

Weekly Major Equity Indexes Charts Newsletter

May 1, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Short FTSE *while below* the 21-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	1-May	bullish	slightly bullish	L	19-Apr	bullish	slightly bullish
Geman DAX	S	27-Apr	bullish	slightly bearish	L	24-Apr	bullish	slightly bullish
UK FTSE	S	27-Apr	slightly bearish	slightly bearish	L	24-Apr	sideways	neutral
France CAC	S	27-Apr	bullish	slightly bearish	L	24-Apr	bullish	slightly bullish
Italy Borsa Italiana	S	27-Apr	bullish	slightly bearish	L	24-Apr	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 advanced for 8 consecutive days but failed to make a new high
- The model is long
- Of concern remains the Elliott Wave reading of the 5th of 5th on 3/1
- Initial resistance: 2,401 (top)
- Further resistance: 2,447 & 2,476
- Immediate support: 2,366
- Further support: 2,322 & 2,305
- Fast stochastics: bullish



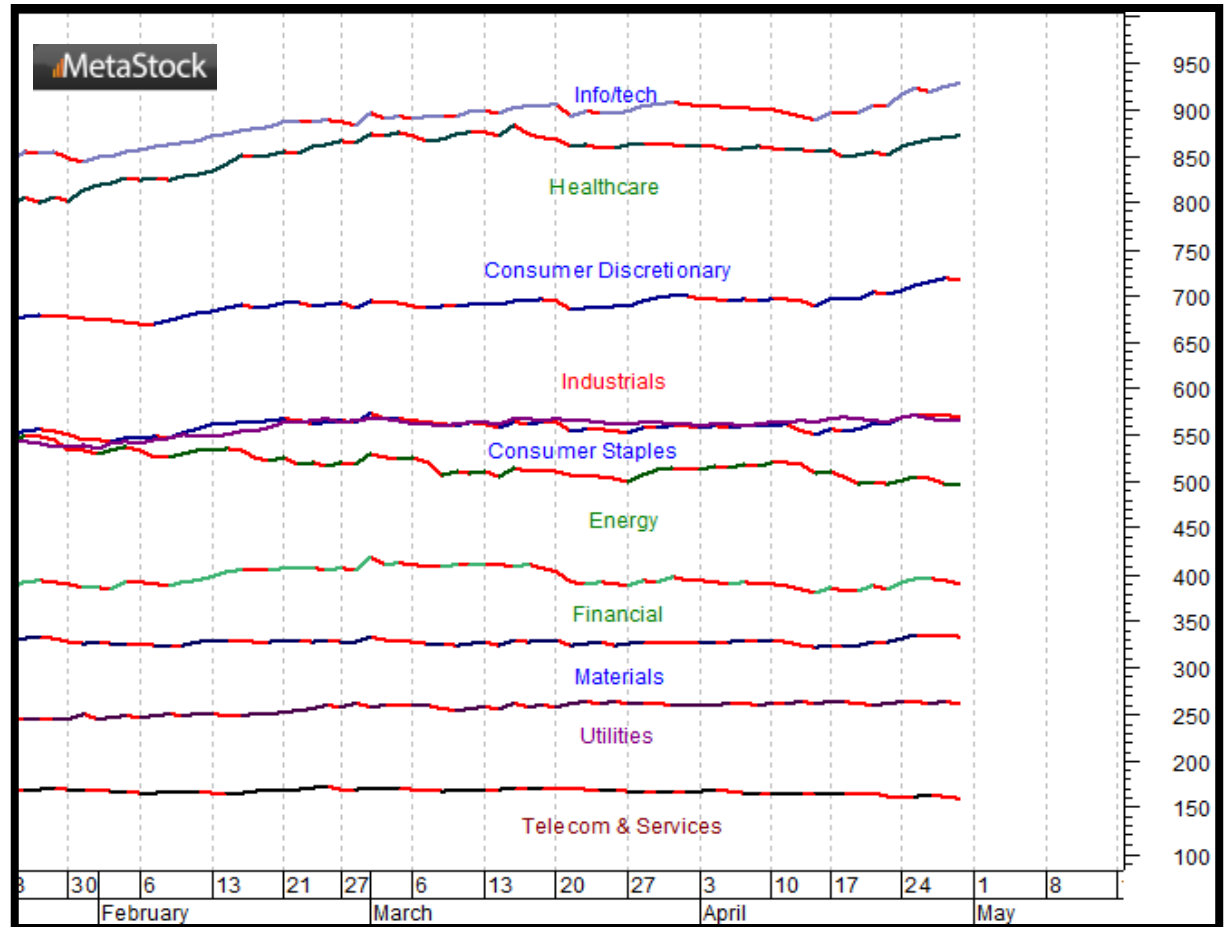
CQG Inc. © 2017 All rights reserved worldwide. <http://www.cqg.com>

Mon May 01 2017 11:12:15, CQG 17.12.860

S&P 500 - Sectors

Comment:

Some of the declining S&P 500 sectors recovered, as expected.

