TOWN OF MARBLE, COLORADO ORDINANCE NUMBER 14 SERIES OF 1996

AN ORDINANCE OF THE TOWN OF MARBLE, COLORADO, APPROPRIATING FUNDS FOR FISCAL YEAR 1997.

WHEREAS, pursuant to Local Budget Law of Colorado, C.R.S. §29-1-101 et seq., a proposed Budget for the Town of Marble, Colorado, for Fiscal Year 1996 has been submitted to the Board of Trustees; and

WHEREAS, notice of the proposed Budget was published November 14, 1996 in the Valley Journal, as required by C.R.S. §29-1-106; and

WHEREAS, the Board of Trustees held a hearing on December 3, 1996, to consider adoption of the proposed Budget; and

WHEREAS, by Resolution No. 5, Series of 1996, the Board of Trustees adopted the Budget for Fiscal Year 1997 in accordance with the Local Government Budget Law of Colorado; and

WHEREAS, the Town Board of Trustees desires to adopt the 1997 Appropriation Ordinance; and

WHEREAS, the Board of Trustees has made provision in the Budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to inpair the operations of the Town, or for the health, safety and welfare of the citizens of the Town.

NOW, THEREFORE, the Board of Trustees of the Town of Marble, Colorado, ordains that:

Section 1. In accordance with the Town's Fiscal Year 1997 Budget, there is hereby appropriated for Fiscal Year 1997 the monies set forth below, to each fund and from the revenue of each fund, for the purposes stated, which monies are necessary to defray the expenses of the Town as budgeted in the 1997 Budget adopted by Resolution Number 5, Series of 1996:

<u>Section 2.</u> This ordinaance is effective upon a majority of all members of the Board of Trustees, and upon adoption as provided in C.R.S. §29-1-108.

Read, adopted and ordered published by title by a vote of 3 to _____ to ____ this 3rd day of December, 1996.

TOWN OF MARBLE, COLORADO

Robert Leone, Mayor

ATTEST:

Kenen Ilulhall