

## Annual Budget

### Castle Keep Residents' Association

June 1, 2024 - May 31, 2025

#### REVENUE

HOA Fees*	\$ 57,730.00
Interest Earned on Arrears	\$ 1,000.00

#### **TOTAL REVENUE**

**\$ 58,730.00**

#### EXPENSES

##### Operating Expenses

Electricity	\$ 1,000.00
Water & Sewer - Irrigation	\$ 1,000.00
Snow Removal	\$ 1,850.00
Summer Containers & Beds	\$ 14,410.00
Winter Containers	\$ 4,020.00
Lawncare	\$ 4,500.00
Irrigation Maintenance	\$ 1,250.00
Seasonal Lighting	\$ 1,100.00

**\$ 29,130.00**

##### Repair & Maintenance Expenses

Structure R&M	\$ 2,000.00
Landscaping R&M	\$ 8,775.00

**\$ 10,775.00**

##### General & Administrative Expenses

Audit & Legal	\$ 1,650.00
Management & Accounting	\$ 12,600.00
Office, Stationery & Postage	\$ 375.00
Insurance	\$ 2,000.00
Bank Charges & Merchant Fees	\$ 1,600.00
Website	\$ 600.00

**\$ 18,825.00**

#### **TOTAL EXPENSES**

**\$ 58,730.00**

#### **NET INCOME**

**\$ -**

\*HOA Fees - 251 units that are a part of the Castle Keep Residents' Association. The annual charge for each unit is \$230.00 + GST. The total charge including GST is \$241.50.