

SPANISH VALLEY WATER & SEWER IMPROVEMENT DISTRICT

Regular Meeting
June 22, 2006

The meeting was called to order by Chairman Wilson at 7:00 p.m. at the Agency office, 3025 E Spanish Trail Road, Moab, Utah. Other SVW&SID members present were Dan Holyoak, Lance Christie, Mike Holyoak and John Hartley. None were absent. Those in attendance established a quorum.

Others present were Kyle Bailey, Dan Pyatt, James Walker, Dave Cozzens, Doug Rasmussen, LaRue Christie, Stacey Boender, Marsha Modine, and Terry Sykes.

Minutes Motion to approve the minutes of the meeting of March 23, 2006 by Lance Christie. Second by John Hartley. Gary Wilson-Aye, Dan Holyoak-Aye, Lance Christie-Aye, Mike Holyoak-Aye, John Hartley-Aye. MOTION CARRIED

Audit Presentation Doug Rasmussen, auditor from Smuin, Rich & Marsing, presented the 2005 Audit to the Board. The audit stated there were no instances of non-compliance and no management letters were issued. Doug complimented Marsha on the good job she does of sharing information with the auditors. Motion to accept the 2005 Audit by Lance Christie. Second by John Hartley. Gary Wilson-Aye, Dan Holyoak-Aye, Lance Christie-Aye, Mike Holyoak-Aye, John Hartley-Aye. MOTION CARRIED

Public Hearing on 2006 Tax Rates Chairman Wilson opened the 2006 Tax Hearing at 7:21 p.m. Marsha Modine presented form PT693 and associated schedules to the Board, which showed a tax rate of .000118. There was no public comment. Chairman Wilson closed the Tax Hearing at 7:24 p.m.

Set 2006 Tax Rates Motion to accept 2006 tax rate of .000118 for Grand County by Lance Christie. Second by John Hartley. Gary Wilson-Aye, Dan Holyoak-Aye, Lance Christie-Aye, Mike Holyoak-Aye, John Hartley-Aye. MOTION CARRIED

Quarterly Financial Statement The Board reviewed the first quarter financial statement.

Chairman Wilson declared the meeting adjourned. Hearing no objections the meeting adjourned at 7:25 pm.

ATTEST:

Gary Wilson, Chairman

Mike Holyoak, Clerk