

Brookside Condo Association
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
Ordinary Income/Expense	
Income	
Monthly Dues	92,395.00
Working Capital	<u>670.00</u>
Total Income	93,065.00
Expense	
ACH Quarterly Bank Fee	187.00
Annual Filings	69.00
Annual Fire Ext. Inspection	273.00
Asphalt Repairs	6,005.00
Association Management Fee	7,500.00
Backflow Testing	192.00
Concrete Project	3,350.00
Electricity	2,143.76
Gutter/Downspouts	2,280.00
Insurance Expense	37,041.97
Landscape Contract	5,715.23
Landscape Maintenance, Other	73.62
Legal	583.00
Lighting	1,335.78
Office Supplies	77.59
Plumbing Repairs	8,198.15
Postage and Delivery	145.76
Repairs and Maintenance	1,946.77
Snow Removal	722.15
Sprinkler Repairs	1,373.57
Tax Prep. Fee	350.00
Taxes	177.62
Trash Removal	8,314.06
Tree/Shrub Maintenance	1,010.00
Water & Sanitation	<u>15,547.91</u>
Total Expense	104,612.94
Net Ordinary Income	-11,547.94
Other Income/Expense	
Other Income	
Interest Income	<u>5.82</u>
Total Other Income	5.82
Net Other Income	5.82
Net Income	<u><u>-11,542.12</u></u>

Brookside Condo Association

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Operating	13,288.82
Reserves	59,669.84
Total Checking/Savings	72,958.66
Accounts Receivable	
Accounts Receivable	-2,750.00
Total Accounts Receivable	-2,750.00
Other Current Assets	
Undeposited Funds	260.00
Total Other Current Assets	260.00
Total Current Assets	70,468.66
TOTAL ASSETS	70,468.66
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	55,002.55
Retained Earnings	27,008.23
Net Income	-11,542.12
Total Equity	70,468.66
TOTAL LIABILITIES & EQUITY	70,468.66

Brookside Condo Association Profit & Loss Budget vs. Actual January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Dues	92,395.00	95,640.00	-3,245.00	96.6%
Working Capital	670.00			
Total Income	93,065.00	95,640.00	-2,575.00	97.3%
Expense				
ACH Quarterly Bank Fee	187.00	86.00	101.00	217.4%
Annual Filings	69.00	68.00	1.00	101.5%
Annual Fire Ext. Inspection	273.00	207.00	66.00	131.9%
Asphalt Repairs	6,005.00			
Association Management Fee	7,500.00	7,500.00	0.00	100.0%
Backflow Testing	192.00			
Concrete Project	3,350.00			
Electricity	2,143.76	2,100.00	43.76	102.1%
Gutter/Downspouts	2,280.00	1,500.00	780.00	152.0%
Insurance Expense	37,041.97	40,290.00	-3,248.03	91.9%
Landscape Contract	5,715.23	5,000.00	715.23	114.3%
Landscape Maintenance, Other	73.62			
Legal	583.00			
Lighting	1,335.78			
Office Supplies	77.59	45.00	32.59	172.4%
Plumbing Repairs	8,198.15	500.00	7,698.15	1,639.6%
Postage and Delivery	145.76	150.00	-4.24	97.2%
Repairs and Maintenance	1,946.77			
Reserve Contribution	0.00	9,564.00	-9,564.00	0.0%
Snow Removal	722.15			
Sprinkler Repairs	1,373.57	1,100.00	273.57	124.9%
Tax Prep. Fee	350.00	350.00	0.00	100.0%
Taxes	177.62	180.00	-2.38	98.7%
Trash Removal	8,314.06	12,000.00	-3,685.94	69.3%
Tree/Shrub Maintenance	1,010.00			
Water & Sanitation	15,547.91	15,000.00	547.91	103.7%
Total Expense	104,612.94	95,640.00	8,972.94	109.4%
Net Ordinary Income	-11,547.94	0.00	-11,547.94	100.0%
Other Income/Expense				
Other Income	5.82			
Interest Income				
Total Other Income	5.82			
Net Other Income	5.82			

Brookside Condo Association
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Net Income	-11,542.12	0.00	-11,542.12	100.0%