

Flagler Estates Road and Water Control District

12/13/18

Balance Sheet

Accrual Basis

As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,591,887.64
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,591,887.53
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,623,123.57
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,673,995.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	6,132.88
Total Accounts Payable	6,132.88
Other Current Liabilities	
2100 · Payroll Liabilities	550.34
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
21950 · Due to Capital Projects Fund	46,005.76
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	47,260.61
Total Current Liabilities	53,393.49
Total Liabilities	53,393.49
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	-89,365.63
Total Equity	1,620,602.08
TOTAL LIABILITIES & EQUITY	1,673,995.57

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Flagler Estates Road and Water Control District

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Profit & Loss

Accrual Basis

November 2018

	Nov 18	Oct - Nov 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	193,662.81	238,660.88
33825 · Excess Fees - St Johns County	56.74	7,775.45
34195 · Culvert Installation - Packages	9,959.88	18,949.89
34196 · Maintenance, Repairs & Damages	0.00	622.11
34199 · Move On/Off Permit	0.00	170.00
36110 · Interest Earned Capital City	410.27	734.05
36120 · Interest Earned - SBA	226.95	454.73
36990 · Miscellaneous Revenues	471.16	530.52
Total Income	204,787.81	267,897.63
Gross Profit	204,787.81	267,897.63
Expense		
51000 · Personal Services	54,765.07	96,894.73
53000 · Operating Expenses	24,942.14	252,680.09
56000 · Capital Outlay	5,629.94	7,588.44
6560 · Payroll Expenses	50.00	100.00
Total Expense	85,387.15	357,263.26
Net Ordinary Income	119,400.66	-89,365.63
Net Income	119,400.66	-89,365.63

Flagler Estates Road and Water Control District

12/13/18

Budget vs. Actual

Accrual Basis

November 2018

	Nov 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	193,662.81	233,947.18	-40,284.37
33825 · Excess Fees - St Johns County	56.74	0.00	56.74
34190 · Culvert Permit Fees	0.00	82.80	-82.80
34195 · Culvert Installation - Packages	9,959.88	2,131.55	7,828.33
34196 · Maintenance, Repairs & Damages	0.00	104.63	-104.63
34197 · Copies, Maps and Other	0.00	46.82	-46.82
34199 · Move On/Off Permit	0.00	70.81	-70.81
36110 · Interest Earned Capital City	410.27	45.40	364.87
36120 · Interest Earned - SBA	226.95	76.05	150.90
36990 · Miscellaneous Revenues	471.16	0.00	471.16
Total Income	204,787.81	236,505.24	-31,717.43
Gross Profit	204,787.81	236,505.24	-31,717.43
Expense			
51000 · Personal Services	54,765.07	45,613.24	9,151.83
53000 · Operating Expenses	24,942.14	37,424.11	-12,481.97
56000 · Capital Outlay	5,629.94	110.25	5,519.69
6560 · Payroll Expenses	50.00		
Total Expense	85,387.15	83,147.60	2,239.55
Net Ordinary Income	119,400.66	153,357.64	-33,956.98
Net Income	119,400.66	153,357.64	-33,956.98

Flagler Estates Road and Water Control District

Budget vs. Actual

12/13/18

Accrual Basis

October through November 2018

	Oct - Nov 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	238,660.88	249,401.16	-10,740.28
33825 · Excess Fees - St Johns County	7,775.45	0.00	7,775.45
34190 · Culvert Permit Fees	0.00	165.59	-165.59
34195 · Culvert Installation - Packages	18,949.89	10,372.95	8,576.94
34196 · Maintenance, Repairs & Damages	622.11	311.24	310.87
34197 · Copies, Maps and Other	0.00	46.82	-46.82
34199 · Move On/Off Permit	170.00	106.21	63.79
36110 · Interest Earned Capital City	734.05	91.40	642.65
36120 · Interest Earned - SBA	454.73	154.18	300.55
36990 · Miscellaneous Revenues	530.52	27.06	503.46
Total Income	267,897.63	260,676.61	7,221.02
Gross Profit	267,897.63	260,676.61	7,221.02
Expense			
51000 · Personal Services	96,894.73	89,769.20	7,125.53
53000 · Operating Expenses	252,680.09	58,020.81	194,659.28
56000 · Capital Outlay	7,588.44	4,452.75	3,135.69
6560 · Payroll Expenses	100.00		
Total Expense	357,263.26	152,242.76	205,020.50
Net Ordinary Income	-89,365.63	108,433.85	-197,799.48
Net Income	-89,365.63	108,433.85	-197,799.48

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Accrual Basis

FERWCD - Capital Projects Fund

Balance Sheet

As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	302,525.20
Total Checking/Savings	302,525.20
Other Current Assets	
12000 · Due From General Fund	46,005.60
Total Other Current Assets	46,005.60
Total Current Assets	348,530.80
TOTAL ASSETS	348,530.80
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	58,068.85
Total Equity	348,530.80
TOTAL LIABILITIES & EQUITY	348,530.80

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Accrual Basis

FERWCD - Capital Projects Fund

Profit & Loss

November 2018

	Nov 18	Oct - Nov 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	50,359.57	60,441.92
36120 · Interest Income - CCB	84.85	171.19
Total Income	50,444.42	60,613.11
Expense		
55230 · SJC - Collection Exp	277.44	397.56
55235 · SJC Assessment Discount	1,959.43	1,959.43
55275 · Collection Expense	2,116.95	187.27
Total Expense	4,353.82	2,544.26
Net Ordinary Income	46,090.60	58,068.85
Net Income	46,090.60	58,068.85

FERWCD - Capital Projects Fund

12/13/18

Budget vs. Actual

Accrual Basis

October through November 2018

	Oct - Nov 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	60,441.92	205,505.00	-145,063.08
36120 · Interest Income - CCB	171.19	0.00	171.19
36990 · Miscellaneous Revenue	0.00	0.00	0.00
Total Income	60,613.11	205,505.00	-144,891.89
Expense			
55230 · SJC - Collection Exp	397.56	1,000.00	-602.44
55235 · SJC Assessment Discount	1,959.43	5,200.00	-3,240.57
55275 · Collection Expense	187.27	0.00	187.27
56460 · Paving and Stabilization	0.00	0.00	0.00
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	2,544.26	86,200.00	-83,655.74
Net Ordinary Income	58,068.85	119,305.00	-61,236.15
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	58,068.85	119,305.00	-61,236.15