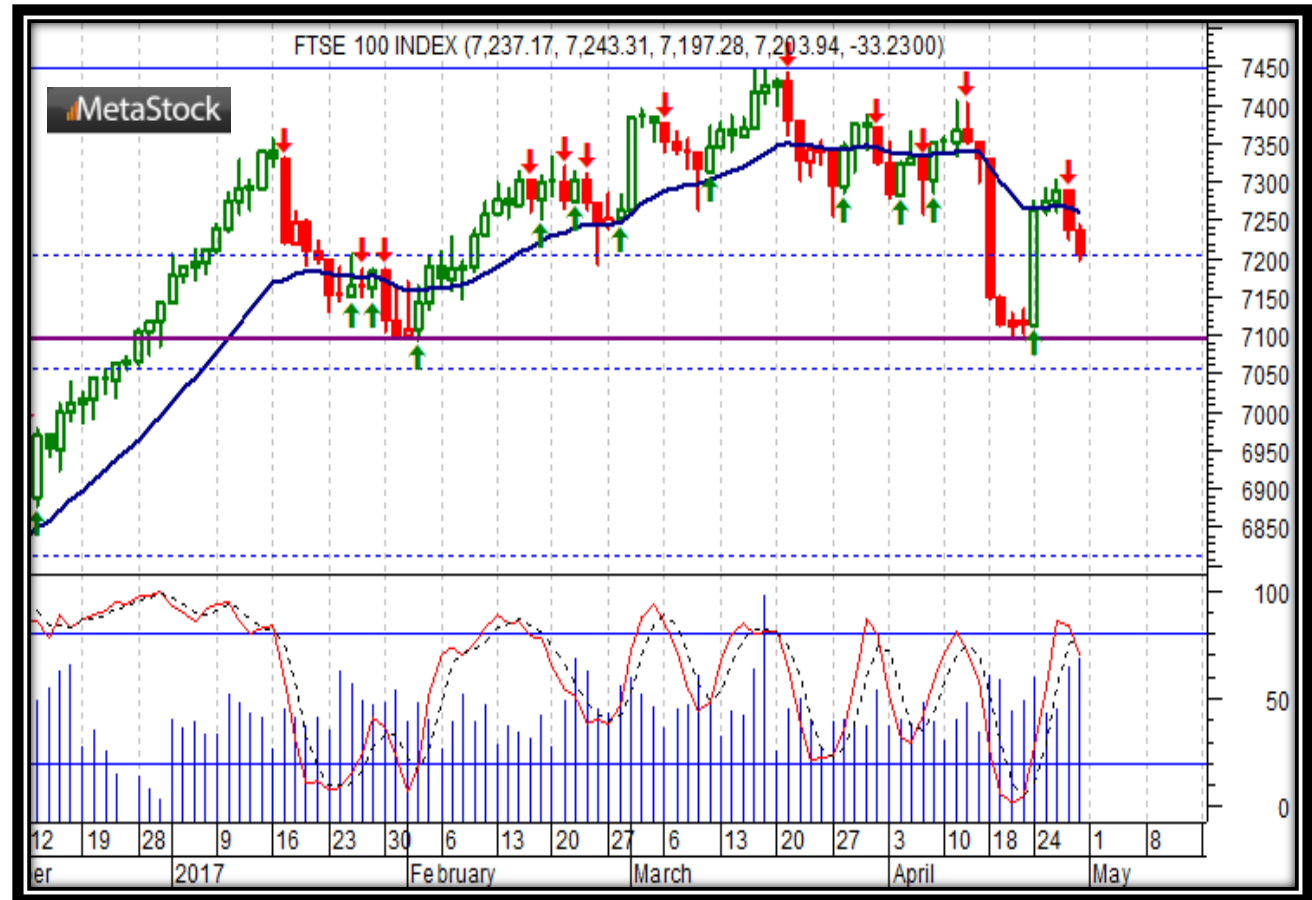


G7 Equity Index Trade Idea

Comment:

