

ICR Sanitary District
Profit & Loss
 December 2015

CLIENT'S COPY

	Dec 15	Jul - Dec 15
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	305,175.00
6140 - Int. on Bank/Savings Acc	85.28	1,483.03
62 - FEES		
6118 - Inspection Fee	450.00	2,475.00
6120 - Connection Fee	0.00	1,000.00
6123 - Application Fee/Transfer	420.00	1,435.00
6125 - Developer Lot Fee	0.00	3,000.00
Total 62 - FEES	870.00	7,910.00
6300 - Effluent Income	4,262.75	26,007.99
6600 - Miscellaneous Income	183.00	183.00
Total 61 - O & M REVENUES	5,401.03	340,759.02
6860 Lawsuit Settlement	212,500.00	212,500.00
Total Income	217,901.03	553,259.02
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7220 - Acct Srv	0.00	-1,380.99
7222 - Customer Billing	0.00	8.00
7223 - Meetings	0.00	280.00
7224 - Monthly Accounting Fee	475.00	2,850.00
7225 - Special Projects	0.00	245.00
7226 - Customer Records Maint.	107.50	1,224.50
7251 - Postage	0.00	45.82
7300 - Office Expense	156.48	540.48
7352 - Office Supplies	0.00	35.62
7353 - Telephone	0.00	301.15
Total ACCOUNTING & BOOKKEEPING	738.98	4,149.58
DISTRICT OPERATING OVERHEAD		
7215 - Website Maintenance	0.00	750.00
Total DISTRICT OPERATING OVERHEAD	0.00	750.00
Total 72 - ADMINISTRATIVE EXPENSES	738.98	4,899.58
Total 70 - O & M Expenditures	738.98	4,899.58
7250 - INSURANCE	0.00	616.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	11,829.96
7285 - District Clerk	374.00	957.00
7286 - Payroll Taxes	187.36	998.49
Total 73 - WAGES & SALARY EXPENSES	2,533.02	13,785.45
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	29,172.70
7572 - Contract Extras	1,265.00	3,077.84
Total OPERATOR EXPENSES	7,099.54	32,250.54
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,934.70	10,148.82
7550 - Hauling Sludge	0.00	1,388.26
7560 - Laboratory Analysis	2,312.89	5,458.30
Total PLANT OPERATING EXPENSES	4,247.59	16,995.38
PLANT UTILITIES		
7530 - Water	22.76	130.59

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7532 - Telephone - Plant	68.78	412.68
7533 - Electric	1,342.12	10,319.25
7534 - Trash Disposal	0.00	108.00
Total PLANT UTILITIES	1,433.66	10,970.52
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	900.00
7580 - Maint/Repairs Out. Serv.	701.00	2,412.78
7590 - Plant Material & Supplie	0.00	1,274.06
7595 - Generator Maintenance	0.00	525.00
Total REPAIRS & MAINTENANCE	701.00	5,111.84
Total 75 -PLANT & OPERATING EXPENSES	13,481.79	65,328.28
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,947.50
7720 - Attny Fees Dist. Oper.	951.75	6,624.00
7722 - Litigation Fees	1,008.60	5,356.30
7723 - Litigation Fees-RPA Suit	0.00	122.50
7750 - Engineering Services Dis	0.00	3,557.50
Total 77 - CONSULTING SERVICES	1,960.35	19,607.80
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	18,714.14	104,237.11
Net Income	199,186.89	449,021.91

ICR Sanitary District
Balance Sheet
 As of December 31, 2015

CLIENT'S COPY

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	5,691.69
1020 - County Account - 940	557,657.07
1030 Unrestricted Capital Acct	47,024.05
1040 Restricted Capital Acct	737,561.80
Total Checking/Savings	<u>1,347,934.61</u>
Accounts Receivable	
1125 - Ad Valorem Tax Cur. Yr.	115,898.89
1150 - Ad Valorem Tax Prior Yr.	599.78
Total Accounts Receivable	<u>116,498.67</u>
Total Current Assets	1,464,433.28
Fixed Assets	
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	33,217.15
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,036,095.20
Other Assets	
1900 - Accumulated Depreciation	-563,891.71
Total Other Assets	-563,891.71
TOTAL ASSETS	<u>5,936,636.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,334.29
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	277.11
2360 - SUTA Payable	24.69
Total Other Current Liabilities	<u>1,639.16</u>
Total Current Liabilities	1,639.16
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	<u>3,184,992.72</u>
Total Liabilities	3,186,631.88
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	732,158.00
3815 - Unrestricted Net Assets	793,718.80
3910-Invested Net of Related De	1,287,210.47
Retained Earnings	165,859.51
Net Income	449,021.91
Total Equity	<u>2,750,004.89</u>

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Balance Sheet
As of December 31, 2015

TOTAL LIABILITIES & EQUITY

Dec 31, 15

5,936,636.77