

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of January 31, 2018

Jan 31, 18

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	9,116.09
1001 · CASH IN CHECKING - 7265	130,480.80
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,000.00
1003-B · COMM BLDG IMPROVEMENTS	1,000.00
1003-C · VILLAGE HALL IMPROVEMENTS	1,207.56
1003-D · REC CENTER IMPROVEMENTS	5,114.66
1003-E · LIBRARY IMPROVEMENTS	750.00
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,456.50
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	<u>29,528.72</u>
1007 · CASH CONTINGENCY M/M FUND 9016	52,858.85
1010 · BUILDING DEPOSITS	40,175.00

Total Checking/Savings 262,159.46

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	193,453.24
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Total Accounts Receivable 193,453.24

Other Current Assets

1202 · Allowance for doubtful accounts	-88,482.18
1300 · Prepaid insurance	8,540.26

Total Other Current Assets -79,941.92

Total Current Assets 375,670.78

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,961.07
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	216,855.35
1716 · EQUIPMENT/MAINTENANCE BLDGS	174,910.37
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	8,365.00
1726 · COMMUNITY BUILDING	126,687.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-66,239.20
1706 · ACCUM DEPREC OFFICE EQUIP	-7,398.46
1708 · ACCUM DEPREC RECREA EQUIP	-1,367.69
1715 · ACCUM DEPREC REC AREA	-170,908.14
1717 · ACCUM DEPREC MAINT EQUIP	-64,605.41
1719 · ACCUM DEPREC TENNIS COURTS	-25,396.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,303.20
1727 · ACCUM DEPREC COMM BLDG	-123,610.52
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00

Total 1730 · ACCUMLATED DEPRECIATION -472,516.62

Total Fixed Assets 288,212.99

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Other Assets	
1802 · LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 46	990.19
LOT FHS B2 70	2,035.63
LOT LBS B1 25	1,188.23
LOT LBS B2 1	1,320.26
LOT MOU S3 80	17.50
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U3 660	495.10
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	<u>33,753.46</u>
Total Other Assets	<u>33,753.46</u>
TOTAL ASSETS	<u><u>697,637.23</u></u>

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2003 · REFUNDABLE BUILDING DEPOSITS	40,175.00
2010 · Accounts payable Other	1,559.86
2050 · Deferred Revenue	208,932.20
2500 · Notes Payable - Arvest	17,858.70
3004 · AR STATE INCOME TAX W/H	119.43
3005 · FICA/MEDICARE LIABILITY	396.40
3006 · FEDERAL INCOME TAX W/H	377.00
3011 · Deferred Insurance Proceeds	6,773.33