Short FTSE while below the 21-day EMA

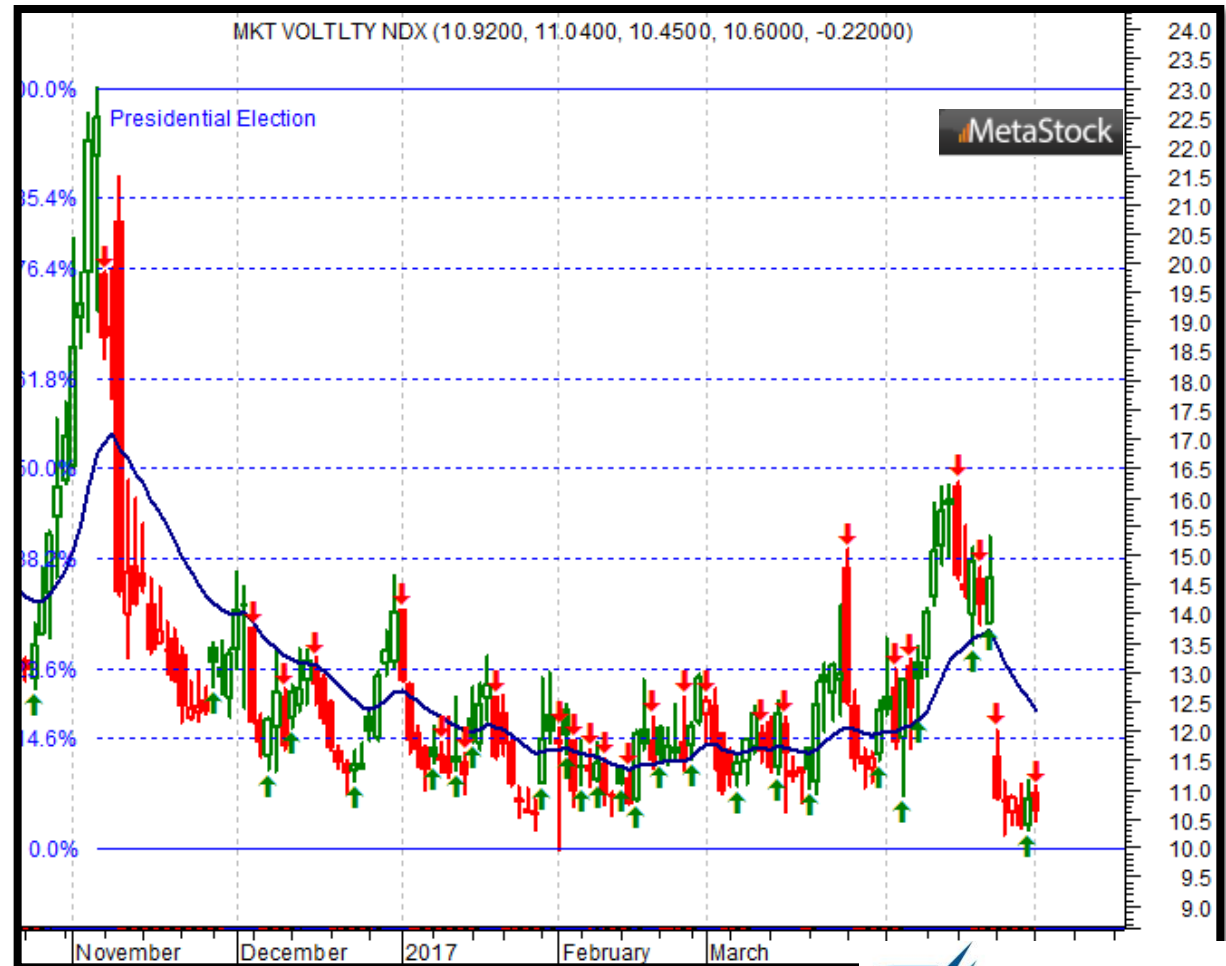
- Footsie bottomed on 4/20 but its recovery was short lived
- It fell back below the 21-day EMA
- Immediate support: 7,148
- Further support: 7,097
- Initial resistance: 7,303
- Further resistance: 7,447
- Fast stochastics: slightly bearish



S&P 500 - VIX

Comment:

The VIX remains heavy after reversing from a 5-month high (April 17).



BRIC Equity Indexes

Model Signals - Daily & Weekly

BRIC Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	28-Apr	slightly bullish	slightly bullish	L	17-Apr	slightly bullish	slightly bullish
Russia	L	28-Apr	slightly bullish	bullish	L	24-Apr	slightly bullish	slightly bullish
India	S	28-Apr	bullish	slightly bearish	L	24-Apr	bullish	bullish
China-Shanghai	S	28-Apr	slightly bearish	slightly bearish	S	12-Apr	slightly bullish	neutral

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Bovespa while above the 21-day EMA

- The Bovespa climbed above its 21-day EMA and above a declining medium-term trendline
- Further demand should be seen if the index advances above the 4/5 high
- Initial resistance: 66,211
- Further resistance: 69,488
- Immediate support: 64,292
- Further support: 62,496
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short