

Fiesta Gardens Homes Association Inc.

Profit and Loss

August 2025

Current Period			Description	Year To Date			Approved	2025 Comments
Actual	Budget	Variance		Actual	Budget	Variance	2025 Budget	
Income								
<u>Operating Revenue</u>								
333		333	Regular Assessments	293,986	290,822	3,163	290,822	
1,800	992	808	Clubhouse Rental (Pool Party)	23,770	7,936	15,834	11,904	more rentals + inc. fees
0	183	(183)	Guest Passes	1,987	733	1,254	1,100	\$644 cash from 2024
60	60	0	Bee Ads	720	480	240	720	
(411)	5,303	(5,715)	Swim School	31,713	15,910	15,803	15,910	
1,781	6,539	(4,757)	Subtotal	352,175	315,882	36,293	320,456	
<u>Interest, Late Charges, Collection Fees</u>								
0	0	0	Interest Inc - Operating Fund	0	0	0	0	
273	42	232	Interest Inc - Repl. Res. Fund	1,139	333	805	500	
0	83	(83)	Late Charges	9,876	667	9,209	1,000	settlement of lawsuit
5,000	0	5,000	Misc Income	5,519	0	5,519	0	primarily settlm't of lawsuit
0	8	(8)	Collection Charges	0	67	(67)	100	
5,273	133	5,140	Subtotal	16,533	1,067	15,466	1,600	
7,054.52	6,672	383	Total Income	368,708	316,948	51,760	322,056	
Expenses								
<u>Lifeguard Expense</u>								
14,150	11,437	(2,713)	Lifeguards	52,072	40,030	(12,042)	57,186	
0	293	293	Insurance Exp - W/C	1,573	2,345	773	3,518	qtrly pymt in Jan, Apr, Jul, Oct
1,391	593	(798)	Payroll Taxes	5,059	4,148	(911)	5,926	
364	167	(197)	Payroll Service	1,928	1,335	(593)	2,003	
15,905	12,490	(3,415)	Lifeguard Expense Subtotal	60,632	47,859	(12,773)	68,633	
<u>Pool Expense</u>								
3,099	1,863	(1,236)	Pool Expense total	22,813	14,903	(7,909)	22,355	Special Assmt req'd for repairs
<u>Park Expense</u>								
650	670	20	Landscape-Contract	6,321	5,356	(965)	8,034	
0	0	0	Common Area - Maintenance	621	0	(621)	0	Special Assmt req'd
0	78	78	Pest Control	612	623	11	935	qtrly pymt in Jan, Apr, Jul, Oct
1,974	0	(1,974)	Cabana Supplies and Equipment	6,127	0	(6,127)	0	cleaning services pd by inc. cabana fees
0	0	0	Tennis Court- Service & Repair	0	0	0	0	Special Assmt req'd
2,624	747	(1,877)	Park Expense Subtotal	13,681	5,979	(7,702)	8,969	

			<u>Utilities</u>					
631	720	89	Gas	2,594	5,756	3,162	8,634	
2,157	1,299	(858)	Electricity	12,239	10,393	(1,845)	15,590	
241	216	(25)	Refuse	1,662	1,731	69	2,596	
272	280	8	Telephone & Internet	2,180	2,243	63	3,364	
2,771	1,833	(937)	Water	13,750	14,667	917	22,000	
110	525	415	Clubhouse Facilities (alarm)	880	4,203	3,323	6,305	
6,183	4,874	(1,308)	Utilities Subtotal	33,304	38,993	5,688	58,489	
			<u>Administrative Expenses</u>					
0	220	220	Audit & Tax Preparation	0	1,763	1,763	2,645	
0	8	8	Civic Expenses	0	67	67	100	
0	0	0	Collection Expenses	0	0	0	0	
348	333	(14)	D & O Ins. Expense	2,541	2,667	126	4,000	qtrly pymt in Jan, Apr, Jul, Oct
1,299	1,458	159	Insurance Expense	10,391	11,667	1,275	17,500	
0	42	42	Mailings, Postage & Copies	252	333	81	500	
0	250	250	Meeting Expenses/Social Functions	682	2,000	1,318	3,000	
425	425	0	Newsletter Editor	3,400	3,400	0	5,100	
0	65	65	Newsletter Postage/ Printing	119	520	401	780	
300	293	(6)	Office Supplies	2,504	2,347	(156)	3,521	
52	1,767	1,714	Payment Processing Fees	6,677	5,300	(1,377)	5,300	QB fees for dues collections
			Permits & License	0	27	27	40	
0	0	0	Professional Services	22,206	0	(22,206)	0	legal fees from 2024 + foreclosure; Special Assmt req'd
0	74	74	Reserve Study	0	593	593	890	
300	300	0	Secretary	2,400	2,400	0	3,600	
0	125	125	Taxes - Income	0	1,000	1,000	1,500	
0	2,000	2,000	Taxes - Property	11,822	16,000	4,178	24,000	Property taxes \$13.4K offset by late penalty appeal accepted by City
2,000	2,000	0	Treasurer	16,000	16,000	0	24,000	
0	44	44	Web Site	324	351	27	526	
4,724	9,405	4,682	Admin Expenses Subtotal	79,316	66,435	(12,882)	97,002	
32,534	29,379	(3,155)	Total Expenses	209,746	174,169	(35,577)	255,448	
(25,480)	(22,707)	(2,772)	Net Income	158,962	142,779	16,183	66,608	

Fiesta Gardens Homes Association In Balance Sheet

As of August 31, 2025

ASSETS	as of 7/31/25	MoM flux	2025 Comments	
CURRENT ASSETS				
Cash - Operating Fund	59,409	85,753	(26,344)	
Cash - Reserve Fund	214,639	214,366	273	lawsuit settlement
Accounts Receivable: Other	(190)	(392)	201	prepayments for 2026
Accounts Receivable 2025 Dues	12,914	13,513	(599)	cash rec'd
A/R (Emergency Assessment)	5,280	5,280	0	
A/R 2024 and prior periods	11,217	11,217	0	relates to 1 account
Accounts In Collection	0	0	0	
Construction Refundable Deposit	0	0	0	
Other Current Assets	14,968	16,615	(1,646)	
TOTAL CURRENT ASSETS	318,237	346,352	(28,116)	
FIXED ASSETS				
New Cabana Costs to Date	1,793,804	1,793,804	0	
HOA All in One Property Management System	5,525	5,525	0	
TOTAL FIXED ASSETS	1,799,329	1,799,329	0	
TOTAL ASSETS	2,117,566	2,145,681	(28,116)	
LIABILITIES AND FUND BALANCE	as of 7/31/25	MoM flux	2025 Comments	
LIABILITES				
Accounts Payable	2,637	5,230	(2,593)	
Payroll Taxes Payable	(466)	(466)	0	
Accrued Expenses	2,847	2,847	0	
Prepaid Assessments	99,300	99,300	0	
Payroll Liabilities	0	0	0	
Construction Contract Retention Payable	5,325	5,325	0	
Paid on Behalf of Contractor	0	0	0	
TOTAL LIABILITIES	109,642	112,235	(2,593)	
FUND BALANCE				
Current Year Net Income/Loss	158,962	184,485		
TOTAL FUND BALANCE	2,007,924	2,033,446		
TOTAL LIABILITIES AND EQUITY	2,117,566	2,145,681		