Total Other Current Liabilities 276,191.92

Total Current Liabilities 276,191.92

Long Term Liabilities

3021 · CAPITAL IMPROVEMENT FUND 84,219.92

Total Long Term Liabilities 84,219.92

Total Liabilities 360,411.84

Equity

1901 · ASSOC. NET WORTH 252,274.20

3000 · Opening Bal Equity 3,881.30

3900 · Retained Earnings 90,219.66

Net Income -9,149.77

Total Equity 337,225.39

TOTAL LIABILITIES & EQUITY 697,637.23

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 2018

	<u>Jan 18</u>	<u>Jan 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4000 · ASSESSMENT INCOME	137,000.00	146,753.46	-9,753.46	-6.65%
4050 · INTEREST	12.38	0.00	12.38	100.0%
4060 · BUILDING APP & PROJECT FEES	100.00	0.00	100.00	100.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	470.00	0.00	470.00	100.0%
4090 · LATE FEES COLLECTED	-25.00	108.80	-133.80	-122.98%
4100 · DONATIONS				
4102 · DONATIONS - BEAUTIFICATION	403.00	0.00	403.00	100.0%
4105 · DONATIONS - LIBRARY	27.26	5.00	22.26	445.2%
4107 · DONATIONS - POOL/REC REBUILD	0.00	4,405.88	-4,405.88	-100.0%
Total 4100 · DONATIONS	<u>430.26</u>	<u>4,410.88</u>	<u>-3,980.62</u>	<u>-90.25%</u>
Total Income	<u>137,987.64</u>	<u>151,273.14</u>	<u>-13,285.50</u>	<u>-8.78%</u>
Gross Profit	137,987.64	151,273.14	-13,285.50	-8.78%
Expense				
7200 · MAINTENANCE				
7223 · MAINTENANCE EQUIPMENT REPAIRS				
7223-A · MAINT EQUIP PARTS	272.01	63.33	208.68	329.51%
7223-B · LABOR - MAINT EQUIP REPAIR	568.75	321.90	246.85	76.69%
Total 7223 · MAINTENANCE EQUIPMENT REPAIRS	<u>840.76</u>	<u>385.23</u>	<u>455.53</u>	<u>118.25%</u>
7224 · MAINTENANCE SHOP SUPPLIES	24.75	10.93	13.82	126.44%
7226 · WATER/SEWER-MAINT BLDG	61.25	60.63	0.62	1.02%
7227 · NEW EQUIP NOTE PAYMTS				
7227-A · NOTE PRINCIPAL	458.02	251.43	206.59	82.17%
7227-B · NOTE INTEREST	186.39	83.66	102.73	122.8%
Total 7227 · NEW EQUIP NOTE PAYMTS	<u>644.41</u>	<u>335.09</u>	<u>309.32</u>	<u>92.31%</u>
7228 · ELECTRICITY MAINT FACILITY	46.79	28.04	18.75	66.87%
7250 · MISCELLANEOUS WORK	934.00	888.48	45.52	5.12%
7251 · LBV WORK (CAC, DWD;no PMR)				
7251-B · LBV SNOWPLOWING	603.50	2.43	601.07	24,735.39%
7251-C · LBV TREE TRIM & MISC	0.00	803.69	-803.69	-100.0%
Total 7251 · LBV WORK (CAC, DWD;no PMR)	<u>603.50</u>	<u>806.12</u>	<u>-202.62</u>	<u>-25.14%</u>
Total 7200 · MAINTENANCE	3,155.46	2,514.52	640.94	25.49%
7400 · RECREATION CENTER				
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	13.50	0.00	13.50	100.0%
7425 · ELECTRICITY REC FACILITY	70.15	43.90	26.25	59.8%
7426 · WATER & SEWER REC FACILITY	80.69	99.57	-18.88	-18.96%
7427 · PROPANE REC FACILITY	88.12	273.57	-185.45	-67.79%
Total 7400 · RECREATION CENTER	<u>252.46</u>	<u>417.04</u>	<u>-164.58</u>	<u>-39.46%</u>
7500 · GENERAL & ADMINISTRATION				
7502 · ASST SECRETARY/TREASURER	3,085.75	2,212.50	873.25	39.47%
7504 · EMPLOYEE HEALTH INSURANCE	100.00	75.00	25.00	33.33%
7508 · PAYROLL TAXES ADMINISTRATIVE	234.80	252.96	-18.16	-7.18%
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	1,080.00	-1,080.00	-100.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 2018

