

# Terms of the Reverse Raffle

**Number of Tickets:** There are only 500 tickets printed for this Reverse Raffle.

**Reverse Raffle:** This is a Reverse Raffle, meaning the last ticket drawn will be the Grand Prize winner. Tickets will be drawn randomly. A ticket number protected by insurance when drawn the first time, will be returned to the drawing pool unless the ticket is a prize winner (see below).

**Ticket Insurance:** A ticket purchaser, upon payment of an additional \$25, may purchase an insurance policy to protect that ticket against removal from the game when drawn the first time. An insured ticket, if not a winner when drawn the first time, will be returned to the drawing pool for a second chance. Should an insured ticket be a prize winner when first drawn, it will not be returned to the pool. Insurance provides a second opportunity to win a prize, but it does not provide the ticket holder with the opportunity to win more than a single prize. No ticket, insured or not, is eligible for more than one prize. Only one policy of insurance may be purchased for each ticket.

**Sale and Reservation of Tickets:** Up to 500 tickets will be placed in the raffle. If fewer than 300 tickets are sold, Temple Beth Shalom reserves the right to cancel the drawing and purchasers will receive refunds for sold tickets. Only those tickets for which payment has been received will be placed in the drawing. **Ticket sales will close at 12pm on February 26th.**

**Conduct of the Drawing:** The first ticket drawn shall be the winner of \$500. Thereafter, numbers shall be drawn until 24 uninsured tickets have been drawn. After 24 uninsured tickets have been drawn, the next ticket drawn shall be awarded the next prize as listed in the table below.

**Cash Prizes:** Cash prizes will be awarded only for the actual number of tickets entered. If 300 or fewer tickets are sold, the grand prize will still be \$7,500, but the starred prizes will not be awarded. If 301-399 tickets are sold, the four starred prizes will be paid to the holders of the four tickets drawn immediately prior to the final ticket at 50% of the listed amount. If ticket sales are from 400-449, the starred prizes will be awarded at 75% of their listed values. If 450 or more tickets are sold, those four prizes will be paid at 100% of the listed amounts.

**Prizes to be Awarded:** The Grand Prize of \$7,500 will be awarded to the person(s) named on the last ticket drawn. Other cash prizes will be awarded as set forth in the table below. When only 5 tickets remain to be drawn, insurance will no longer be valid, and each ticket drawn will be awarded the appropriate prize regardless of whether or not it is insured at the time it is drawn. The last ticket drawn will be the Grand Prize winner of \$7,500. The four tickets drawn immediately prior to the Grand Prize winner shall receive the prizes indicated in italics in the table below subject to the limitation described in **Cash Prizes**.

Prizes					
# Drawn	Prize	# Drawn	Prize	# Drawn	Prize
1	\$500	200	\$240	400	\$400
25	\$125	225	\$260	425	\$420
50	\$125	250	\$280	450	\$440 *
75	\$140	275	\$300	475	\$460 *
100	\$160	300	\$320	496	\$800 *
125	\$180	325	\$340	497	\$1,000 *
150	\$200	350	\$360	498	\$1,500
175	\$220	375	\$380	499	\$2,000

**Last Ticket Drawn = Grand Prize of \$7,500**

**Prizes Paid:** Prize monies, in the form of checks from Temple Beth Shalom, will be paid within 7 days of the drawing and will be paid to the person named on the winning ticket.

**Date of Drawing:** Sunday, February 26th. Winners will be announced on the Temple Beth Shalom Facebook page.