

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

6/30/2014 Lost Bridge Village Community Association, Inc.
Accrual Basis Balance Sheet

As of June 30, 2014

Balance

ASSETS	Jun 30, 14
Current Assets	
Current Assets	
Checking/Savings	
1000 · CASH IN MONEY MARKET	55,449.71
1001 · CASH IN CHECKING	20,701.46
1004 · CASH IN IBERIABANK/CAPITAL IMP	84,237.45
1007 · CASH IN CONTINGENCY M/M FUND	27,498.98
Total Checking/Savings	187,887.60
Accounts Receivable	
1200 · Accts Rec/Unapplied Credits	-2,100.22
Total Accounts Receivable	-2,100.22
Other Current Assets	
1111 · ESTIMATED UNCOLLECTIBLE	1,920.00
Total Other Current Assets	1,920.00
Total Current Assets	187,707.38
Fixed Assets	
1703 · AIRSTRIP RENOVATION	69,913.10
1705 · EQUIPMENT/OFFICE	8,667.80
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE-SHED	94,079.83
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-6,075.72
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90

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ASSETS	Jun 30, 14
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	-4,687.39
Total 1730 · ACCUMLATED DEPRECIATION	-432,207.80
Total Fixed Assets	209,339.27
Other Assets	
1802 · LOTS FOR SALE (not incldg 13 foreclosed)	
Total 1802 · LOTS FOR SALE	52,291.58
Total Other Assets	52,291.58
TOTAL ASSETS	449,338.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	13,000.00
Total Accounts Payable	13,000.00
Other Current Liabilities	
2100 · Unemployment Tax Liability	-122.99
3004 · AR STATE INCOME TAX W/H	-59.75
3013 · ROOM DEPOSIT	150.00
Total Other Current Liabilities	-32.74
Total Current Liabilities	12,967.26
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	80,322.23
Total Long Term Liabilities	80,322.23
Total Liabilities	93,289.49
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3900 · Retained Earnings	29,178.01
Net Income	74,596.53
Total Equity	356,048.74
TOTAL LIABILITIES & EQUITY	449,338.23

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

ASSETS

Jun 30, 14

P and L Previous Year Comparison

Ordinary Income/Expense

Income

4000 · ASSESSMENT INCOME
4012 · Delinquent Assessment
4025 · POP & ICE CREAM SALES
4026 · POP & ICE CREAM PURCHASES
4050 · INTEREST
4060 · BUILDING PERMIT FEE
4070 · PHONE BK ADS & PHONE BOOK SALES
4085 · ROOM USE/KEYLESS ACCESS FEE
4090 · PENALTIES
4100 · DONATIONS
8100 · GAIN OR LOSS ON LOT SALES

Total Income

Gross Profit

Expense

4001 · Reconciliation Discrepancies
6560 · Payroll Expenses
7200 · MAINTENANCE

7201 · DONATIONS
7206 · ANNUAL CLEANUP
7223 · MAINTENANCE EQUIPMENT REPAIRS
7224 · MAINTENANCE SHOP SUPPLIES
7226 · YARD METER
7248 · CONTRACT MOWING
7249 · CONTRACT SNOW PLOWING
7250 · CONTRACT, MISCELLANEOUS
7251 · CONTRACT ROADSIDE MOWING LBV
7252 · CONTRACT ROADSIDE MOWING PMR
7254 · CONTRACT AIRSTRIP MOWING

Total 7200 · MAINTENANCE
7400 · RECREATION CENTER

7404 · CONTRACT MANAGER REC CTR
7411 · 4TH OF JULY
7422 · MTNCE/REPAIR REC AREA/GAZEBOS
7424 · SUPPLIES REC FACILITY
7425 · ELECTRICITY REC FACILITY
7426 · WATER & SEWER REC FACILITY
7427 · PROPANE REC FACILITY
7442 · TENNIS COURT MAINTENANCE
7459 · BEAUTIFICATION PLANTINGS
7461 · SWIMMING POOL SUPPLIES

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Balance Sheet
As of June 30, 2014

