



**HARBOUR ISLE AT HUTCHINSON ISLAND EAST
CONDOMINIUM ASSOCIATION, INC.**

**6A Harbour Isle East Drive, Fort Pierce, Florida 34949
Board Meeting Minutes**

TUESDAY, MARCH 28, 2024 at 6:00p.m. in the HIE Clubhouse

I. CALL TO ORDER:

- Board President, Michael Wallace called the meeting to order at 6:00p.m. The pledge of Allegiance was recited.

II. ROLL CALL/ESTABLISH A QUORUM OF BOARD MEMBERS:

- The Board was polled. Board members present were Board President, Michael Hucks, Board Vice President, Mike Wallace, Secretary, Richard Sarlo and Director, Tim Donovan. Board Treasurer, Carol Kamhawy was absent. Also, present was Community Association Manager for Harbour Isle East, Dawn Atwood. There were 64 other residents present for the Board Meeting. Four Board Members answered present; therefore, a quorum was established.

III. PROOF OF NOTICE:

- Dawn Atwood reported that notice for this meeting was duly posted and mailed on March 13, 2024 meeting the requirements of Florida Statute 718.

IV. APPROVE ASSOCIATION INSURANCE RENEWALS FOR MARCH 31, 2024 TO MARCH 31, 2025:

- A motion was made by Michael Hucks that the Harbour Isle East Board of Directors approve USI Insurance Option #1, in the amount of \$524,620.99 for the Association's insurance renewals for March 31, 2024 to March 31, 2025. The Option #1, meets all the insurance requirements for the Association and includes a 3% deductible. The insurance policies cover the Property Insurance under Citizens, Boiler and Machinery Insurance, Directors and Officers Insurance, General Liability Insurance, Workers Compensation, Crime, Legal and Cyber Insurance. The motion was seconded by Mike Wallace. The motion passed unanimously.

V. NEW BUSINESS:

- Approve to amend Budget for March 31, 2024:** A motion was made by Michael Hucks that the Harbour Isle East Board of Directors approve to amend the current 2024 Operating Budget by amending the insurance general ledger line item #52035 from the current 1,316,000.00 amount to \$524,620.99, which is the new insurance renewal amount for March 31, 2024 to March 31, 2025 and further motioned to amend the current maintenance dues for both regular and storage maintenance dues to reflect the savings, changing, the regular maintenance due fees from \$2783.75 to \$2098.47 per quarter and the storage garage maintenance dues from \$292.59 to \$279.00 per quarter. The motion was seconded by Mike Wallace. The motion passed unanimously.

VI. AJOURNMENT:

- Mike Wallace made a motion to adjourn the meeting at 6:12pm. The motion was seconded by Tim Donovan. The motion was unanimous. .

Respectfully submitted

Richard Sarlo, Board Secretary

Richard Sarlo

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