	<u>Jan 18</u>	<u>Jan 17</u>	<u>\$ Change</u>	<u>% Change</u>
7511 · FEE & CORRECTION WRITE-OFFS				
7511-A · PAY PAL FEES	355.87	319.63	36.24	11.34%
Total 7511 · FEE & CORRECTION WRITE-OFFS	<u>355.87</u>	<u>319.63</u>	<u>36.24</u>	<u>11.34%</u>
7517 · LIBRARY	0.00	185.33	-185.33	-100.0%
7522 · COPIER EXP - Mo svc con, ovrgs	157.44	143.14	14.30	9.99%
7524 · INTERNET PROVIDER	26.79	16.98	9.81	57.77%
7527 · TELEPHONE	227.72	240.25	-12.53	-5.22%
7528 · OFFICE SUPPLIES	0.00	35.59	-35.59	-100.0%
7529 · POSTAGE	0.00	91.17	-91.17	-100.0%
7533 · ADVERTISING/MARKETING	95.00	0.00	95.00	100.0%
7536 · LEGAL/RECORDING	-60.00	0.00	-60.00	-100.0%
Total 7500 · GENERAL & ADMINISTRATION	<u>4,223.37</u>	<u>4,652.55</u>	<u>-429.18</u>	<u>-9.23%</u>
7600 · LBVCA COMMUNITY BUILDING				
7616 · CONTRACT HOUSEKEEPING	110.00	110.00	0.00	0.0%
7622 · MTCE & REPAIR COMM BLDG	37.50	0.00	37.50	100.0%
7625 · ELECTRICITY COMM BULDG	383.14	298.98	84.16	28.15%
7626 · WATER & SEWER - COMM BLDG 137	95.92	78.25	17.67	22.58%
Total 7600 · LBVCA COMMUNITY BUILDING	<u>626.56</u>	<u>487.23</u>	<u>139.33</u>	<u>28.6%</u>
7700 · ROADS				
7749 · STREELIGHTS	160.85	161.96	-1.11	-0.69%
7756 · FUEL TRUCK & TRACTORS	273.57	153.36	120.21	78.38%
7757 · DITCH & CULVERT CLEANING	748.00	0.00	748.00	100.0%
Total 7700 · ROADS	<u>1,182.42</u>	<u>315.32</u>	<u>867.10</u>	<u>274.99%</u>
Total Expense	<u>9,440.27</u>	<u>8,386.66</u>	<u>1,053.61</u>	<u>12.56%</u>
Net Ordinary Income	<u>128,547.37</u>	<u>142,886.48</u>	<u>-14,339.11</u>	<u>-10.04%</u>
Net Income	<u><u>128,547.37</u></u>	<u><u>142,886.48</u></u>	<u><u>-14,339.11</u></u>	<u><u>-10.04%</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · ASSESSMENT INCOME	137,000.00	137,856.00	-856.00	99.38%
4025 · POP & ICE CREAM SALES	0.00	0.00	0.00	0.0%
4050 · INTEREST	12.38	15.00	-2.62	82.53%
4055 · LEAF DISPOSAL INCOME	0.00	38.00	-38.00	0.0%
4060 · BUILDING APP & PROJECT FEES	100.00	163.00	-63.00	61.35%
4070 · PHONE BK ADS & PHONE BOOK SALES	470.00	600.00	-130.00	78.33%
4085 · POOL & OTHER FEES	0.00	0.00	0.00	0.0%
4090 · LATE FEES COLLECTED	-25.00	0.00	-25.00	100.0%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS				
4102 · DONATIONS - BEAUTIFICATION	403.00			
4104 · DONATIONS - FIREWORKS	0.00	0.00	0.00	0.0%
4105 · DONATIONS - LIBRARY	27.26			
4111 · DONATIONS - FLY IN	0.00	0.00	0.00	0.0%
4112 · DONATIONS - CLEAN-UP	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	<u>430.26</u>	<u>0.00</u>	<u>430.26</u>	<u>100.0%</u>
8100 · GAIN OR LOSS ON LOT SALES	0.00	0.00	0.00	0.0%
Total Income	<u>137,987.64</u>	<u>138,672.00</u>	<u>-684.36</u>	<u>99.51%</u>
Gross Profit	<u>137,987.64</u>	<u>138,672.00</u>	<u>-684.36</u>	<u>99.51%</u>
Expense				
7200 · MAINTENANCE				
7202 · DAY LABOR	0.00	0.00	0.00	0.0%
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	83.00	-83.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS				
7223-A · MAINT EQUIP PARTS	272.01	206.50	65.51	131.72%
7223-B · LABOR - MAINT EQUIP REPAIR	568.75	206.50	362.25	275.42%
Total 7223 · MAINTENANCE EQUIPMENT REPAIRS	<u>840.76</u>	<u>413.00</u>	<u>427.76</u>	<u>203.57%</u>