ASSETS

Jun 30, 14

	7462 · SWIMMING POOL REPAIR
	7498 · AR POOL PERMIT/MISC TAX
Total 7400 · RECREATION CENTER	
7500 · GENERAL & ADMINISTRATION	
	7501 · DONATIONS
	7502 · ASST SECRETARY/TREASURER
	7504 · EMPLOYEE HEALTH INSURANCE
	7506 · MILEAGE REIMBURSEMENT
	7508 · PAYROLL TAXES ADMINISTRATIVE
	7510 · MEMBERSHIPS
	7512 · ANNUAL MEETING EXPENSE
	7514 · PRINTING
	7517 · LIBRARY
	7524 · Internet Provider
	7526 · COMPUTER SOFTWARE
	7527 · TELEPHONE
	7528 · OFFICE SUPPLIES
	7529 · POSTAGE
	7531 · INSURANCE
	7535 · ACCOUNTING AND AUDIT
	7536 · LEGAL & RECORDING
	7560 · ACC INSPECTION FEES
Total 7500 · GENERAL & ADMINISTRATION	
7600 · LBVCA COMMUNITY BUILDING	
	7616 · CONTRACT HOUSEKEEPING
	7622 · MTCE & REPAIR COMM BLDG
	7624 · SUPPLIES - COMM BUILDING
	7625 · ELECTRICITY COMM BULDG
	7626 · WATER & SEWER - COMM BLDG 137
Total 7600 · LBVCA COMMUNITY BUILDING	
7700 · ROADS	
	7749 · STREELIGHTS
	7753 · ROAD MATERIALS PMR
	7756 · FUEL TRUCK & TRACTORS
	7758 · ROADS OTHER/MISC
Total 7700 · ROADS	
7800 · NEIGHBORHOOD WATCH	
	7815 · NW OTHER
Total 7800 · NEIGHBORHOOD WATCH	
7900 · CAPITAL IMPROVEMENTS	
	7956 · COMMUNITY BUILDING IMPROVEMENTS
	7961 · RECREATION CENTER IMPROVEMENTS
	7900 · CAPITAL IMPROVEMENTS - Other
Total 7900 · CAPITAL IMPROVEMENTS	
Total Expense	

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of June 30, 2014

ASSETS

Jun 30, 14

Net Ordinary Income

Other Income/Expense

Other Expense

7518 · BANK CHARGES

Total Other Expense

Net Other Income

Net Income

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6/30/2014 Lost Bridge Village Community Associatic
Accrual Basis Balance Sheet

As of june 30, 2014

Balance

ASSETS

Current Assets

Current Assets

Checking/Savings

- 1000 · CASH IN MONEY MARKET
- 1001 · CASH IN CHECKING
- 1004 · CASH IN IBERIABANK/CAPITAL IMP
- 1007 · CASH IN CONTINGENCY M/M FUND

Total Checking/Savings

Accounts Receivable

- 1200 · Accts Rec/Unapplied Credits

Total Accounts Receivable

Other Current Assets

- 1111 · ESTIMATED UNCOLLECTIBLE

Total Other Current Assets

Total Current Assets

Fixed Assets

- 1703 · AIRSTRIP RENOVATION
- 1705 · EQUIPMENT/OFFICE
- 1707 · EQUIPMENT/RECREATION
- 1713 · LAND
- 1714 · REC CENTER/POOL & BLDG
- 1716 · EQUIPMENT/MAINTENANCE-SHED
- 1718 · TENNIS COURTS
- 1724 · EQUIPMENT/COMM BLDG -FURN
- 1726 · COMMUNITY BUILDING
- 1728 · REC CENTER/GAZEBO
- 1730 · ACCUMLATED DEPRECIATION
 - 1704 · ACCUM DEPREC AIRSTRIP RENOV.
 - 1706 · ACCUM DEPREC OFFICE EQUIP
 - 1708 · ACCUM DEPREC RECREA EQUIP
 - 1715 · ACCUM DEPREC REC AREA
 - 1717 · ACCUM DEPREC MAINT EQUIP
 - 1719 · ACCUM DEPREC TENNIS COURTS

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ASSETS

1725 · ACCUM DEPREC CB FURN & EQUIP

1727 · ACCUM DEPREC COMM BLDG

1729 · ACCUM DEPREC PARKS IMPROVE

Total 1730 · ACCUMLATED DEPRECIATION

Total Fixed Assets

Other Assets

1802 · LOTS FOR SALE (not incldg 13 foreclosed)

