

# Weekly 10-year Bond Yields Charts

## Newsletter

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The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Idea

- Long US bond yield *while above* the 21-day exponential moving average
- Short German bund yield *only if below* the 5-day exponential moving average

# 10-year Treasury Yields Models

## Daily & Weekly

<b>10-Year Yield</b>	<b>Daily Model</b>	<b>since</b>	<b>Daily Bias (&gt; or &lt; 21-day EMA)</b>	<b>Daily Risk</b>	<b>Weekly Model</b>	<b>since</b>	<b>Weekly Bias (&gt; or &lt; 21-week EMA)</b>	<b>Weekly Risk</b>
US	L	15-Oct	bullish	slightly bullish	L	15-Oct	bullish	slightly bullish
Germany	S	11-Oct	slightly bullish	slightly bearish	S	11-Oct	slightly bullish	slightly bearish
UK	S	11-Oct	slightly bullish	slightly bearish	S	11-Oct	slightly bullish	slightly bearish
Canada	S	9-Oct	slightly bullish	slightly bearish	S	11-Oct	bullish	slightly bearish
Italy	S	15-Oct	bullish	bullish	L	17-Sep	bullish	bullish
Spain	L	1-Oct	bullish	bullish	L	1-Oct	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

# US 10-year Treasury Yield

**Comment:**

**Long US bond yield while above the 21-day EMA**

- The US 10-year Treasury yield might have peaked at a near 7 ½-year high, but the pullback to just below its 5-day EMA is not yet convincing
- It still trades above its rising 21-day EMA
- The yield remains overbought; there is significant downside risk, but any significant pullback needs confirmation
- Initial resistance: 3.1950
- Further resistance: 3.2610, 3.2915 & 3.3390
- Immediate support: 3.0880
- Further support: 3.0000 & 3.0260
- Fast stochastics: bearish



# G7 10-Year Bond Yield Trade Idea

## Comment:

### Short German bund yield *only if below the 5-day EMA*

- The bund yield is still strong despite posting a lower peak
  - The bund trades above both its rising & divergent 5- & 21-day EMAs
  - There is downside risk, but a clear confirmation is needed
  - Immediate support: .4330
  - Further support: .4090 & .3140
  - Initial resistance: .5130
  - Further resistance: .5810 & .6500
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- Fast stochastics: bearish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST		Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk				
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
S = short