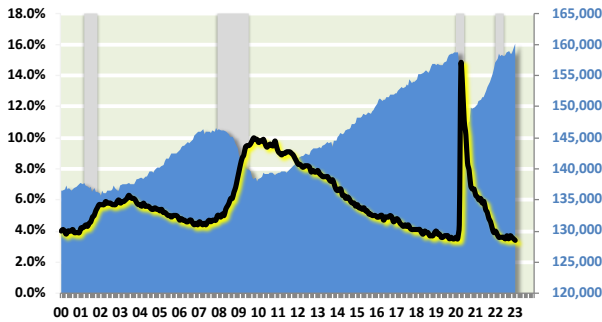




EMPLOYMENT SECTOR

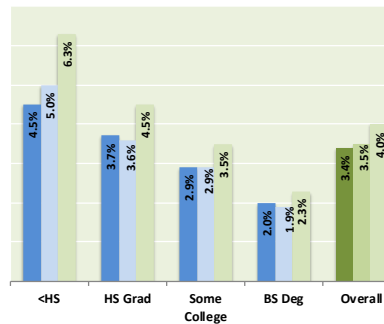
UNEMPLOYMENT RATE & EMPLOYED PROFILES

PERCENTAGE OF THE LABOR FORCE (L) versus PEOPLE EMPLOYED (000s) (R)



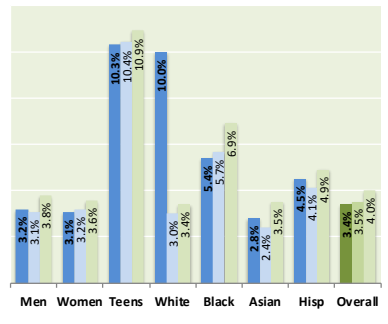
UNEMPLOYMENT BY EDUCATION

CURRENT, LAST MONTH and ONE YEAR AGO



UNEMPLOYMENT BY DEMOGRAPHICS

CURRENT, LAST MONTH and ONE YEAR AGO



(numbers in thousands)	Year-end		Past Six Months						Periodic Changes			
	2020	2021	Aug	Sep	Oct	Nov	Dec	Jan	MoM	YoY	Feb-Apr20	Since Apr'20
Non-farm Payrolls SA	142,503	149,162	152,744	153,047	153,308	154,296	154,556	155,073	517	4,967	-21,442	24,028
Private Sector Employment	121,047	127,041	130,510	130,725	130,958	131,972	132,241	132,684	443	4,653	-20,432	23,376
Civilian Population	261,230	262,136	264,184	264,356	264,535	264,708	264,844	265,962	1,118	2,760	268	6,066
Civilian Labor Force	160,567	162,294	164,746	164,689	164,667	164,527	164,966	165,832	866	2,199	-8,065	9,351
Employed	149,830	155,975	158,732	158,936	158,608	158,527	159,244	160,138	894	3,016	-25,356	26,735
Unemployed	10,736	6,319	6,014	5,753	6,059	6,000	5,722	5,694	-28	-817	17,291	-17,384
Average Hourly Earnings	\$29.91	\$31.40	\$32.36	\$32.46	\$32.58	\$32.73	\$32.82	\$33.03	\$0.21	\$1.40	-\$3.39	\$7.91
Long-term Unemployed	3,956	2,008	1,137	1,067	1,165	1,215	1,069	1,111	42	-572	-163	172
Not in Labor Force	100,663	99,842	99,438	99,667	99,868	181	99,878	100,130	252	560	8,333	-3,285
Underemployed	18,786	11,847	11,532	11,034	11,197	11,023	10,723	10,945	222	-1,982	24,159	-24,733
Participation Rate	61.5%	61.9%	62.4%	62.3%	62.2%	62.2%	62.3%	62.4%	0.1%	0.2%	-3.2%	2.1%
Employed-Population	57.4%	59.5%	60.1%	60.1%	60.0%	59.9%	60.1%	60.2%	0.1%	0.5%	-9.8%	8.9%
Unemployment Rate	6.7%	3.9%	3.7%	3.5%	3.7%	3.6%	3.5%	3.4%	0.0%	-0.5%	11.2%	-11.3%
LT Unemp-Total Unemp	36.8%	31.8%	18.9%	18.5%	19.2%	20.3%	18.7%	19.5%	0.8%	-6.3%	-15.0%	15.4%
Underemployment Rate	11.7%	7.3%	7.0%	6.7%	6.8%	6.7%	6.5%	6.6%	0.1%	-1.3%	15.8%	-16.2%
Not in LF-Total Population	39%	38%	38%	38%	38%	0%	38%	38%	0%	-0.2%	3.2%	-2.1%

EMPLOYMENT REPORT AND CU STRATEGY

(February 2023)..... The Labor Department reports non-farm payrolls increased by 517 thousand in January while, in a separate survey, the nation's unemployment rate dropped from 3.5% to 3.4%. Approximately 866 thousand joined the labor force while the civilian population increased 1.12 million. The number of employed increased 894 thousand while the number of long-term unemployed (>27 weeks) increased by 42 thousand to 1.11 million people, or 19.5% of the unemployed.

Approximately 62.4 percent of the civilian population made up the labor force and about 60.2% of the population was employed.

The nation's underemployment rate (jobless, part-time desiring full-time and those deferring search over past 60 days) increased to 6.6% from last month's 6.5%, representing about 10.9 million people.

Over the past year, private payrolls have increased 4.6 million people while average hourly earnings has increased by \$1.40, or 4.4% - this compares with an average consumer inflation rate of 6.2% - thereby, consumers' purchasing power continues to decline.

Strategically... The data shows that after losing over 20.4 million private sector jobs during the initial pandemic, the economy has recovered about 23.4 million jobs. The key will be if consumers continue to open their wallets, as inflation continues to dilute their purchasing power