



**APPLICATION
NEED-BASED**

Student Name: _____

Educational Institution you will/do attend: _____

EXPENSES FOR THE UPCOMING ACADEMIC YEAR		RESOURCES FOR THE UPCOMING ACADEMIC YEAR	
TUITION	_____	FAMILY	_____
ROOM AND BOARD	_____	COLLEGE SCHOLARSHIP **	_____
TRAVEL	_____	OTHER SCHOLARSHIPS	_____
BOOKS, INCIDENTALS	_____	SUMMER EARNINGS	_____
TOTAL	_____	SCHOOL YEAR EARNINGS	_____
		LOANS (current ONLY)	_____
		TOTAL	_____
		DIFFERENCE BETWEEN	
		EXPENSES AND RESOURCES	_____
		EFC (Estimated Family Contribution reported on	
		S.A.R.)	_____
		<i>** If the information for the upcoming academic year is unavailable, please submit last year's scholarship award.</i>	

PARENT FINANCIAL INFORMATION:

Mother's Name: _____ Occupation: _____

Father's Name: _____ Occupation: _____

The following information is contained on the current year 1040 forms requested. We ask that you summarize your situation for us. We will use the actual forms to verify your numbers.

- 1) Total Income from IRS Form 1040 _____
Most current or, if applicable, Separated Parent Income from IRS Form 1040
- 2) Federal Taxes Paid _____
Most current year or, if applicable, Separated Parent taxes paid
- 3) State Taxes Paid _____
Most current year, or if applicable, Separated Parent taxes paid

APPLICANT'S FINANCIAL INFORMATION

Briefly describe applicant's work opportunities – current summer or school employment

The following information is contained on the current year 1040 forms requested. We ask that you summarize your situation for us. We will use the actual forms to verify your numbers.

- 1) Applicant's IRS 1040 Adjusted Gross Income – most current year _____
- 2) Applicant's Federal Taxes paid – most current year _____
- 3) Special family circumstances relevant to assessment of need. Please submit a letter explaining any extraordinary circumstances your family may have, such as illness, etc.

STUDENT AND PARENT LOANS

In recent year, the financial aid packages offered by colleges and universities have considered the loan component to be part of the aid that they offer. Along with campus jobs, loans are not considered an option. In other words, the outright grant given by the college always assumes that the student will borrow.

The Committee has become aware of the significant loan burden that our candidates assume in order to graduate from college. We recognize that not all families elect to borrow money from thgbe federally supported programs. Because the colleges expect that financial aid candidates will borrow significant money each year to cover costs, we need to know what you have already borrowed. Please list the total amount borrowed to date. Do not include what you are planning to borrow this year, as those numbers are listed earlier in this form.

STUDENT LOANS – obligation of the student (do not include parent loans, such as Parent Plus, which are taken out in the name of a parent)

Total college loans through the current school year _____

Date of first payback of principal _____

PARENT LOANS - These figures should represent loans that are the obligation of the parent, such as Parent Plus, Home Equity, etc. taken out in the name of the parent

Total college loans through the current school year _____

Date of first payback of principal _____

The committee considers the liability of these loans as a significant issue when making an award. We especially look at these figures for those about to be seniors and who are planning graduate education that will continue to demand borrowing.

Return KCSSF Confidential Financial information and supporting materials to:

**Financial Committee
Kent Center School Scholarship Fund, Inc.
PO Box 794
Kent, CT 06757**