

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of January 31, 2020

02/08/20

Accrual Basis

	Jan 31, 20	Jan 31, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	763,504.27	774,699.45
10105 · CCB Emergency Reserve-3101	454,659.39	453,435.38
10110 · CCB Operating Reserve-5601	212,657.69	311,996.69
10125 · Cash - State Board of Admin	116,773.97	114,105.75
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,548,096.00	1,654,737.95
10126 · State Board of Admin - B Pool	0.00	-0.11
Total Checking/Savings	1,548,096.00	1,654,737.84
Other Current Assets		
15500 · Prepaid Expenses	20,761.36	31,236.04
Total Other Current Assets	20,761.36	31,236.04
Total Current Assets	1,568,857.36	1,685,973.88
Fixed Assets		
16000 · Fixed Assets	275,628.00	0.00
Total Fixed Assets	275,628.00	0.00
Other Assets		
15700 · Inventory	52,643.00	52,643.00
Total Other Assets	52,643.00	52,643.00
TOTAL ASSETS	1,897,128.36	1,738,616.88
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	31,513.18	-765.13
Other Current Liabilities		
2100 · Payroll Liabilities	1,076.05	1,465.65
21800 · FICA & Withholding Payable	0.00	-9.23
21825 · Child Support Payable	0.00	-257.09
21850 · Unemployment Taxes Payable	0.00	-328.50
21950 · Due to Capital Projects Fund	38,930.25	18,640.85
22300 · Deferred Revenue	0.00	1,210.68
Total Other Current Liabilities	40,006.30	20,722.36
Total Current Liabilities	71,519.48	19,957.23
Long Term Liabilities		
23800 · Notes Payable	204,123.43	0.00
23995 · Compensated Absences	14,840.00	14,840.00
Total Long Term Liabilities	218,963.43	14,840.00
Total Liabilities	290,482.91	34,797.23
Equity		
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00
27100 · Fund Balance - Undesignated	1,452,246.45	1,641,394.76
Net Income	101,756.00	9,781.89
Total Equity	1,606,645.45	1,703,819.65
TOTAL LIABILITIES & EQUITY	1,897,128.36	1,738,616.88

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
January 2020

	Jan 20	Oct '19 - Jan 20
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	151,683.22	483,071.42
33825 · Excess Fees - St Johns County	4,926.47	18,230.76
34190 · Culvert Permit Fees	125.00	503.75
34195 · Culvert Installation - Packages	5,314.09	17,329.04
34196 · Maintenance, Repairs & Damages	0.00	416.00
34197 · Copies, Maps and Other	5.00	5.00
34199 · Move On/Off Permit	200.00	603.00
36110 · Interest Earned Capital City	58.85	724.99
36120 · Interest Earned - SBA	179.30	741.04
36132 · Interest Income - St Johns	1,016.76	1,051.37
36990 · Miscellaneous Revenues	601.29	9,144.57
Total Income	<u>164,109.98</u>	<u>531,820.94</u>
Gross Profit	164,109.98	531,820.94
Expense		
51000 · Personal Services	57,552.15	215,528.48
53000 · Operating Expenses	24,472.91	80,336.25
56000 · Capital Outlay	17,109.00	134,010.21
6560 · Payroll Expenses	120.00	190.00
Total Expense	<u>99,254.06</u>	<u>430,064.94</u>
Net Ordinary Income	64,855.92	101,756.00
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>64,855.92</u></u>	<u><u>101,756.00</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
January 2020

02/08/20

Accrual Basis

	Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	151,683.22	74,064.09	77,619.13	204.8%
33825 · Excess Fees - St Johns County	4,926.47	0.00	4,926.47	100.0%
34190 · Culvert Permit Fees	125.00	165.45	-40.45	75.6%
34195 · Culvert Installation - Packages	5,314.09	4,583.33	730.76	115.9%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	5.00	8.33	-3.33	60.0%
34199 · Move On/Off Permit	200.00	35.45	164.55	564.2%
36110 · Interest Earned Capital City	58.85	107.60	-48.75	54.7%
36120 · Interest Earned - SBA	179.30	92.17	87.13	194.5%
36132 · Interest Income - St Johns	1,016.76	6.84	1,009.92	14,864.9%
36990 · Miscellaneous Revenues	601.29	16.67	584.62	3,607.0%
Total Income	164,109.98	79,136.18	84,973.80	207.4%
Gross Profit	164,109.98	79,136.18	84,973.80	207.4%
Expense				
51000 · Personal Services	57,552.15	50,788.38	6,763.77	113.3%
53000 · Operating Expenses	24,472.91	20,888.68	3,584.23	117.2%
56000 · Capital Outlay	17,109.00	1,707.00	15,402.00	1,002.3%
6560 · Payroll Expenses	120.00			
Total Expense	99,254.06	73,384.06	25,870.00	135.3%
Net Ordinary Income	64,855.92	5,752.12	59,103.80	1,127.5%
Net Income	64,855.92	5,752.12	59,103.80	1,127.5%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2019 through January 2020