7224 · MAINTENANCE SHOP SUPPLIES	24.75	0.00	24.75	100.0%
7225 · SHOP TOOLS	0.00	125.00	-125.00	0.0%
7226 · WATER/SEWER-MAINT BLDG	61.25	63.00	-1.75	97.22%
7227 · NEW EQUIP NOTE PAYMTS				
7227-A · NOTE PRINCIPAL	458.02	465.00	-6.98	98.5%
7227-B · NOTE INTEREST	186.39	180.00	6.39	103.55%
Total 7227 · NEW EQUIP NOTE PAYMTS	<u>644.41</u>	<u>645.00</u>	<u>-0.59</u>	<u>99.91%</u>
7228 · ELECTRICITY MAINT FACILITY	46.79	62.00	-15.21	75.47%
7247 · PMR WORK				
7247-A · PMR MOWING	0.00	0.00	0.00	0.0%
7247-B · PMR SNOWPLOWING	0.00	83.00	-83.00	0.0%
7247-C · TREE TRIM & MISC	0.00	83.00	-83.00	0.0%
Total 7247 · PMR WORK	<u>0.00</u>	<u>166.00</u>	<u>-166.00</u>	<u>0.0%</u>
7250 · MISCELLANEOUS WORK	934.00	625.00	309.00	149.44%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7251 · LBV WORK (CAC, DWD;no PMR)				
7251-E DEERWOOD MOWING	0.00	0.00	0.00	0.0%
7251-A · LBV MOWING	0.00	0.00	0.00	0.0%
7251-B · LBV SNOWPLOWING	603.50	262.00	341.50	230.34%
7251-C · LBV TREE TRIM & MISC	0.00	272.00	-272.00	0.0%
7251-D · LBV - OTHER	0.00	0.00	0.00	0.0%
Total 7251 · LBV WORK (CAC, DWD;no PMR)	<u>603.50</u>	<u>534.00</u>	<u>69.50</u>	<u>113.02%</u>
7253 · AIRSTRIP FLY-IN	0.00	0.00	0.00	0.0%
7254 · AIRSTRIP MOWING	0.00	0.00	0.00	0.0%
Total 7200 · MAINTENANCE	<u>3,155.46</u>	<u>2,716.00</u>	<u>439.46</u>	<u>116.18%</u>
7400 · RECREATION CENTER				
7404 · CONTRACT MANAGER REC CTR	0.00	0.00	0.00	0.0%
7411 · 4TH OF JULY	0.00	0.00	0.00	0.0%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	13.50	0.00	13.50	100.0%
7424 · SUPPLIES REC FACILITY	0.00	25.00	-25.00	0.0%
7425 · ELECTRICITY REC FACILITY	70.15	150.00	-79.85	46.77%
7426 · WATER & SEWER REC FACILITY	80.69	38.00	42.69	212.34%
7427 · PROPANE REC FACILITY	88.12	0.00	88.12	100.0%
7442 · TENNIS COURT MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	0.00	0.00	0.00	0.0%
7462 · SWIMMING POOL REPAIR	0.00	0.00	0.00	0.0%
7488 · POP & ICE CREAM PURCHASES	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	<u>252.46</u>	<u>213.00</u>	<u>39.46</u>	<u>118.53%</u>
7500 · GENERAL & ADMINISTRATION				
7502 · ASST SECRETARY/TREASURER	3,085.75	3,039.00	46.75	101.54%
7504 · EMPLOYEE HEALTH INSURANCE	100.00	100.00	0.00	100.0%
7506 · MILEAGE REIMBURSEMENT	0.00	19.00	-19.00	0.0%
7508 · PAYROLL TAXES ADMINISTRATIVE	234.80	200.00	34.80	117.4%
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	0.00	0.00	0.0%
7511 · FEE & CORRECTION WRITE-OFFS				
7511-A · PAY PAL FEES	355.87	87.00	268.87	409.05%
Total 7511 · FEE & CORRECTION WRITE-OFFS	<u>355.87</u>	<u>87.00</u>	<u>268.87</u>	<u>409.05%</u>
7512 · ANNUAL MEETING EXPENSE	0.00	0.00	0.00	0.0%
7514 · PRINTING	0.00	638.00	-638.00	0.0%
7516 · LATE/COLLECTION FEE WRITE OFFS	0.00	0.00	0.00	0.0%
7517 · LIBRARY	0.00	288.00	-288.00	0.0%
7522 · COPIER EXP - Mo svc con, ovrgs	157.44	125.00	32.44	125.95%
7524 · INTERNET PROVIDER	26.79	20.00	6.79	133.95%
7525 · COMPUTER HARDWARE	0.00	63.00	-63.00	0.0%
7526 · COMPUTER SOFTWARE	0.00	38.00	-38.00	0.0%
7527 · TELEPHONE	227.72	263.00	-35.28	86.59%
7528 · OFFICE SUPPLIES	0.00	87.00	-87.00	0.0%
7529 · POSTAGE	0.00	175.00	-175.00	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2018