Total 1802 · LOTS FOR SALE

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · BUILDERS DEPOSITS

Total Accounts Payable

Other Current Liabilities

2100 · Unemployment Tax Liability

3004 · AR STATE INCOME TAX W/H

3013 · ROOM DEPOSIT

Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities

3021 · CAPITAL IMPROVEMENT FUND

Total Long Term Liabilities

Total Liabilities

Equity

1901 · ASSOC. NET WORTH

3900 · Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

ASSETS

	<u>Jan - Jun 14</u>	<u>Jan - Jun 13</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	146,725.41	153,858.40
4012 · Delinquent Assessment	0.00	4,240.00
4025 · POP & ICE CREAM SALES	391.00	127.46
4026 · POP & ICE CREAM PURCHASES	5.16	-232.67
4050 · INTEREST	64.42	144.25
4060 · BUILDING PERMIT FEE	3,000.00	6,000.00
4070 · PHONE BK ADS & PHONE BOOK S	983.20	1,256.00
4085 · ROOM USE/KEYLESS ACCESS FEE	94.00	20.00
4090 · PENALTIES	2,991.69	3,986.62
4100 · DONATIONS	1,044.00	0.00
8100 · GAIN OR LOSS ON LOT SALES	3,400.00	-392.72
Total Income	<u>158,698.88</u>	<u>169,007.34</u>
Gross Profit	158,698.88	169,007.34
Expense		
4001 · Reconciliation Discrepancies	-349.59	0.00
6560 · Payroll Expenses	-59.75	0.00
7200 · MAINTENANCE		
	-25.00	0.00
	-401.50	878.47
	2,659.96	5,105.49
	2,743.57	1,472.27
	59.46	44.75
	446.25	1,670.00
	3,915.00	90.00
	9,791.50	4,840.00
	3,045.00	905.00
	567.00	240.00
	985.50	60.00
Total 7200 · MAINTENANCE	<u>23,786.74</u>	<u>15,305.98</u>
7400 · RECREATION CENTER		
	4,100.00	4,100.00
	5,050.00	4,558.68
	395.77	1,055.45
	68.00	765.48
	670.24	284.37
	1,279.01	664.43
	1,683.28	739.06
	470.40	224.33
	44.24	0.00
	1,256.29	740.82

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	45.00	0.00
	-72.00	0.00
Total 7400 · RECREATION CENTER	14,990.23	13,132.62
7500 · GENERAL & ADMINISTRATION		
	-100.00	0.00
	15,957.69	18,808.50
	76.50	2,740.38
	363.80	234.44
	1,293.85	1,480.98
	2,165.00	2,246.90
	0.00	855.08
	884.45	838.63
	1,377.92	984.94
	340.34	250.00
	572.47	48.99
	1,019.27	805.05
	1,032.12	479.25
	1,198.12	1,022.99
	5,067.00	2,500.00
	1,220.00	0.00
	2,309.90	1,526.18
	100.00	450.00
Total 7500 · GENERAL & ADMINISTRATION	34,878.43	35,272.31
7600 · LBVCA COMMUNITY BUILDING		
	330.00	300.00
	1,096.26	893.35
	184.72	266.51
	3,231.66	1,787.26
	465.85	327.49
Total 7600 · LBVCA COMMUNITY BUILDING	5,308.49	3,574.61
7700 · ROADS		
	1,008.30	1,073.14
	820.00	0.00
	2,452.17	421.96
	1,177.50	0.00
Total 7700 · ROADS	5,457.97	1,495.10
7800 · NEIGHBORHOOD WATCH		
	36.79	0.00
Total 7800 · NEIGHBORHOOD WATCH	36.79	0.00
7900 · CAPITAL IMPROVEMENTS		
	0.00	136.06
	0.00	6,444.97
	0.00	0.00
Total 7900 · CAPITAL IMPROVEMENTS	0.00	6,581.03
Total Expense	84,049.31	75,361.65

Lost Bridge Village Community Association, Inc.

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As of June 30, 2014

ASSETS

Net Ordinary Income	74,649.57	93,645.69
Other Income/Expense		
Other Expense		
7518 - BANK CHARGES	53.04	0.00
Total Other Expense	53.04	0.00
Net Other Income	-53.04	0.00
Net Income	74,596.53	93,645.69

