

CDC WEEKLY REPORT

February 4, 2022

COMMODITIES				JANUARY SAMPLE STATEMENT		
	Dec 21	Jan 22	Feb 22			
NASS Cheese	1.7542	1.8978	1.7567	Total pounds	1,000,000	
NASS Butter	2.0641	2.6130	2.5661	Butter Fat	3.75%	37,500.00
NASS NFDM	1.5471	1.6488	1.6813	T. Protein	3.07%	30,700.00
NASS Whey	0.6391	0.7087	0.7380	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 2.9567	\$ 110,876.25
FMMO IV NFS(\$/Lb)	1.3655	1.4662	1.4984	T. Protein	\$ 2.3563	\$ 72,338.41
FMMO IV Skim (\$/CWT)	12.2900	13.2000	13.4900	Other Solids	\$ 0.5249	\$ 30,444.20
FMMO IV (\$/CWT)	19.88	23.09	23.17		\$ 21.37	\$ 213,658.86
				PPD	\$ 0.89	\$ 8,856.64
FO Class III - FAT \$/lb.	2.2919	2.9567	2.8999	Total Payment	\$ 22.25	\$ 222,515.50
FO Class III - Protein \$/lb.	2.5937	2.3563	1.9616	Quota		
FO Class III - ONFS \$/lb.	0.4532	0.5249	0.5551	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	18.36	20.38	19.18	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	21.27	21.81	23.74	Quota Charge	\$ (0.0420)	\$ (3,725.40)
PPD	0.97	0.89	1.69	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	19.33	21.27	20.87	Quota Payment	\$ 0.1950	\$ 4,324.13
All Market Uniform Price	19.71			Quota Pool Net >>>>>>>>>>>	\$ (89.45)	
				Assesments Per lbs. Milk		
CA Mailbox Price	\$ 17.68	\$ 17.72	\$ 18.81	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	Nov 2020	Nov 2021	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,337	3,369	1.0%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	17,274	17,255	-0.1%	Dairy Council	\$ (0.00007)	\$ (66.00)
Make Allowance	AMS Projection	2022 1st. Qrt.	2022 2nd. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
Class III >>>>>>>>>>\$3.17	All Milk	\$ 23.85	\$ 22.80	Total Assesments	(4,761.00)	
Class IV >>>>>>>>>>\$2.17	Class III	\$ 20.56	\$ 19.73	NET PAYMENT	\$ 21.77	\$ 217,665.05
	Class IV	\$ 22.03	\$ 21.16			
COLD STORAGE						
	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
1/31/2022 (Weekly)	38,663	91,028	2/4/2022	\$2.85	\$1.83	\$2.52
1/1/2022 (Weekly)	32,878	82,899	1/21/2022	\$2.73	\$1.79	\$2.55
12/31/21	199,053	846,324	12/24/2021	\$2.67	\$1.70	\$2.35
12/31/20	273,805	801,720	GDT # 301	\$2.88	\$1.84	\$2.58
12/31/19	189,655	749,886	GDT # 300	\$2.79	\$1.80	\$2.52
11/30/21	210,473	834,775	GDT # 299	\$2.66	\$1.71	\$2.49

Dairy Margin Coverage				DRP QUOTES		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Class IV
August-21	\$ 12.45	\$ 5.25	\$ 4.25	2022 Q2	\$ 21.30	\$ 22.94
September-21	\$ 11.47	\$ 6.93	\$ 2.57	2022 Q3	\$ 21.11	\$ 22.20
October-21	\$ 10.93	\$ 8.77	\$ 0.73	2022 Q4	\$ 20.33	\$ 21.10
November-21	\$ 11.66	\$ 9.14	\$ 0.36	2023 Q1	\$ 19.21	\$ 19.79
December-21	\$ 12.27	\$ 9.53	\$ -	2023 Q2	\$ 18.51	\$ 18.95

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY January 31	TUESDAY February 1	WEDNESDAY February 2	THURSDAY February 3	FRIDAY February 4	WEEKLY AVERAGE#
CHEESE	\$ 1.7800	\$ 1.7950	\$ 1.8400	\$ 1.8525	\$ 1.8950	\$ 1.8325
BARRELS	(+0.0375)	(+0.0150)	(+0.0450)	(+0.0125)	(+0.0425)	(+0.1200)
CHEESE	\$ 1.8300	\$ 1.8575	\$ 1.8800	\$ 1.8800	\$ 1.9000	\$ 1.8695
40# BLOCKS	(+0.0400)	(+0.0275)	(+0.0225)	(N.C.)	(+0.0200)	(+0.1085)
BUTTER	\$ 2.5400	\$ 2.4825	\$ 2.4525	\$ 2.4525	\$ 2.5000	\$ 2.4855
GRADE AA	(N.C.)	(-0.0575)	(-0.0300)	(N.C.)	(+0.0475)	(-0.1280)