# VILLAGE OF PARDEEVILLE SPECIAL MEETING

# PARDEEVILLE VILLAGE BOARD AGENDA Village Hall – 114 Lake Street, Pardeeville Monday, September 12, 2022 at 6:30 p.m.

- I. Call to Order
- II. Roll Call
- III. Verification of posting of Agenda
- IV. Pledge of Allegiance
- V. Agenda Approval
- VI. NEW BUSINESS:
  - 1. RFP to Realtors interviews in order
    - a. Scotty Smith First Weber
    - b. Kearra Pike EXP Realty
    - c. Brad Cook First Weber
    - d. Patricia Johnson Johnson Realty
    - e. Mark Pawlowsky Stark Company Realtors
    - f. Briana Kelley and Cory Otto- EXP Realty
    - g. Cynthia Drehmel Lannon Stone Realty
  - 2. Presentation on Sidewalks for Maple St. Reconstruction (part of phase 1 for Sunrise Subdivision)
  - 3. A. <u>CLOSED SESSION</u> under Sec. 19.85(I)(e), Wis. Stats., for the purpose of deliberating or negotiating the purchase of public properties, the investing of public funds, or the conducting of other specified public business, as long as competitive or bargaining reasons require a closed session; specifically, to develop strategies for the sale of lands owned by the Village to 3<sup>rd</sup> parties.
    - a. Realtors
    - b. Senior Living Facility
    - c. Lot 2
  - 4. RETURN TO OPEN SESSION to formally dispose of any issues discussed in closed session.

VII. Adjourn

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Kayla Lindert, Clerk/Treasurer

Posted 09/09/2022

The Village Hall is accessible to the handicapped. If you require additional assistance, please contact the Village Office no later than 48 hours prior to the meeting date. Phone 608-429-3121. If members are present from other recognized Boards, Commissions, or Committees which may constitute a quorum, the meeting is presumed to be for the above-stated agenda/purpose. An updated agenda may be posted 24 hours before meeting time.

Village of Pardeeville, WI
Sunrise Subdivision
DRAFT Realtor Solicitation and Lot Development Strategy
August 12, 2022

#### Overview

The Village of Pardeeville is developing a mixed residential neighborhood in the southeast area of the Village, east of Main St. and south of La Follette St. The development includes 26 single-family lots and 5 duplex lots, to be available for construction in two phases (2023, 2024/2025). The single-family lots vary in size from 13,500 SF (0.31 acres) to 26,527 SF (.61 acres). The neighborhood also includes several larger lots intended for senior housing and multifamily housing. See attached map.

The Village's goals for this development include:

- Home building as soon as possible, to meet housing needs and support the TIF district that is funding the infrastructure. Eighty percent built out by the end of 2027 (at least five new homes/duplexes per year, 2023-2027).
- Opportunities for local homebuilders to build in this neighborhood, and flexibility for prospective homeowners to work with the homebuilder of their choice.
- Variety in home design (not a whole neighborhood with one or two home models from one builder), and quality in home and lot design as guided by design standards to be incorporated into the recorded Covenants, Conditions and Restrictions for the plat.

#### **Realtor Partner Desired**

The Village is seek	ing a Realtor partner to help sell lots. Realtors are invited to provide a letter to the
Village Board (by	, 2022) describing their interest in such a partnership.

The ideal Realtor candidate will have the following characteristics:

- 1) Demonstrates understanding of and commitment to support the Village's goals for the neighborhood
- 2) Is willing to collaborate with the Village to finalize and implement a lot sales strategy that incentivizes prompt homebuilding and maintains Village control over unbuilt lots.
- 3) Is experienced in the local residential market and has knowledge of and/or relationships with homebuilders in the region.

The Village will negotiate a compensation arrangement with the selected Realtor, potentially including an up-front fee to help implement the lot sales strategy and payments both for completed purchase agreements and for completed lot sales.

# **DRAFT Lot Sales Strategy** (to be refined in collaboration with Realtor)

The Village is intending to sell lots and spur homebuilding by soliciting lot development proposals from homebuilders. Prospective home<u>owners</u> would be able to purchase lots in partnership with a homebuilder.

The Village, in partnership with the Realtor, would issue a Request for Proposals, inviting proposals to acquire and build on as few as two (2) and as many as eight (8) lots in the subdivision, including no more than two (2) adjacent parcels. Selected builders will enter into a contract with the Village that guarantees pricing per the schedule below, contingent upon building permit application (or approval). Failure to apply for the permit within the specified window would result in an increase in the purchase price and/or void the contract and make the lot(s) available to other buyers. Failure to begin construction within six months of permit approval will void the contract and trigger compulsory sale of purchased lots back to the Village at the purchase price.

