

ICR Sanitary District  
Balance Sheet  
September 30, 2011

ASSETS

Current Assets		
Chase Bank	\$	52,518.80
Treasurer - Fund 6-50940		77,969.95
Accounts Receivable		<u>2,410,909.36</u>
 Total Current Assets		 2,541,398.11
 Property and Equipment		
Land		56,000.00
Infrastructure - ICR		714,529.41
Treatment Plant SBR		434,028.59
Infrastructure - The Preserve		215,424.08
Accumulated Depreciation		<u>(542,236.39)</u>
 Total Property and Equipment		 877,745.69
 Other Assets		
 Total Other Assets		 <u>0.00</u>
 Total Assets	\$	 <u><u>3,419,143.80</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	<u>(135.64)</u>
 Total Current Liabilities		 (135.64)
 Long-Term Liabilities		
 Total Long-Term Liabilities		 <u>0.00</u>
 Total Liabilities		 (135.64)
 Capital		
Net Assets		1,082,671.41
Restricted Replacement & Parts		501,255.51
Temp Restricted Budget		191,935.00
Retained Earnings		1,677,967.85
Net Income		<u>(34,550.33)</u>
 Total Capital		 <u>3,419,279.44</u>
 Total Liabilities & Capital	\$	 <u><u>3,419,143.80</u></u>

ICR Sanitary District  
Income Statement  
For the Three Months Ending September 30, 2011

	Current Month		Year to Date	
<b>Revenues</b>				
Ad Valorem Tax Revenue	\$ 1,539.31	8.59	\$ 11,039.21	35.93
Initial Activation Fees	1,010.00	5.63	4,250.00	13.83
Commercial User Fees - Monthly	1,286.10	7.17	1,286.10	4.19
User Fees - Residential	13,407.75	74.79	13,407.75	43.64
Penalty & Late Fees	380.00	2.12	380.00	1.24
Interest on Bank/Savings Accts	59.11	0.33	118.03	0.38
Special Fees @ \$35	245.00	1.37	245.00	0.80
<b>Total Revenues</b>	<b>17,927.27</b>	<b>100.00</b>	<b>30,726.09</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>17,927.27</b>	<b>100.00</b>	<b>30,726.09</b>	<b>100.00</b>
<b>Expenses</b>				
Contract District Clerk	390.00	2.18	1,368.75	4.45
Commercial Billings	20.00	0.11	20.00	0.07
Meetings	398.75	2.22	571.25	1.86
Monthly Accounting Fee	350.00	1.95	1,320.00	4.30
Postage	206.12	1.15	223.20	0.73
Special Projects	543.65	3.03	759.65	2.47
Depreciation	2,732.09	15.24	8,196.27	26.68
Billings Residential	878.00	4.90	878.00	2.86
Post Office Box Rental	0.00	0.00	34.00	0.11
Misc Accounting Services	50.00	0.28	185.00	0.60
Accounting Audit	1,750.00	9.76	1,750.00	5.70
Manager	2,902.45	16.19	2,902.45	9.45
Office Supplies	158.97	0.89	158.97	0.52
Rent - Meeting Room	100.45	0.56	100.45	0.33
Telephone	108.15	0.60	324.43	1.06
Trash Disposal	0.00	0.00	54.00	0.18
Water	49.12	0.27	73.72	0.24
Web Hosting Expenses	200.00	1.12	1,006.05	3.27
Operator Contract Fee	6,270.94	34.98	12,651.88	41.18
Chemicals	2,811.24	15.68	4,691.13	15.27
Contract Courier Services	677.00	3.78	1,772.00	5.77
Electric	1,446.85	8.07	4,226.45	13.76
Equipment & Supplies	0.00	0.00	406.66	1.32
Hauling Sludge	2,181.38	12.17	3,258.73	10.61
Laboratory Analysis	379.80	2.12	1,301.40	4.24
Litigation Legal Fees	9,807.98	54.71	17,041.98	55.46
<b>Total Expenses</b>	<b>34,412.94</b>	<b>191.96</b>	<b>65,276.42</b>	<b>212.45</b>
<b>Net Income</b>	<b>\$ (16,485.67)</b>	<b>(91.96)</b>	<b>\$ (34,550.33)</b>	<b>(112.45)</b>

