

Fiesta Gardens Homes Association Inc.

Income/Expense Statement
Period: 01/01/18 to 01/31/18

Current Period				Year-To-Date		Yearly	
Actual	Budget	Variance	Description	Actual	Budget	Variance	Budget
INCOME:							
.00	147,410.00	(147,410.00)	Regular Assessments - operatin	.00	147,410.00	(147,410.00)	147,410.00
.00	59,590.00	(59,590.00)	Res Assessment	.00	59,590.00	(59,590.00)	59,590.00
5.23	4.00	1.23	Interest Inc - Operating Fund	5.23	4.00	1.23	50.00
64.23	4.00	60.23	Interest Inc - Repl. Res. Fund	64.23	4.00	60.23	50.00
.00	1,161.00	(1,161.00)	Swim School	.00	1,161.00	(1,161.00)	13,930.00
.00	408.00	(408.00)	Clubhouse Rental Inc	.00	408.00	(408.00)	4,900.00
.00	5.00	(5.00)	Social Events	.00	5.00	(5.00)	60.00
.00	33.00	(33.00)	Late Charges	.00	33.00	(33.00)	400.00
.00	68.00	(68.00)	Guest Passes	.00	68.00	(68.00)	820.00
.00	6.00	(6.00)	Wristbands	.00	6.00	(6.00)	70.00
50.00	95.00	(45.00)	Bee Ads	50.00	95.00	(45.00)	1,140.00
119.46	208,784.00	(208,664.54)	Subtotal Income	119.46	208,784.00	(208,664.54)	228,420.00
EXPENSES							
Maintenance and Repairs							
21.78	.00	(21.78)	Common Area - Maintenance & Re	21.78	.00	(21.78)	.00
540.00	.00	(540.00)	Landscape-Contract	540.00	.00	(540.00)	.00
.00	3,992.00	3,992.00	Lifeguards	.00	3,992.00	3,992.00	47,900.00
425.00	311.00	(114.00)	Newsletter Editor	425.00	311.00	(114.00)	3,730.00
.00	503.00	503.00	Payroll Taxes	.00	503.00	503.00	6,040.00
300.00	208.00	(92.00)	Secretary	300.00	208.00	(92.00)	2,490.00
1,000.00	518.00	(482.00)	Treasurer	1,000.00	518.00	(482.00)	6,210.00
935.33	228.00	(707.33)	Payroll Service	935.33	228.00	(707.33)	2,730.00
889.30	1,230.00	340.70	Pool & Spa	889.30	1,230.00	340.70	14,760.00
.00	79.00	79.00	Wristbands	.00	79.00	79.00	950.00
.00	903.00	903.00	Park Maintenance	.00	903.00	903.00	10,830.00
4,111.41	7,972.00	3,860.59	Maintenance and Repair	4,111.41	7,972.00	3,860.59	95,640.00
Utilities							
53.28	270.00	216.72	Gas	53.28	270.00	216.72	3,240.00
621.59	1,018.00	396.41	Electricity	621.59	1,018.00	396.41	12,220.00
23.06	123.00	99.94	Refuse	23.06	123.00	99.94	1,470.00
167.36	112.00	(55.36)	Telephone & Pager	167.36	112.00	(55.36)	1,340.00
870.74	84.00	(786.74)	Water	870.74	84.00	(786.74)	1,010.00
1,736.03	1,607.00	(129.03)	Utilities	1,736.03	1,607.00	(129.03)	19,280.00
Reserve Expenses							
.00	1,342.00	1,342.00	Pools, Spas, & Lake Facilities	.00	1,342.00	1,342.00	16,100.00
4,800.00	35,417.00	30,617.00	Clubhouse Facilities	4,800.00	35,417.00	30,617.00	425,000.00
.00	58.00	58.00	Playground	.00	58.00	58.00	700.00
4,800.00	36,817.00	32,017.00	Reserve Expenses	4,800.00	36,817.00	32,017.00	441,800.00
Administrative Expenses							
.00	108.00	108.00	Audit & Tax Preparation	.00	108.00	108.00	1,290.00

Fiesta Gardens Homes Association Inc.

Income/Expense Statement
Period: 01/01/18 to 01/31/18

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
.00	1.00	1.00	Bank Charges	.00	1.00	1.00	10.00
.00	545.00	545.00	Mailings, Postage & Copies	.00	545.00	545.00	6,540.00
.00	448.00	448.00	Newsletter Postage/ Printing	.00	448.00	448.00	5,370.00
25.00	171.00	146.00	Meeting Expenses/Social Functi	25.00	171.00	146.00	2,050.00
.00	1.00	1.00	Collection Expenses	.00	1.00	1.00	10.00
1,001.00	632.00	(369.00)	Insurance Expenses	1,001.00	632.00	(369.00)	7,580.00
360.00	180.00	(180.00)	D & O Ins. Expenses	360.00	180.00	(180.00)	2,160.00
.00	62.00	62.00	Insurance Exp - W/C	.00	62.00	62.00	740.00
.00	78.00	78.00	Office Supplies	.00	78.00	78.00	940.00
.00	9.00	9.00	Civic Expenses	.00	9.00	9.00	110.00
.00	45.00	45.00	Web Site	.00	45.00	45.00	540.00
.00	1,660.00	1,660.00	Legal & Professional Services	.00	1,660.00	1,660.00	19,920.00
.00	58.00	58.00	Permits & License	.00	58.00	58.00	700.00
.00	492.00	492.00	Taxes - Property	.00	492.00	492.00	5,900.00
.00	356.00	356.00	Inc Taxes- Operating Fund	.00	356.00	356.00	4,274.00
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1,386.00	4,846.00	3,460.00	Administrative Expense	s 1,386.00	4,846.00	3,460.00	58,134.00
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12,033.44	51,242.00	39,208.56	TOTAL EXPENSES	12,033.44	51,242.00	39,208.56	614,854.00
(11,913.98)	157,542.00	(169,455.98)	Current Year Net Income/(lo	S (11,913.98)	157,542.00	(169,455.98)	(386,434.00)
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Fiesta Gardens Homes Association Inc.

Balance Sheet
As of 01/31/18

ASSETS

CASH & EQUIVALENTS	\$ 298,876.86	
ASSESSMENTS RECEIVABLE	94,773.00	
OTHER ASSETS	21,865.72	
TOTAL ASSETS		\$ 415,515.58

LIABILITIES

ACCOUNTS PAYABLE	\$ 6,420.41
PREPAID ASSESSMENTS	2,624.00
TOTAL LIABILITIES	\$ 9,044.41

FUND BALANCE	\$ 418,385.15
CRNT YR. NET INCOME/LOSS	(11,913.98)
TOTAL FUND BALANCE	\$ 406,471.17

TOTAL LIABILITY & EQUITY		\$ 415,515.58
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