



**CITY FEDERAL CREDIT UNION**

## **City FCU**

**SBA PPP Program**

**Loan Application**

**04/07/2020**

### **Borrower Submission Requirements**

What do borrowers need to provide to a lender in order to obtain a PPP Loan?

1. Borrowers must submit the required borrower application form, SBA Form 2483 (Paycheck Protection Program Borrower Application Form)
2. Sufficient documentation to show expenses and payrolls costs.
  - a. THIS SHOULD BE YOUR INCOME STATEMENT and/or PAYROLL RECORDS FOR 2019.
3. Documentation may consist of documentation to show payroll costs which could include payroll processor records, payroll tax filings, IRS Form 1099-MISC, income and expenses from sole proprietors, and bank records of payroll amounts. Documents to show other costs could include rental agreements, utility statements, mortgage interest statements (IRS Form 1098).
4. Account Opening Documentation which includes a disclosure, signature card, and application (to be provided by credit union after loan is approved).