



MORSE DENTAL LAB INC. CREDIT POLICY

All work done by Morse Dental Laboratory is due and payable in full upon receipt of each monthly statement. By submitting a prescription, you agree to pay in full the stated price of product plus applicable taxes. You further agree to pay any late payment penalties and payment collection costs, including attorney's fees if applicable.

NEW ACCOUNTS:

Payment Terms are 2% 10/net 30 by check

ONGOING SERVICE:

All ongoing accounts will have a \$10,000 limit provided you do one of the following:

1. Provide a valid credit card and authorization to charge your balance on a fixed date.

OR

2. Complete and return the Morse Dental Lab Credit Application, pay by check and provide a credit card on file.

- We offer you the convenience of a monthly account. Invoices are sent with individual cases, one invoice per case, and a monthly statement is mailed the last business day of each month. Statement balance is due and payable in full by the 30 of the month. A service charge of 2% per month will be applied to any past due balance (over 30 days). We accept Visa, MasterCard, Discover card and American Express.
- Accounts with balances 61 days past due will be placed on C.O.D. for all cases plus \$200/case until past due amount and interest are paid.
- Customer agrees to provide a valid credit card account with Morse Dental at all times and any unpaid balances after 61 days will be automatically charged to Customer's credit card. If Customer declines to provide a valid credit card account, or if the credit card on file is not valid and payment is rejected, all accounts will be classified C.O.D and Customer agrees to pay all balances on C.O.D. basis plus outstanding balances, if any.
- A \$50 return check fee plus any bank charges will apply to overdrafts.
- Any legal fees or other costs required to collect arrearages will be charged to the customer. If it is necessary for Morse Dental Laboratory to employ legal counsel or a collection agency or to take legal action to enforce these rights, Customer agrees to pay all reasonable attorney's fees, collection agency fees and costs incurred by the prevailing party's attorneys during their representation.
- Accounts with a balance over 60 days will automatically go to C.O.D.