

**Kimberly R. Snavely**

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**From:** Florida Surplus Lines Service Office <publicinfo@fslso.com>  
**Sent:** Thursday, August 13, 2020 1:05 PM  
**To:** Kimberly R. Snavely  
**Subject:** FSLSO e-News: Check Out the Second Quarter 2020 Report



August 13, 2020

## This Week at FSLSO

### Second Quarter 2020 Report



The quarterly report for the second quarter of this year is now available.

Inside you will find the latest trends and statistics for the Florida surplus lines marketplace, as well as other products and resources.

[2Q20 Report](#)

**Due Friday**

**Friday, August 14** is the due date for:

- Second quarter affidavits and
- Second quarter invoice payments.

Both can be filed and paid in your SLIP account.



## Question Corner:

What entities are considered exempt from surplus lines tax?

In order to be exempt from surplus lines tax, the entity should be a governmental (state, county, municipality) body. Non-profit 501(c)(3) organizations are typically exempt from sales tax but are not exempt from surplus lines tax unless proven otherwise by the entity and their filing surplus lines agent.

Vessels, cargo, and aircraft risks as described under *F.S. 626.917* are also exempt from the surplus lines tax. This does not apply to boats or aircraft used solely for personal pleasure, family use, or the transportation of executives, employees, and guests of the insured.

## Headlines



### **AM Best to Host Webinar on the State of the Surplus Lines Market**

AM Best will host a complimentary webinar, co-sponsored by the WSIA Education Foundation and Lexington Insurance Company, on Thursday, Sept. 10, 2020, at 11 a.m. (EDT). Register now: [www.ambest.com/webinars/surplus](http://www.ambest.com/webinars/surplus).

### **Commercial Property Insurance Rates Up 19% in Q2 2020. Covid-19 a Driver**

Commercial property insurance pricing around the globe saw further increases in the second-quarter of 2020, with rates rising 19% for the period, driven by Covid-19 and other large losses in the period, according to Marsh.

### **Florida Property Insurers Seek Large Rate Hikes**

Pointing to claims for water damage, two property-insurance companies Friday asked state regulators to approve average rate increases topping 26 percent.

### **Jimmy Patronis Offers Tips After NOAA Predicts an Active Hurricane Season**

Florida Chief Financial Officer (CFO) and State Fire Marshal Jimmy Patronis issued a statement regarding the National Oceanic and Atmospheric Administration's (NOAA) report that predicts an extremely active hurricane season.

### **Florida's Summer Hurricane Shield Set to Fade Into the Wind Next Week**

Gulf and Caribbean communities were covered this summer by a hurricane safety blanket, thanks to the annual migration of beige African dust known as the Saharan African Layer, according to the National Oceanic and Atmospheric Administration.

### **Hurricane Forecast, Named Storms Could be Double That of Normal Year**

Colorado State University's update builds on its April hurricane forecast that predicted 16 named storms, eight hurricanes and four major hurricanes. Now those numbers have been increased.

### **U.S. Surplus Lines Insurance Market Size, Share & Trends Analysis Report**

Reportsweb has published the addition of the "U.S. Surplus Lines Insurance Market, Market Size, Status and Forecast 2026." The report focuses on global major leading players with information such as company profiles, product picture and specification.

### **Worldwide Facilities Acquires Clearwater Underwriters of Florida**

Worldwide Facilities, LLC, a national wholesale insurance broker, managing general agent and program underwriter, has acquired Clearwater Underwriters, Inc., a surplus lines MGA based in Clearwater, Fla.

## **Trident Marine Managers, Nationwide E&S Form Underwriting Agreement**

Trident Marine Managers, Inc. (Trident) has reached a delegated authority underwriting agreement with Nationwide E&S to provide recreational marine and marine equipment insurance, along with workers' compensation coverage.

Have questions? Contact us at 800.562.4496, option 1 or email [agent.services@fslso.com](mailto:agent.services@fslso.com).



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