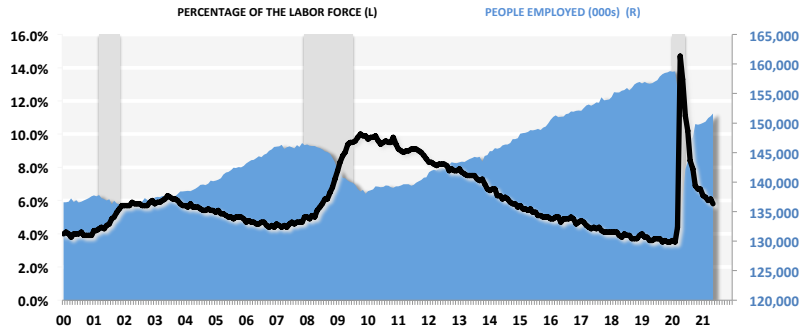




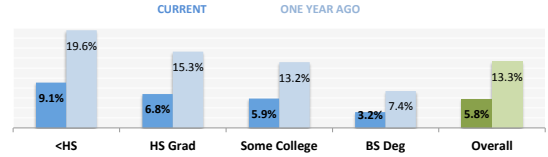
EMPLOYMENT SECTOR

MERIDIAN ECONOMICS
Trusted Insight, Effective Solutions

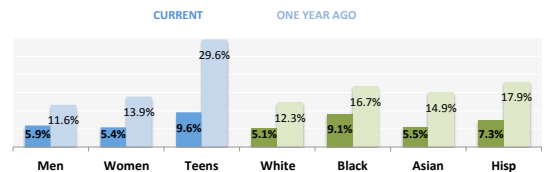
UNEMPLOYMENT RATE & EMPLOYED



UNEMPLOYMENT - BY EDUCATION



UNEMPLOYMENT - DEMOGRAPHICS



(numbers in thousands)	Year-end		Past Six Months						Periodic Changes			
	2018	2019	Dec	Jan	Feb	Mar	Apr	May	MoM	YoY	Feb-Apr20	Since Apr'20
Non-farm Payrolls SA	150,275	152,383	142,503	142,669	143,272	144,057	144,335	144,894	559	11,475	-21,442	13,849
Private Sector Employment	127,790	129,737	121,047	121,137	121,791	122,515	122,735	123,226	491	11,426	-20,432	13,918
Civilian Population	258,888	260,181	261,230	260,851	260,918	261,003	261,103	261,210	107	1,163	268	1,314
Civilian Labor Force	163,111	164,556	160,567	160,161	160,211	160,211	160,988	160,935	-53	2,735	-8,065	4,454
Employed	156,825	158,803	149,830	150,031	150,239	150,848	151,176	151,620	444	14,396	-25,356	18,217
Unemployed	6,286	5,753	10,736	10,130	9,972	9,710	9,812	9,316	-496	-11,659	17,291	-13,762
Average Hourly Earnings	\$27.53	\$28.32	\$29.91	\$29.92	\$30.00	\$29.96	\$30.17	\$30.33	\$0.16	\$0.59	-\$3.39	\$5.21
Long-term Unemployed	1,311	1,186	3,956	4,023	4,148	4,218	4,183	3,752	-431	2,549	-163	2,813
Not in Labor Force	5,312	95,625	100,663	100,690	100,708	100,445	100,115	100,275	160	-1,572	8,333	-3,140
Underemployed	12,396	11,025	18,786	17,778	17,783	17,143	16,743	16,415	-327	-16,332	24,159	-19,262
Participation Rate	63.0%	63.2%	61.5%	61.4%	61.4%	61.4%	61.7%	61.6%	0.0%	0.8%	-3.2%	1.4%
Employed-Population	60.6%	61.0%	57.4%	57.5%	57.6%	57.8%	57.9%	58.0%	0.1%	5.3%	-9.8%	6.7%
Unemployment Rate	3.9%	3.5%	6.7%	6.3%	6.2%	6.1%	6.1%	5.8%	-0.3%	-7.5%	11.2%	-9.0%
LT Unemp-Total Unemp	20.9%	20.6%	36.8%	39.7%	41.6%	43.4%	42.6%	40.3%	-2.4%	34.5%	-15.0%	36.2%
Underemployment Rate	7.6%	6.7%	11.7%	11.1%	11.1%	10.7%	10.4%	10.2%	-0.2%	-10.5%	15.8%	-12.6%
Not in LF-Total Population	2%	37%	39%	39%	39%	38%	38%	38%	0%	-0.8%	3.2%	-1.4%

(June 2021)..... The Labor Department reports non-farm payrolls increased by 559 thousand in May while, in a separate survey, the nation's unemployment rate declined from 6.1 percent to 5.8 percent. Approximately 53 thousand left the labor force while the civilian population increased 107 thousand. The number of employed increased 444 thousand. The number of long-term unemployed (>27 weeks) decreased 431 thousand to 3.75 million people, or 40.3 percent of the unemployed. Approximately 61.6 percent of the civilian population made up the labor force and about 58.0 percent of the population was employed.

The nation's underemployment rate (jobless, part-time desiring full-time and those deferring search over past 60 days) fell from 10.4 percent to 10.2 percent, or about 16.4 million people. Over the past year, private payrolls have increased over 11.4 million people while average hourly earnings has increased by \$0.59, or 2.0 percent.

Strategically... The data shows that after losing over 25 million jobs during the initial pandemic, the economy has recovered about 18 million jobs, or about 72% of the jobs lost. As the economy continues to respond and people return to work, jobs are still there. Reflecting the effects of the coronavirus pandemic and efforts to contain it, the unemployment rate has improved 9 percentage points from 14.7% to 5.8%.

Employers continue to have difficulty filling open positions as those unemployed continue to receive historical levels of government assistance. In response, many state governments have elected not to continue federal-supported unemployment benefits.