



## Over 50 Credit Union Supervisors Discuss Climate Change, Cybersecurity and Ways to Help Ukraine

July 26, 2022

Montreal, Canada - On July 20-22 the International Credit Union Regulators' Network (ICURN) held its first in-person annual conference since the start of the pandemic. Over 50 credit union supervisors from 26 jurisdictions gathered in Quebec to discuss climate risk, cybersecurity, open banking and small credit union digitalization. Other topics included inflation, on-site exams, and the future of the cooperative model.

Dr. Serhiy Savchuk from the National Bank of Ukraine (NBU) provided an overview of how Ukrainian credit unions and their supervisor are coping with the war. NBU has become the new supervisor of Ukraine's 240 credit unions which served 0.5 million people in 2020. Further discussions on ways to support NBU has been held throughout the conference.

During the Annual General Meeting on July 22 ICURN welcomed new members from Ecuador, Peru, St. Vincent & the Grenadines, Trinidad & Tobago and Uganda. After the AGM the conference attendees visited Desjardins - one of the oldest Canadian financial cooperatives and the largest federation of caisses populaires in North America.

