

FIRST QUARTER 2023

CITY LIFE

75TH ANNIVERSARY



CITY FEDERAL
CREDIT UNION

CEO LETTER

JOIN US IN THE CELEBRATIONS

In 1948, the City Federal Credit Union opened for business in the Amarillo City Hall building. Our location has changed since then, but our commitment to you is as strong as ever. We have made great strides in our growth as we continue to be a locally focused financial institution that is here for the big moments in our members' lives. We are now and have always been a community partner for banking services, credit union style! That means typically lower rates on loans, higher rates on deposits and a clear focus on YOUR needs because we report to our members, not stockholders.

Over the course of 2023, we will enjoy celebrations, special offers and unique member events to celebrate our milestone 75th year. However, we are just getting started in providing the service and support you need!

—Frank Frazzitta, CEO



NEW YEAR, NEW YOU

The start of 2023 brings a new focus, a clean slate of opportunities, and new chances for you to align your finances! We can help with better rates, better terms, and quick turnaround for the loan you need, the credit card that will help, or the convenience services that will make your life easier. The New Year can mean a new you: Lower your payments, control your budget, and take aim at your new financial goals! Whatever you have planned, City FCU is here to help!



**APPLY TODAY AND
GET A JUMPSTART ON
YOUR TOMORROW!**



CHANGE YOUR BANK, CHANGE YOUR LIFE

A bank is a bank is a bank, right?

Not if your "bank" becomes City Federal Credit Union. Tell your friends and colleagues to change their bank and change their life! You know the benefits of better rates, better service, and our local staff and commitment to Amarillo.



DEPOSIT CHANGES

RATES ARE UP

We are committed to improving the returns on your deposit balances in 2023. Share account interest rates will begin the year at 1% APY. We will continue to watch the Federal Reserve and will adjust our rates accordingly. All certificates of deposit will begin the year at 3% APY for 1- to 3-year terms. IRA rates will also begin the year at 1% APY. Your money on deposit at the credit union has more power in 2023.

Also, in March (as part of our anniversary specials) we will be launching our City Saver Program. The program, for those who meet the qualifications, will have interest rates as high as 2.75% APY.

Come see how your money can grow!

MEETING DATE SET FOR 75TH ANNUAL MEETING

JOIN US

The Grand Plaza will once again be the location of this year's annual meeting. We will be celebrating our 75th in style on Tuesday, March 7, 2023, at 6:30 p.m. Join us for an evening of information, catered BBQ, and door prizes. We hope to share memories of the past 75 years. Tickets will be available for \$7.50 starting in January.

BOARD ELECTION NOTICE

There are four board positions to be filled at the annual meeting on March 7, 2023.

The nominating committee has submitted the names of Hector Mendoza and Lanitra Barringer to fill two seats. The nominating committee will continue to seek candidates for the two additional seats; we are especially interested in persons who can contribute to our community development efforts. If you are interested, please contact CEO Frank Frazzitta. In addition to names submitted by the nominating committee, credit union bylaws provide for nomination from the membership. A petition signed by at least 35 members may submit other names.

The deadline for filing a petition with the credit union secretary is January 31, 2023. If petitions are received that result in more than one nominee for each position to be filled, ballots will be distributed to eligible voters attending the annual meeting on March 3, 2023.

Election shall then be determined by plurality vote. If no petitions are received and there is only one nominee for each position to be filled, those nominated shall be elected by general consent of acclamation. Nomination from the floor at the annual meeting shall not be permitted.

ABOUT THE NOMINEES

CANDIDATE PROFILE: LANITRA BARRINGER

Mrs. Barringer is a recent member of the credit union and a long-standing active member in the Amarillo non-profit community. She is currently the Director of Family and Community Engagement with Amarillo ISD. She has an extensive background in education, youth and program development, and fundraising. Her passion is to strengthen communities by promoting higher education.

CANDIDATE PROFILE: HECTOR MENDOZA

Mr. Mendoza was first elected to the board of directors in March of 2016. Mr. Mendoza has been with the city of Canyon as Human Resources Director for two years after serving the city of Amarillo for 17 years. Mr. Mendoza held the position of Benefit Manager for the city of Amarillo Department of Human Resources. Prior to holding the position of Benefits Manager, Mr. Mendoza held the position of Assistant Director of Public Health. He has been a member of the City Federal Credit Union since 1998.

PLEASE NOTE: NEW SERVICE HOURS BRANCH OPERATING HOURS

Lincoln & Soncy Branch Hours

Lobby:

Monday thru Friday: 9 a.m. to 5:30 p.m.

Friday: 9 a.m. to 6 p.m. (Soncy only)

Saturday: 9 a.m. to 12 p.m. (Soncy only)

Drive-up

Monday thru Thursday: 9 a.m. to 5:30 p.m.

Friday: 9 a.m. to 6 p.m.

Saturday: 9 a.m. to 12 p.m. (Soncy only)

FIRST QUARTER HOLIDAY SCHEDULE

In celebration of the following federal holidays, our offices will be closed:

New Years Eve & New Years Day: Sat., December 31 and Mon., January 2

Martin Luther King Day: Mon., January 16

Presidents Day: Mon., February 20

RATES & TERMS OF LOANS

Vehicle loan rates as low as 5.99% APR

Personal loan rates as low as 11.50% APR

HELOC loan rates as low as 7.90% APR

(based upon loan program, credit quality, and maturity term)