

2020 Budget
Oakmont Estates Home Owners Association Budget

Account	2019 Budget adopted by Board 11/29/2019	2020 Budget
	\$460/Lot	\$529/Lot
Estimated Revenue		
Association Fee Income	282 Active Lots	282 Active Lots
Association Fee Income	\$129,720.00	\$149,178.00
Association Fee Income - The Cove	\$5,520.00	\$6,348.00
Total for Association Fee Income	\$135,240.00	\$155,526.00
Association Late Fee Income	\$500.00	\$500.00
Other Income	\$150.00	\$150.00
Uncollectible Accounts	(\$1,352.40)	(\$1,555.26)
Total Estimated Revenue	\$134,537.60	\$154,620.74
Appropriations		
Bank Fees	\$550.00	\$550.00
Computer & Internet Expenses	\$550.00	\$550.00
Christmas Décor	\$5,000.00	\$5,000.00
Insurance	\$7,500.00	\$8,500.00
Landscaping	\$53,805.00	\$60,368.91
Landscaping - Tree Trimming	\$5,655.00	\$5,655.00
Landscaping - Irrigation Repairs	\$1,000.00	\$1,000.00
Landscaping - Fall/Spring Color & Shrub Replacement	\$2,500.00	\$2,500.00
Lighting - Meidan lights LED Replacement	\$4,090.00	\$4,090.00
Legal and Professional Fees	\$2,000.00	\$2,000.00
Management Fees	\$24,336.00	\$24,336.00
Other Expenses	\$250.00	\$250.00
Postage and Delivery	\$1,200.00	\$1,200.00
Property Taxes	\$1,300.00	\$1,300.00
Rental Expense	\$120.00	\$120.00
Repairs		
Repairs -	\$2,500.00	\$3,000.00
Repairs - The Cove	\$250.00	\$250.00
Supplies		
Supplies	\$2,000.00	\$2,000.00
Supplies - The Cove	\$250.00	\$250.00
Utilities	\$7,800.00	\$6,000.00
Total Appropriations	\$122,106.00	\$128,369.91
Excess of Estimated Revenue over Appropriations	\$12,431.60	\$26,250.83
Capital Improvements Reserves	\$0.00	\$0.00
Less: Capital Improvement Projects	\$0.00	\$0.00
Excess of Estimated Revenue over Appropriations and Capital Improvements	\$12,431.60	\$26,250.83