ICR Sanitary District  
Budget Report  
For the Three Months Ending September 30, 2011

	Adopted Budget Jul 1, 2011 to June 30, 2012	Actual September 30, 2011 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$11,039.21	\$317,695.79
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$4,250.00	\$15,950.00
Commercial User Fees	\$5,400.00	\$1,286.10	\$4,113.90
User Fees - Residential	\$135,100.00	\$13,407.75	\$121,692.25
Penalty & Late Fees	\$100.00	\$380.00	-\$280.00
Interest on Bank/Savings Accts	\$2,500.00	\$118.03	\$2,381.97
Special Fees @ \$35	\$1,500.00	\$245.00	\$1,255.00
<b>Total Revenues</b>	<b>\$493,535.00</b>	<b>\$30,726.09</b>	<b>\$462,808.91</b>
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$1,368.75	\$2,631.25
Mandatory Publishing	\$5,000.00	\$0.00	\$5,000.00
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$20.00	\$230.00
Meetings	\$1,500.00	\$571.25	\$928.75
Monthly Accounting Fee	\$6,600.00	\$1,320.00	\$5,280.00
Postage	\$1,000.00	\$223.20	\$776.80
Special Projects	\$0.00	\$759.65	-\$759.65
Customer Records Maintenance	\$500.00	\$0.00	\$500.00
Collections Cost	\$100.00	\$0.00	\$100.00
Billings Residential	\$0.00	\$878.00	-\$878.00
Director Reimbursement	\$3,000.00	\$0.00	\$3,000.00
Trash	\$200.00	\$54.00	\$146.00
Water	\$300.00	\$73.72	\$226.28
Telephone	\$1,500.00	\$324.43	\$1,175.57
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$34.00	-\$34.00
Miscellaneous	\$0.00	\$185.00	-\$185.00
Accounting Audit	\$3,000.00	\$1,750.00	\$1,250.00
Office Supplies	\$500.00	\$158.97	\$341.03
Insurance	\$4,500.00	\$0.00	\$4,500.00
Depreciation	\$32,785.00	\$8,196.27	\$24,588.73
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$100.45	\$1,399.55
Web Site Expenses	\$1,500.00	\$1,006.05	\$493.95
Yavapai County - Elections	\$200.00	\$0.00	\$200.00
Manager	\$40,000.00	\$2,902.45	\$37,097.55

ICR Sanitary District  
 Budget Report  
 For the Three Months Ending September 30, 2011

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Operation Cost			
Operator Contract Fee	\$76,000.00	\$12,651.88	\$63,348.12
Operation Supplies	\$7,500.00	\$406.66	\$7,093.34
Courier Services	\$9,000.00	\$1,772.00	\$7,228.00
Permits	\$1,000.00	\$0.00	\$1,000.00
Chemicals	\$22,100.00	\$4,691.13	\$17,408.87
Electric	\$16,000.00	\$4,226.45	\$11,773.55
Hauling Sludge	\$20,000.00	\$3,258.73	\$16,741.27
Laboratory Analysis	\$12,000.00	\$1,301.40	\$10,698.60
General Maintenance	\$15,000.00	\$0.00	\$15,000.00
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$0.00	\$16,000.00
District's Attorney Fees	\$50,000.00	\$0.00	\$50,000.00
Litigation Legal Fees	\$100,000.00	\$17,041.98	\$82,958.02
<b>Total Expenses</b>	<b>\$493,535.00</b>	<b>\$65,276.42</b>	<b>\$428,258.58</b>
<b>Net Income</b>		<b>-\$34,550.33</b>	