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENT INCOME	146,725.41	160,000.00	-13,274.59
4012 · Delinquent Assessment	0.00	5,000.00	-5,000.00
4025 · POP & ICE CREAM SALES	391.00	1,000.00	-609.00
4026 · POP & ICE CREAM PURCHASES	5.16	-700.00	705.16
4050 · INTEREST	64.42	300.00	-235.58
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00
4055 · License Plates	0.00	0.00	0.00
4060 · BUILDING PERMIT FEE	3,000.00	0.00	3,000.00
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00
4070 · PHONE BK ADS & PHONE BOOK SALES	983.20	1,500.00	-516.80
4085 · ROOM USE/KEYLESS ACCESS FEE	94.00	0.00	94.00
4090 · PENALTIES	2,991.69	4,500.00	-1,508.31
4095 · MISCELLANEOUS	0.00	0.00	0.00
4100 · DONATIONS	1,044.00	0.00	1,044.00
4101 · SOCIAL INCOME	0.00	0.00	0.00
8100 · GAIN OR LOSS ON LOT SALES	3,400.00	0.00	3,400.00
Total Income	158,698.88	171,600.00	-12,901.12
Cost of Goods Sold			
50000 · Cost of Goods Sold	0.00	0.00	0.00
Total COGS	0.00	0.00	0.00
Gross Profit	158,698.88	171,600.00	-12,901.12
Expense			
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.00	0.00	0.00
4001 · Reconciliation Discrepancies	-349.59	0.00	-349.59
6560 · Payroll Expenses	-59.75	0.00	-59.75
6999 · Uncategorized Expenses	0.00	0.00	0.00
7200 · MAINTENANCE			
7201 · DONATIONS	-25.00	0.00	-25.00
7202 · MAINTENANCE SALARY & TAXES	0.00	0.00	0.00
7205 · MISC. MILEAGE EXPENSE	0.00	0.00	0.00
7206 · ANNUAL CLEANUP	-401.50	800.00	-1,201.50
7209 · COVENANT ENFORCEMENT	0.00	0.00	0.00
7223 · MAINTENANCE EQUIPMENT REPAIRS	2,659.96	4,500.00	-1,840.04
7224 · MAINTENANCE SHOP SUPPLIES	2,743.57	1,500.00	1,243.57
7226 · YARD METER	59.46	90.00	-30.54
7247 · PMR CONTRACT MOWING	0.00	0.00	0.00
7248 · CONTRACT MOWING	446.25	5,000.00	-4,553.75
7249 · CONTRACT SNOW PLOWING	3,915.00	2,000.00	1,915.00
7250 · CONTRACT, MISCELLANEOUS	9,791.50	10,000.00	-208.50

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
7251 · CONTRACT ROADSIDE MOWING LBV	3,045.00	4,250.00	-1,205.00
7252 · CONTRACT ROADSIDE MOWING PMR	567.00	3,000.00	-2,433.00
7253 · AIRSTRIP/FLY-IN	0.00	1,000.00	-1,000.00
7254 · CONTRACT AIRSTRIP MOWING	985.50	1,400.00	-414.50
7200 · MAINTENANCE - Other	0.00	0.00	0.00
Total 7200 · MAINTENANCE	23,786.74	33,540.00	-9,753.26
7400 · RECREATION CENTER			
7402 · DONATIONS	0.00	0.00	0.00
7404 · CONTRACT MANAGER REC CTR	4,100.00	13,500.00	-9,400.00
7411 · 4TH OF JULY	5,050.00	4,000.00	1,050.00
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	395.77	2,000.00	-1,604.23
7424 · SUPPLIES REC FACILITY	68.00	400.00	-332.00
7425 · ELECTRICITY REC FACILITY	670.24	2,000.00	-1,329.76
7426 · WATER & SEWER REC FACILITY	1,279.01	2,000.00	-720.99
7427 · PROPANE REC FACILITY	1,683.28	1,800.00	-116.72
7442 · TENNIS COURT MAINTENANCE	470.40	1,500.00	-1,029.60
7444 · RV STORAGE AREA MAINTENANCE	0.00	0.00	0.00
7459 · BEAUTIFICATION PLANTINGS	44.24	100.00	-55.76
7460 · HALLOWEEN	0.00	300.00	-300.00
7461 · SWIMMING POOL SUPPLIES	1,256.29	3,500.00	-2,243.71
7462 · SWIMMING POOL REPAIR	45.00	3,000.00	-2,955.00
7498 · AR POOL PERMIT/MISC TAX	-72.00	50.00	-122.00
7499 · CORPS PERMIT	0.00	0.00	0.00
7400 · RECREATION CENTER - Other	0.00	0.00	0.00
Total 7400 · RECREATION CENTER	14,990.23	34,150.00	-19,159.77
7500 · GENERAL & ADMINISTRATION			
7501 · DONATIONS	-100.00	0.00	-100.00
7502 · ASST SECRETARY/TREASURER	15,957.69	32,000.00	-16,042.31
7504 · EMPLOYEE HEALTH INSURANCE	76.50	0.00	76.50
7506 · MILEAGE REIMBURSEMENT	363.80	400.00	-36.20
7508 · PAYROLL TAXES ADMINISTRATIVE	1,293.85	2,400.00	-1,106.15
7510 · MEMBERSHIPS	2,165.00	200.00	1,965.00
7512 · ANNUAL MEETING EXPENSE	0.00	300.00	-300.00
7514 · PRINTING	884.45	1,500.00	-615.55
7515 · TAX SALE LAND PURCHASE	0.00	0.00	0.00
7517 · LIBRARY	1,377.92	1,500.00	-122.08
7524 · Internet Provider	340.34	600.00	-259.66
7525 · COMPUTER HARDWARE	0.00	0.00	0.00
7526 · COMPUTER SOFTWARE	572.47	200.00	372.47
7527 · TELEPHONE	1,019.27	1,600.00	-580.73
7528 · OFFICE SUPPLIES	1,032.12	500.00	532.12
7529 · POSTAGE	1,198.12	1,500.00	-301.88

