

9:06 AM

Flagler Estates Road and Water Control District

Balance Sheet

02/13/24

As of January 31, 2024

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	2,070,309.18	1,889,759.42	180,549.76	9.6%
Total Checking/Savings	2,070,309.18	1,889,759.42	180,549.76	9.6%
Other Current Assets				
15500 · Prepaid Expenses	100.00	29,081.40	-28,981.40	-99.7%
Total Other Current Assets	100.00	29,081.40	-28,981.40	-99.7%
Total Current Assets	2,070,409.18	1,918,840.82	151,568.36	7.9%
Fixed Assets				
16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,555,542.68	2,403,974.32	151,568.36	6.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-100.00	3,732.00	-3,832.00	-102.7%
Total Accounts Payable	-100.00	3,732.00	-3,832.00	-102.7%
Other Current Liabilities				
2100 · Payroll Liabilities	-828.04	3,412.96	-4,241.00	-124.3%
21700 · Accrued Expenses	0.00	10,577.53	-10,577.53	-100.0%
21800 · FICA & Withholding Payable	569.28	1,815.02	-1,245.74	-68.6%
21950 · Due to Capital Projects Fund	96,789.58	37,271.36	59,518.22	159.7%
Total Other Current Liabilities	96,530.82	53,076.87	43,453.95	81.9%
Total Current Liabilities	96,430.82	56,808.87	39,621.95	69.8%
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	0.00	61,940.93	-61,940.93	-100.0%
Total Long Term Liabilities	0.00	61,940.93	-61,940.93	-100.0%
Total Liabilities	96,430.82	118,749.80	-22,318.98	-18.8%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,156,644.47	2,167,512.81	-10,868.34	-0.5%
Net Income	249,824.39	65,068.71	184,755.68	283.9%
Total Equity	2,459,111.86	2,285,224.52	173,887.34	7.6%
TOTAL LIABILITIES & EQUITY	2,555,542.68	2,403,974.32	151,568.36	6.3%

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	183,370.00	241,316.00	-57,946.00	76.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	1,000.00	0.00	1,000.00	100.0%
34195 · Culvert Installation - Packages	32,967.00	3,700.00	29,267.00	891.0%
34197 · Copies, Maps and Other	0.00	10.00	-10.00	0.0%
34199 · Move On/Off Permit	0.00	0.00	0.00	0.0%
36110 · Interest Earned Capital City	1,873.84	0.00	1,873.84	100.0%
36120 · Interest Earned - SBA	8,951.29	0.00	8,951.29	100.0%
36132 · Interest Income - St Johns	3,743.16	0.00	3,743.16	100.0%
36990 · Miscellaneous Revenues	75.04	0.00	75.04	100.0%
Total Income	231,980.33	245,026.00	-13,045.67	94.7%
Gross Profit	231,980.33	245,026.00	-13,045.67	94.7%
Expense				
51000 · Personal Services	63,099.74	55,406.73	7,693.01	113.9%
53000 · Operating Expenses	35,578.24	16,104.54	19,473.70	220.9%
56000 · Capital Outlay	4,620.85	4,916.67	-295.82	94.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	103,298.83	76,427.94	26,870.89	135.2%
Net Ordinary Income	128,681.50	168,598.06	-39,916.56	76.3%
Net Income	128,681.50	168,598.06	-39,916.56	76.3%

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2023 through January 2024

	Oct '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	675,227.89	726,316.00	-51,088.11	93.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	2,000.00	750.00	1,250.00	266.7%
34195 · Culvert Installation - Packages	111,451.50	14,900.00	96,551.50	748.0%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	10.00	40.00	-30.00	25.0%
34199 · Move On/Off Permit	500.00	850.00	-350.00	58.8%
36110 · Interest Earned Capital City	5,026.77	2,000.00	3,026.77	251.3%
36120 · Interest Earned - SBA	10,720.45	1,300.00	9,420.45	824.7%
36132 · Interest Income - St Johns	3,771.33	100.00	3,671.33	3,771.3%
36990 · Miscellaneous Revenues	2,049.84	200.00	1,849.84	1,024.9%
Total Income	810,757.78	747,131.00	63,626.78	108.5%
Gross Profit	810,757.78	747,131.00	63,626.78	108.5%
Expense				
51000 · Personal Services	286,849.54	273,028.96	13,820.58	105.1%
53000 · Operating Expenses	216,062.99	136,863.80	79,199.19	157.9%
56000 · Capital Outlay	56,148.68	19,666.70	36,481.98	285.5%
57000 · Debt Service	1,871.18	0.00	1,871.18	100.0%
66900 · Reconciliation Discrepancies	1.00	0.00	1.00	100.0%
Total Expense	560,933.39	429,559.46	131,373.93	130.6%
Net Ordinary Income	249,824.39	317,571.54	-67,747.15	78.7%
Net Income	249,824.39	317,571.54	-67,747.15	78.7%

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Accrual Basis

FERWCD - Capital Projects Fund
Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>	<u>Jan 31, 23</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	490,167.70	386,400.95	103,766.75	26.9%
Total Checking/Savings	490,167.70	386,400.95	103,766.75	26.9%
Other Current Assets				
12000 · Due From General Fund	43,568.71	37,271.36	6,297.35	16.9%
Total Other Current Assets	43,568.71	37,271.36	6,297.35	16.9%
Total Current Assets	533,736.41	423,672.31	110,064.10	26.0%
TOTAL ASSETS	<u>533,736.41</u>	<u>423,672.31</u>	<u>110,064.10</u>	<u>26.0%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	141,176.37	-32,663.34	173,839.71	532.2%
Total Equity	533,736.41	423,672.31	110,064.10	26.0%
TOTAL LIABILITIES & EQUITY	<u>533,736.41</u>	<u>423,672.31</u>	<u>110,064.10</u>	<u>26.0%</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss
January 2024

	<u>Jan 24</u>	<u>Oct '23 - Jan 24</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	45,842.50	147,682.34
36120 · Interest Income - CCB	273.50	818.08
Total Income	<u>46,116.00</u>	<u>148,500.42</u>
Expense		
55230 · SJC - Collection Exp	440.09	2,353.17
55235 · SJC Assessment Discount	1,833.70	4,970.88
Total Expense	<u>2,273.79</u>	<u>7,324.05</u>
Net Ordinary Income	<u>43,842.21</u>	<u>141,176.37</u>
Net Income	<u><u>43,842.21</u></u>	<u><u>141,176.37</u></u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2023 through January 2024

	<u>Oct '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	147,682.34	134,645.97	13,036.37	109.7%
36120 · Interest Income - CCB	818.08	0.00	818.08	100.0%
Total Income	<u>148,500.42</u>	<u>134,645.97</u>	<u>13,854.45</u>	<u>110.3%</u>
Expense				
55230 · SJC - Collection Exp	2,353.17	0.00	2,353.17	100.0%
55235 · SJC Assessment Discount	4,970.88	0.00	4,970.88	100.0%
55275 · Collection Expense	0.00	0.00	0.00	0.0%
56460 · Paving and Stabilization	0.00	0.00	0.00	0.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	3,750.00	-3,750.00	0.0%
Total Expense	<u>7,324.05</u>	<u>203,750.00</u>	<u>-196,425.95</u>	<u>3.6%</u>
Net Ordinary Income	<u>141,176.37</u>	<u>-69,104.03</u>	<u>210,280.40</u>	<u>-204.3%</u>
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>141,176.37</u></u>	<u><u>-69,104.03</u></u>	<u><u>210,280.40</u></u>	<u><u>-204.3%</u></u>