

April 10, 2021

FRANCISCAN MINISTRIES, INC.

CALENDAR YEAR 2021

JANUARY THROUGH MARCH 31, 2021 ACTUAL VS. BUDGET

Our Cash Position as of March 31, 2021 is \$421,239.56 an increase of \$79,267.07 versus January 1, 2021 Cash of \$341,972.49. This increase was due to a Net Increase of \$75,783.68 and Depreciation add back of \$3,483.39

2021 January Through March 31, 2021 Actual vs. Budget Favorable
\$125,469.68

Revenue-Favorable \$103,387.32

The Revenue increase is due primarily to the second PPP Loan/Grant we received of \$98,995.00 in February. All Other increases of \$4,392.32 were a result of increased Individual and Business Contributions of \$16,118.05 offset by lower Peddler Funds \$5,568.41, Outside Grants of \$4,750.00, Program Revenue \$995.15, and Miscellaneous Income of \$412.17.

Expenses-Favorable \$22,082.36

Reduced spending in the Barn \$8,935.78 related to very limited events, hardly no rent paid out for Tau House \$2,610.60, and no Audit payments in the period \$3,682.02 totaled \$15,228.40. All Other Changes were \$4,853.96