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
7531 · INSURANCE	5,067.00	19,000.00	-13,933.00
7532 · PROPERTY TAXES	0.00	11,000.00	-11,000.00
7535 · ACCOUNTING AND AUDIT	1,220.00	0.00	1,220.00
7536 · LEGAL & RECORDING	2,309.90	4,000.00	-1,690.10
7560 · ACC INSPECTION FEES	100.00	200.00	-100.00
7500 · GENERAL & ADMINISTRATION - Other	0.00	0.00	0.00
Total 7500 · GENERAL & ADMINISTRATION	34,878.43	76,900.00	-42,021.57
7600 · LBVCA COMMUNITY BUILDING			
7601 · DONATIONS	0.00	0.00	0.00
7616 · CONTRACT HOUSEKEEPING	330.00	800.00	-470.00
7622 · MTCE & REPAIR COMM BLDG	1,096.26	2,500.00	-1,403.74
7624 · SUPPLIES - COMM BUILDING	184.72	400.00	-215.28
7625 · ELECTRICITY COMM BULDG	3,231.66	3,000.00	231.66
7626 · WATER & SEWER - COMM BLDG 137	465.85	1,200.00	-734.15
7600 · LBVCA COMMUNITY BUILDING - Other	0.00	0.00	0.00
Total 7600 · LBVCA COMMUNITY BUILDING	5,308.49	7,900.00	-2,591.51
7700 · ROADS			
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00
7702 · DONATIONS	0.00	0.00	0.00
7749 · STREELIGHTS	1,008.30	2,000.00	-991.70
7752 · ROAD MATERIALS LBV	0.00	0.00	0.00
7753 · ROAD MATERIALS PMR	820.00	0.00	820.00
7754 · STREET SIGNS	0.00	0.00	0.00
7756 · FUEL TRUCK & TRACTORS	2,452.17	4,500.00	-2,047.83
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00
7758 · ROADS OTHER/MISC	1,177.50	0.00	1,177.50
7700 · ROADS - Other	0.00	0.00	0.00
Total 7700 · ROADS	5,457.97	6,500.00	-1,042.03
7800 · NEIGHBORHOOD WATCH			
7801 · NEIGHBORHOOD WATCH DONATIONS	0.00	0.00	0.00
7814 · NW PRINTING	0.00	0.00	0.00
7815 · NW OTHER	36.79	0.00	36.79
7824 · NW POSTAGE	0.00	0.00	0.00
7829 · NW SUPPLIES	0.00	0.00	0.00
7800 · NEIGHBORHOOD WATCH - Other	0.00	0.00	0.00
Total 7800 · NEIGHBORHOOD WATCH	36.79	0.00	36.79
7900 · CAPITAL IMPROVEMENTS			
7904 · AIRSTRIP	0.00	0.00	0.00
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	0.00	0.00
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
7961 · RECREATION CENTER IMPROVEMENTS	0.00	0.00	0.00
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00	0.00
Total 7900 · CAPITAL IMPROVEMENTS	0.00	0.00	0.00
8000 · SOCIAL COMMITTEE			
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00
8024 · DINNERS	0.00	0.00	0.00
8089 · DISHWASHER	0.00	0.00	0.00
8000 · SOCIAL COMMITTEE - Other	0.00	0.00	0.00
Total 8000 · SOCIAL COMMITTEE	0.00	0.00	0.00
9000 · DEPRECIATION EXPENSE	0.00	0.00	0.00
Total Expense	84,049.31	158,990.00	-74,940.69
Net Ordinary Income	74,649.57	12,610.00	62,039.57
Other Income/Expense			
Other Income			
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
7518 · BANK CHARGES	53.04	0.00	53.04
8900 · BAD DEBT ALLOWANCE	0.00	0.00	0.00
Total Other Expense	53.04	0.00	53.04
Net Other Income	-53.04	0.00	-53.04
Net Income	74,596.53	12,610.00	61,986.53