	<u>Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7531 · INSURANCE	0.00	1,091.00	-1,091.00	0.0%
7532 · PROPERTY TAXES	0.00	0.00	0.00	0.0%
7533 · ADVERTISING/MARKETING	95.00	125.00	-30.00	76.0%
7535 · ACCOUNTING AND AUDIT	0.00	0.00	0.00	0.0%
7536 · LEGAL/RECORDING	-60.00	788.00	-848.00	-7.61%
Total 7500 · GENERAL & ADMINISTRATION	<u>4,223.37</u>	<u>7,146.00</u>	<u>-2,922.63</u>	<u>59.1%</u>
7600 · LBVCA COMMUNITY BUILDING				
7616 · CONTRACT HOUSEKEEPING	110.00	109.00	1.00	100.92%
7622 · MTCE & REPAIR COMM BLDG	37.50	394.00	-356.50	9.52%
7624 · SUPPLIES - COMM BUILDING	0.00	63.00	-63.00	0.0%
7625 · ELECTRICITY COMM BLDG	383.14	287.00	96.14	133.5%
7626 · WATER & SEWER - COMM BLDG 137	95.92	125.00	-29.08	76.74%
Total 7600 · LBVCA COMMUNITY BUILDING	<u>626.56</u>	<u>978.00</u>	<u>-351.44</u>	<u>64.07%</u>
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	160.85	163.00	-2.15	98.68%
7752 · ROAD MATERIALS LBV	0.00	0.00	0.00	0.0%
7753 · ROAD MATERIALS PMR	0.00	1,000.00	-1,000.00	0.0%
7756 · FUEL TRUCK & TRACTORS	273.57	292.00	-18.43	93.69%
7757 · DITCH & CULVERT CLEANING	748.00	223.00	525.00	335.43%
7758 · ROADS OTHER/MISC	0.00	167.00	-167.00	0.0%
Total 7700 · ROADS	<u>1,182.42</u>	<u>1,845.00</u>	<u>-662.58</u>	<u>64.09%</u>
Total Expense	<u>9,440.27</u>	<u>12,898.00</u>	<u>-3,457.73</u>	<u>73.19%</u>
Net Ordinary Income	<u>128,547.37</u>	<u>125,774.00</u>	<u>2,773.37</u>	<u>102.21%</u>
Net Income	<u><u>128,547.37</u></u>	<u><u>125,774.00</u></u>	<u><u>2,773.37</u></u>	<u><u>102.21%</u></u>