22	66.35	0.03
Commercial Billings	0.00	0.00	40.00	0.02
Meetings	250.00	0.83	821.25	0.33
Monthly Accounting Fee	0.00	0.00	2,020.00	0.81
Postage	248.14	0.82	788.18	0.31
Special Projects	1,251.76	4.15	3,793.01	1.51
Customer Records Maint	67.50	0.22	67.50	0.03
Depreciation	2,732.09	9.07	16,392.54	6.55
Billings Residential	0.00	0.00	1,744.00	0.70
Post Office Box Rental	0.00	0.00	34.00	0.01
Insurance Premium	390.00	1.29	390.00	0.16
Misc Accounting Services	0.00	0.00	185.00	0.07
Accounting Audit	0.00	0.00	1,750.00	0.70
Manager	4,668.40	15.49	11,798.30	4.71
Payroll Taxes	270.08	0.90	270.08	0.11
Office Supplies	3.64	0.01	296.91	0.12
Rent - Meeting Room	255.00	0.85	795.45	0.32
Telephone	108.50	0.36	649.91	0.26
Trash Disposal	0.00	0.00	108.00	0.04
Water	24.49	0.08	122.18	0.05
Web Hosting Expenses	50.00	0.17	1,256.05	0.50
Operator Contract Fee	6,160.94	20.44	31,134.70	12.43
Chemicals	1,555.89	5.16	9,665.85	3.86
Contract Courier Services	609.00	2.02	3,521.00	1.41
Electric	0.00	0.00	6,528.05	2.61
Other miscellaneous expenses	0.00	0.00	135.64	0.05
Equipment & Supplies	244.96	0.81	693.95	0.28
Hauling Sludge	1,042.61	3.46	8,286.20	3.31
Laboratory Analysis	390.60	1.30	3,168.00	1.27
District Consultation Routine	6,816.59	22.62	11,482.25	4.59
District Consultation Special	5,642.24	18.72	9,494.81	3.79
Litigation Legal Fees	20,491.52	67.99	64,540.40	25.78
Total Expenses	53,992.80	179.15	195,028.31	77.89
Net Income	\$ (23,854.26)	(79.15)	\$ 55,358.27	22.11

For Management Purposes Only

ICR Sanitary District
Balance Sheet
December 31, 2011

ASSETS

Current Assets		
Chase Bank	\$ 2,289.13	
Treasurer - Fund 6-50940	279,818.78	
Accounts Receivable	30,574.12	
Ad Valorem Tax Receivable	17,294.14	
Late fees & Int Receivable	489.85	
Total Current Assets		330,466.02
Property and Equipment		
Land	56,000.00	
Infrastructure - ICR	377,433.66	
Treatment Plant SBR	877,000.26	
Infrastructure - The Preserve	215,424.08	
Equipment Fixed Assets	109,548.16	
Accumulated Depreciation	(304,183.66)	
Total Property and Equipment		1,331,222.50
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,661,688.52</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$ 418.60	
FUTA Payable	16.38	
State Payroll Taxes Payable	95.55	
SUTA Payable	79.65	
Total Current Liabilities		610.18
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		610.18
Capital		
Net Assets	258,105.07	
Invested Net of Related Debt	1,344,882.91	
Net Income	58,090.36	
Total Capital		1,661,078.34
Total Liabilities & Capital	\$	<u>1,661,688.52</u>

ICR Sanitary District
Budget Report

	Adopted Budget Jul 1, 2011 to June 30, 2012	Actual December 31, 2011 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$196,327.70	\$132,407.30
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$4,250.00	\$15,950.00
Commercial User Fees	\$5,400.00	\$4,084.35	\$1,315.65
User Fees - Residential	\$135,100.00	\$44,367.21	\$90,732.79
Penalty & Late Fees	\$100.00	\$892.64	-\$792.64
Interest on Bank/Savings Accts	\$2,500.00	\$212.68	\$2,287.32
Special Fees @ \$35	\$1,500.00	\$245.00	\$1,255.00
Miscellaneous Income	\$0.00	\$7.00	-\$7.00
Total Revenues	\$493,535.00	\$250,386.58	\$243,148.42
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$2,988.75	\$1,011.25
Mandatory Publishing	\$5,000.00	\$66.35	\$4,933.65
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$40.00	\$210.00
Meetings	\$1,500.00	\$821.25	\$678.75
Monthly Accounting Fee	\$6,600.00	\$2,020.00	\$4,580.00
Postage	\$1,000.00	\$788.18	\$211.82
Special Projects	\$0.00	\$3,793.01	-\$3,793.01
Customer Records Maintenance	\$500.00	\$67.50	\$432.50
Collections Cost	\$100.00	\$0.00	\$100.00
Billings Residential	\$0.00	\$1,744.00	-\$1,744.00
Director Reimbursement	\$3,000.00	\$0.00	\$3,000.00
Trash	\$200.00	\$108.00	\$92.00
Water	\$300.00	\$122.18	\$177.82
Telephone	\$1,500.00	\$649.91	\$850.09
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$34.00	-\$34.00
Misc Accounting Services	\$0.00	\$185.00	-\$185.00
Accounting Audit	\$3,000.00	\$1,750.00	\$1,250.00
Office Supplies	\$500.00	\$296.91	\$203.09
Insurance	\$4,500.00	\$390.00	\$4,110.00
Depreciation	\$32,785.00	\$16,392.54	\$16,392.46
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$795.45	\$704.55
Web Site Expenses	\$1,500.00	\$1,256.05	\$243.95
Yavapai County - Elections	\$200.00	\$0.00	\$200.00

ICR Sanitary District
Budget Report

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Manager	\$40,000.00	\$11,798.30	\$28,201.70
Payroll Taxes	\$0.00	\$270.08	-\$270.08
Operation Cost			
Operator Contract Fee	\$76,000.00	\$31,134.70	\$44,865.30
Operation Supplies	\$7,500.00	\$693.95	\$6,806.05
Courier Services	\$9,000.00	\$3,521.00	\$5,479.00
Permits	\$1,000.00	\$0.00	\$1,000.00
Chemicals	\$22,100.00	\$9,665.85	\$12,434.15
Electric	\$16,000.00	\$6,528.05	\$9,471.95
Hauling Sludge	\$20,000.00	\$8,286.20	\$11,713.80
Laboratory Analysis	\$12,000.00	\$3,168.00	\$8,832.00
General Maintenance	\$15,000.00	\$0.00	\$15,000.00
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$0.00	\$16,000.00
Other miscellaneous expenes	\$0.00	\$135.64	-\$135.64
District Consultation Routine	\$50,000.00	\$11,482.25	\$38,517.75
District Consultation Special	\$0.00	\$9,494.81	-\$9,494.81
Litigation Legal Fees	\$100,000.00	\$64,540.40	\$35,459.60
Total Expenses	\$493,535.00	\$195,028.31	\$298,506.69
Net Income		\$55,358.27	