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

	% of Budget
Ordinary Income/Expense	
Income	
4000 · ASSESSMENT INCOME	91.7%
4012 · Delinquent Assessment	0.0%
4025 · POP & ICE CREAM SALES	39.1%
4026 · POP & ICE CREAM PURCHASES	-0.74%
4050 · INTEREST	21.47%
4051 · RETURN CHECK CHARGES	0.0%
4055 · License Plates	0.0%
4060 · BUILDING PERMIT FEE	100.0%
4061 · BUILDING DEPOSITS FORFEITED	0.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	65.55%
4085 · ROOM USE/KEYLESS ACCESS FEE	100.0%
4090 · PENALTIES	66.48%
4095 · MISCELLANEOUS	0.0%
4100 · DONATIONS	100.0%
4101 · SOCIAL INCOME	0.0%
8100 · GAIN OR LOSS ON LOT SALES	100.0%
Total Income	92.48%
 Cost of Goods Sold	
50000 · Cost of Goods Sold	0.0%
Total COGS	0.0%
 Gross Profit	 92.48%
 Expense	
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.0%
4001 · Reconciliation Discrepancies	100.0%
6560 · Payroll Expenses	100.0%
6999 · Uncategorized Expenses	0.0%
7200 · MAINTENANCE	
7201 · DONATIONS	100.0%
7202 · MAINTENANCE SALARY & TAXES	0.0%
7205 · MISC. MILEAGE EXPENSE	0.0%
7206 · ANNUAL CLEANUP	-50.19%
7209 · COVENANT ENFORCEMENT	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	59.11%
7224 · MAINTENANCE SHOP SUPPLIES	182.91%
7226 · YARD METER	66.07%
7247 · PMR CONTRACT MOWING	0.0%
7248 · CONTRACT MOWING	8.93%
7249 · CONTRACT SNOW PLOWING	195.75%
7250 · CONTRACT, MISCELLANEOUS	97.92%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

	% of Budget
7251 · CONTRACT ROADSIDE MOWING LBV	71.65%
7252 · CONTRACT ROADSIDE MOWING PMR	18.9%
7253 · AIRSTRIP/FLY-IN	0.0%
7254 · CONTRACT AIRSTRIP MOWING	70.39%
7200 · MAINTENANCE - Other	0.0%
Total 7200 · MAINTENANCE	70.92%
7400 · RECREATION CENTER	
7402 · DONATIONS	0.0%
7404 · CONTRACT MANAGER REC CTR	30.37%
7411 · 4TH OF JULY	126.25%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	19.79%
7424 · SUPPLIES REC FACILITY	17.0%
7425 · ELECTRICITY REC FACILITY	33.51%
7426 · WATER & SEWER REC FACILITY	63.95%
7427 · PROPANE REC FACILITY	93.52%
7442 · TENNIS COURT MAINTENANCE	31.36%
7444 · RV STORAGE AREA MAINTENANCE	0.0%
7459 · BEAUTIFICATION PLANTINGS	44.24%
7460 · HALLOWEEN	0.0%
7461 · SWIMMING POOL SUPPLIES	35.89%
7462 · SWIMMING POOL REPAIR	1.5%
7498 · AR POOL PERMIT/MISC TAX	-144.0%
7499 · CORPS PERMIT	0.0%
7400 · RECREATION CENTER - Other	0.0%
Total 7400 · RECREATION CENTER	43.9%
7500 · GENERAL & ADMINISTRATION	
7501 · DONATIONS	100.0%
7502 · ASST SECRETARY/TREASURER	49.87%
7504 · EMPLOYEE HEALTH INSURANCE	100.0%
7506 · MILEAGE REIMBURSEMENT	90.95%
7508 · PAYROLL TAXES ADMINISTRATIVE	53.91%
7510 · MEMBERSHIPS	1,082.5%
7512 · ANNUAL MEETING EXPENSE	0.0%
7514 · PRINTING	58.96%
7515 · TAX SALE LAND PURCHASE	0.0%
7517 · LIBRARY	91.86%
7524 · Internet Provider	56.72%
7525 · COMPUTER HARDWARE	0.0%
7526 · COMPUTER SOFTWARE	286.24%
7527 · TELEPHONE	63.7%
7528 · OFFICE SUPPLIES	206.42%
7529 · POSTAGE	79.88%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