Lots are priced in six categories:

- Group 1 Duplex Lots (Lots 5-7)
- Group 2 Phase 1 R-2 Lots, Corner (Lots 10, 16, 20, 26)
- Group 3 Phase 1 R-2 Lots, Mid-block (Lots 11-15, 21-25)
- Group 4 Phase 2 R-2 Lots, Corner (Lots 27, 33)
- Group 5 Phase 2 R-2 Lots, Mid-block (Lots 28-32)
- Group 6 Phase 2 R-1 Lots (Lots 34-38)

# **Lot Pricing Schedule**

Lots are priced to incentivize construction, and that incentive is reduced over time. Lots will be held by the Village until building permit application. For pricing context, current assessed values for residential lots in the Village are about \$30,000 for a 0.3-acre lot and about \$40,000 for a 0.6-acre lot.

Lot Group	Building Permit Application deadlines					
	June 2023	Nov 2023	May 2024	Nov 2024	May 2025	May 2026
Group 1 (duplex)	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$50,000
Group 2 (phase 1 corner)	\$15,000	\$18,000	\$22,000	\$25,000	\$30,000	\$35,000
Group 3 (phase 1 midblock)	\$15,000	\$18,000	\$22,000	\$25,000	\$30,000	\$35,000
Group 4 (phase 2 corners)			\$22,000	\$25,000	\$30,000	\$35,000
Group 5 (phase 2 midblock)			\$22,000	\$25,000	\$30,000	\$35,000
Group 6 (phase 2 R-1 lots)		\$28,000	\$32,000	\$35,000	\$40,000	

#### **Proposal Process**

Interested builders would be asked to submit a proposal, to include the information listed below. Proposers may propose to purchase a minimum of 2 lots and a maximum of 8 lots, though no more than 2 adjacent lots. There are also limitations within each lot group, as follows:

•	Group 1 (Duplex Lots)	Maximum 3
•	Group 2 (Phase 1 R-2 Lots, Corner)	Maximum 2

Group 3 (Phase 1 R-2 Lots, Mid-block)
 Group 4 (Phase 2 R-2 Lots, Corner)
 Group 5 (Phase 2 R-2 Lots, Mid-block)
 Group 6 (Phase 2 R-1 Lots)
 Maximum 2
 Maximum 2

#### **Proposal Information**

- Builder Name (company and contact)
- Contact Information (phone, email, address)
- Lots proposing to buy (either specific lots or total within each lot group)
- Proposed purchase price and timing (if different from the Lot Pricing Schedule
- Description (and illustration, if available) of the homes intended to build, including square foot size, noteworthy features, estimated sales prices
- Summary of history (individual or corporate) building similar homes within the past 5 years (include photos if appropriate)
- Description of intent either to finance and build speculatively or to work with prospective homeowners who will finance the project and complete the lot purchase directly.
- Intended schedule of construction
- Description of staffing capacity and availability to achieve the intended construction schedule

#### **Review Criteria**

The Village will review all proposals against the following criteria and reserves the right to reject any or all proposals.

- The range of sizes, features and price points contained within the collective set of proposals submitted;
- The proposed lot purchase prices
- The proposed construction schedule
- The builder's track record with similar projects
- The builder's capacity to build multiple homes simultaneously (if applicable)

# Purchase Agreements

Following review, the Village will notify each proposer, in writing, of proposed lot assignments, and will ask each proposer to affirm a desire to proceed. The Village will then draft and provide purchase agreements that describe lots reserved, a pricing schedule for each lot, and terms that enable the Village to sell lots to others if not purchased on schedule, and/or to buy back lots if construction has not commenced within 6 months of lot purchase.

From: Joe DeYoung
To: Erin Salmon
Subject: Maple Street

**Date:** Monday, August 22, 2022 12:39:09 PM

Attachments: image001.png image002.png

image003.png

PP 7 MAPLE ST. PLAN & PROFILE (STORM & STREET)-R6.pdf

00041020 Maple St. Swlk Exhibit 8.22.22.pdf

There is not much of a choice unless you acquire land. 2.-ft terraces is not enough room.

# From Nick,

Attached are two PDFs – one showing Maple St. as it is now with a 5' sidewalk on the west side only, 5' boulevard on the west side, and 5' from BOC to R/W on the east side.

The second one has the road shifted west 2.5 feet and a sidewalk on the east side of Maple St. Boulevards would be 2.5' on both sides. That's not really enough room to get fire hydrants and mailboxes in there. Additionally, with the shorter driveway aprons, those aprons would be very steep (15% or more) or the sidewalk would have to dip below the curb head and the boulevards would puddle around driveways. Sidewalk on both sides is not recommended. Not only would there be additional costs for the sidewalk itself, but there will be extra grading, turf restoration prices will increase because of the narrow boulevards, and driveway replacement will increase in order to hit grades. All things they need to consider. All existing power lines on the east side would all need to be removed as well (which I believe that's all getting buried anyway).

-Nick



**Joe DeYoung, PE** | Regional Public Works Manager, Market Lead MSA Professional Services, Inc.

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