

MEETING MINUTES

FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND
MONDAY, APRIL 16, 2018 - COMMENCING AT 5:00 P.M.

1. **ATTENDANCE/NOTICE OF MEETING:**

- 1.1 **Members:** Kelly Selman, Gwyn Jordan, Justin Minzenmayer and Amy Shaw.
- 1.2 **Absent:** Mark Kline
- 1.3 **Guests:** John Simon
- 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
- 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
- 1.6 **Called to Order:** At 5:09 P. M. President Kelly Selman called the meeting to order.

2. **CITIZEN INPUT:** Megan Baker came before the board with interest in the USDA Revolving loan grant. Megan has been an attorney since November of 2016 and now lives on Carter Street here in Whitewright. Kelly informed Ms. Baker that we have a loan committee that she will need to meet with. He asked her to work up a business plan and get with Cathy about setting a meeting time with the committee. Ms. Baker is looking at possibly leasing the dentist office.

3. **Action Items:**

- 3.1 Approve the minutes from March 19, 2018: **Moved:** Amy Shaw; **Seconded:** Gwyn Jordan, “to approve the minutes from March 19, 2018.” Motion carried. 4-0
- 3.2 Approve the October, November and December 2017, January, February and March 2018 Financial Reports: **Moved:** Justin Minzenmayer; and **Seconded:** Gwyn Jordan, “that we approve the financial reports.” Motion carried. 4-0

4. **Action Items:**

- 4.1 **Pay Off The Furniture Mart Loan:** Kelly recommended that we keep holding off until we know if the café and Odeum do sell. Gwyn told that board that as far as she knows the contracts have been sent off to the investors. No action was required.


5. **Informational Reports:**

Board Members Concerns: Kelly informed the board that we had paid off the Hardware Mart loan and that they would pay off their part on the 25th of this month. We have received the \$13,000.00 from the Whitewright Abbingdon Commons Apartments and it has gone back into our savings account. We are having the carpets cleaned on the 23rd of this month. The blower motor went out on the heating until and had to be replaced.

6. **Adjourn:** **Moved:** Justin Minzenmayer; **Seconded:** Gwyn Jordan, “that we adjourn the meeting.” Motion carried. 4-0



Kelly Selman – President



Gwyn Jordan - Secretary