	<u>% of Budget</u>
7531 · INSURANCE	26.67%
7532 · PROPERTY TAXES	0.0%
7535 · ACCOUNTING AND AUDIT	100.0%
7536 · LEGAL & RECORDING	57.75%
7560 · ACC INSPECTION FEES	50.0%
7500 · GENERAL & ADMINISTRATION - Other	0.0%
Total 7500 · GENERAL & ADMINISTRATION	45.36%
7600 · LBVCA COMMUNITY BUILDING	
7601 · DONATIONS	0.0%
7616 · CONTRACT HOUSEKEEPING	41.25%
7622 · MTCE & REPAIR COMM BLDG	43.85%
7624 · SUPPLIES - COMM BUILDING	46.18%
7625 · ELECTRICITY COMM BULDG	107.72%
7626 · WATER & SEWER - COMM BLDG 137	38.82%
7600 · LBVCA COMMUNITY BUILDING - Other	0.0%
Total 7600 · LBVCA COMMUNITY BUILDING	67.2%
7700 · ROADS	
7701 · EQUIPMENT RENTAL (PMR)	0.0%
7702 · DONATIONS	0.0%
7749 · STREELIGHTS	50.42%
7752 · ROAD MATERIALS LBV	0.0%
7753 · ROAD MATERIALS PMR	100.0%
7754 · STREET SIGNS	0.0%
7756 · FUEL TRUCK & TRACTORS	54.49%
7757 · .DITCH & CULVERT CLEANING	0.0%
7758 · ROADS OTHER/MISC	100.0%
7700 · ROADS - Other	0.0%
Total 7700 · ROADS	83.97%
7800 · NEIGHBORHOOD WATCH	
7801 · NEIGHBORHOOD WATCH DONATIONS	0.0%
7814 · NW PRINTING	0.0%
7815 · NW OTHER	100.0%
7824 · NW POSTAGE	0.0%
7829 · NW SUPPLIES	0.0%
7800 · NEIGHBORHOOD WATCH - Other	0.0%
Total 7800 · NEIGHBORHOOD WATCH	100.0%
7900 · CAPITAL IMPROVEMENTS	
7904 · AIRSTRIP	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

	% of Budget
7961 · RECREATION CENTER IMPROVEMENTS	0.0%
7900 · CAPITAL IMPROVEMENTS - Other	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	0.0%
8000 · SOCIAL COMMITTEE	
8022 · SOCIAL SUPPLIES	0.0%
8024 · DINNERS	0.0%
8089 · DISHWASHER	0.0%
8000 · SOCIAL COMMITTEE - Other	0.0%
Total 8000 · SOCIAL COMMITTEE	0.0%
9000 · DEPRECIATION EXPENSE	0.0%
Total Expense	52.87%
Net Ordinary Income	591.99%
Other Income/Expense	
Other Income	
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.0%
Total Other Income	0.0%
Other Expense	
7518 · BANK CHARGES	100.0%
8900 · BAD DEBT ALLOWANCE	0.0%
Total Other Expense	100.0%
Net Other Income	100.0%
Net Income	591.57%

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

	Jan - Jun 14	Jan - Jun 13
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	146,725.41	153,858.40
4012 · Delinquent Assessment	0.00	4,240.00
4025 · POP & ICE CREAM SALES	391.00	127.46
4026 · POP & ICE CREAM PURCHASES	5.16	-232.67
4050 · INTEREST	64.42	144.25
4060 · BUILDING PERMIT FEE	3,000.00	6,000.00
4070 · PHONE BK ADS & PHONE BOOK SALES	983.20	1,256.00
4085 · ROOM USE/KEYLESS ACCESS FEE	94.00	20.00
4090 · PENALTIES	2,991.69	3,986.62
4100 · DONATIONS	1,044.00	0.00
8100 · GAIN OR LOSS ON LOT SALES	3,400.00	-392.72
Total Income	158,698.88	169,007.34
Gross Profit	158,698.88	169,007.34
Expense		
4001 · Reconciliation Discrepancies	-349.59	0.00
6560 · Payroll Expenses	-59.75	0.00
7200 · MAINTENANCE		
7201 · DONATIONS	-25.00	0.00
7206 · ANNUAL CLEANUP	-401.50	878.47
7223 · MAINTENANCE EQUIPMENT REPAIRS	2,659.96	5,105.49
7224 · MAINTENANCE SHOP SUPPLIES	2,743.57	1,472.27
7226 · YARD METER	59.46	44.75
7248 · CONTRACT MOWING	446.25	1,670.00
7249 · CONTRACT SNOW PLOWING	3,915.00	90.00
7250 · CONTRACT, MISCELLANEOUS	9,791.50	4,840.00
7251 · CONTRACT ROADSIDE MOWING LBV	3,045.00	905.00
7252 · CONTRACT ROADSIDE MOWING PMR	567.00	240.00
7254 · CONTRACT AIRSTRIP MOWING	985.50	60.00
Total 7200 · MAINTENANCE	23,786.74	15,305.98
7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	4,100.00	4,100.00
7411 · 4TH OF JULY	5,050.00	4,558.68
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	395.77	1,055.45
7424 · SUPPLIES REC FACILITY	68.00	765.48
7425 · ELECTRICITY REC FACILITY	670.24	284.37
7426 · WATER & SEWER REC FACILITY	1,279.01	664.43
7427 · PROPANE REC FACILITY	1,683.28	739.06
7442 · TENNIS COURT MAINTENANCE	470.40	224.33
7459 · BEAUTIFICATION PLANTINGS	44.24	0.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

	Jan - Jun 14	Jan - Jun 13
7461 · SWIMMING POOL SUPPLIES	1,256.29	740.82
7462 · SWIMMING POOL REPAIR	45.00	0.00
7498 · AR POOL PERMIT/MISC TAX	-72.00	0.00
Total 7400 · RECREATION CENTER	14,990.23	13,132.62
 7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS	-100.00	0.00
7502 · ASST SECRETARY/TREASURER	15,957.69	18,808.50
7504 · EMPLOYEE HEALTH INSURANCE	76.50	2,740.38
7506 · MILEAGE REIMBURSEMENT	363.80	234.44
7508 · PAYROLL TAXES ADMINISTRATIVE	1,293.85	1,480.98
7510 · MEMBERSHIPS	2,165.00	2,246.90
7512 · ANNUAL MEETING EXPENSE	0.00	855.08
7514 · PRINTING	884.45	838.63
7517 · LIBRARY	1,377.92	984.94
7524 · Internet Provider	340.34	250.00
7526 · COMPUTER SOFTWARE	572.47	48.99
7527 · TELEPHONE	1,019.27	805.05
7528 · OFFICE SUPPLIES	1,032.12	479.25
7529 · POSTAGE	1,198.12	1,022.99
7531 · INSURANCE	5,067.00	2,500.00
7535 · ACCOUNTING AND AUDIT	1,220.00	0.00
7536 · LEGAL & RECORDING	2,309.90	1,526.18
7560 · ACC INSPECTION FEES	100.00	450.00
Total 7500 · GENERAL & ADMINISTRATION	34,878.43	35,272.31
 7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	330.00	300.00
7622 · MTCE & REPAIR COMM BLDG	1,096.26	893.35
7624 · SUPPLIES - COMM BUILDING	184.72	266.51
7625 · ELECTRICITY COMM BULDG	3,231.66	1,787.26
7626 · WATER & SEWER - COMM BLDG 137	465.85	327.49
Total 7600 · LBVCA COMMUNITY BUILDING	5,308.49	3,574.61
 7700 · ROADS		
7749 · STREELIGHTS	1,008.30	1,073.14
7753 · ROAD MATERIALS PMR	820.00	0.00
7756 · FUEL TRUCK & TRACTORS	2,452.17	421.96
7758 · ROADS OTHER/MISC	1,177.50	0.00
Total 7700 · ROADS	5,457.97	1,495.10
 7800 · NEIGHBORHOOD WATCH		
7815 · NW OTHER	36.79	0.00
Total 7800 · NEIGHBORHOOD WATCH	36.79	0.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

	<u>Jan - Jun 14</u>	<u>Jan - Jun 13</u>
7900 · CAPITAL IMPROVEMENTS		
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	136.06
7961 · RECREATION CENTER IMPROVEMENTS	0.00	6,444.97
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00
Total 7900 · CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>6,581.03</u>
Total Expense	<u>84,049.31</u>	<u>75,361.65</u>
Net Ordinary Income	74,649.57	93,645.69
Other Income/Expense		
Other Expense		
7518 · BANK CHARGES	53.04	0.00
Total Other Expense	<u>53.04</u>	<u>0.00</u>
Net Other Income	<u>-53.04</u>	<u>0.00</u>
Net Income	<u><u>74,596.53</u></u>	<u><u>93,645.69</u></u>