02/08/20

Accrual Basis

	Oct '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	483,071.42	464,606.26	18,465.16	104.0%
33825 · Excess Fees - St Johns County	18,230.76	0.00	18,230.76	100.0%
34190 · Culvert Permit Fees	503.75	416.32	87.43	121.0%
34195 · Culvert Installation - Packages	17,329.04	18,333.32	-1,004.28	94.5%
34196 · Maintenance, Repairs & Damages	416.00	225.00	191.00	184.9%
34197 · Copies, Maps and Other	5.00	33.32	-28.32	15.0%
34199 · Move On/Off Permit	603.00	283.36	319.64	212.8%
36110 · Interest Earned Capital City	724.99	250.60	474.39	289.3%
36120 · Interest Earned - SBA	741.04	329.42	411.62	225.0%
36132 · Interest Income - St Johns	1,051.37	6.84	1,044.53	15,370.9%
36990 · Miscellaneous Revenues	9,144.57	66.68	9,077.89	13,714.1%
Total Income	531,820.94	484,551.12	47,269.82	109.8%
Gross Profit	531,820.94	484,551.12	47,269.82	109.8%
Expense				
51000 · Personal Services	215,528.48	200,144.51	15,383.97	107.7%
53000 · Operating Expenses	80,336.25	98,367.56	-18,031.31	81.7%
56000 · Capital Outlay	134,010.21	78,218.00	55,792.21	171.3%
6560 · Payroll Expenses	190.00			
Total Expense	430,064.94	376,730.07	53,334.87	114.2%
Net Ordinary Income	101,756.00	107,821.05	-6,065.05	94.4%
Net Income	101,756.00	107,821.05	-6,065.05	94.4%

FERWCD - Capital Projects Fund Balance Sheet Prev Year Comparison

As of January 31, 2020

	<u>Jan 31, 20</u>	<u>Jan 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
10120 · CCB Capital Improvement Fund	350,108.61	381,852.56
Total Checking/Savings	<u>350,108.61</u>	<u>381,852.56</u>
Other Current Assets		
12000 · Due From General Fund	38,930.23	18,640.69
Total Other Current Assets	<u>38,930.23</u>	<u>18,640.69</u>
Total Current Assets	<u>389,038.84</u>	<u>400,493.25</u>
TOTAL ASSETS	<u>389,038.84</u>	<u>400,493.25</u>
LIABILITIES & EQUITY		
Equity		
32000 · Retained Earnings-Fund Balance	264,665.06	290,461.95
Net Income	124,373.78	110,031.30
Total Equity	<u>389,038.84</u>	<u>400,493.25</u>
TOTAL LIABILITIES & EQUITY	<u>389,038.84</u>	<u>400,493.25</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
January 2020

	<u>Jan 20</u>	<u>Oct '19 - Jan 20</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	37,920.81	121,510.03
36120 · Interest Income - CCB	13.71	182.99
Total Income	<u>37,934.52</u>	<u>121,693.02</u>
Expense		
55230 · SJC - Collection Exp	-493.71	-1,867.11
55235 · SJC Assessment Discount	715.90	715.90
55275 · Collection Expense	-1,231.61	-1,529.55
Total Expense	<u>-1,009.42</u>	<u>-2,680.76</u>
Net Ordinary Income	<u>38,943.94</u>	<u>124,373.78</u>
Net Income	<u><u>38,943.94</u></u>	<u><u>124,373.78</u></u>

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2019 through January 2020

	Oct '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	121,510.03	205,505.00	-83,994.97	59.1%
36120 · Interest Income - CCB	182.99	0.00	182.99	100.0%
36990 · Miscellaneous Revenue	0.00	1,200.00	-1,200.00	0.0%
Total Income	121,693.02	206,705.00	-85,011.98	58.9%
Expense				
55230 · SJC - Collection Exp	-1,867.11	3,800.00	-5,667.11	-49.1%
55235 · SJC Assessment Discount	715.90	5,750.00	-5,034.10	12.5%
55275 · Collection Expense	-1,529.55	0.00	-1,529.55	100.0%
56460 · Paving and Stabilization	0.00	110,000.00	-110,000.00	0.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56500 · Culvert Replacements	0.00	35,000.00	-35,000.00	0.0%
Total Expense	-2,680.76	354,550.00	-357,230.76	-0.8%
Net Ordinary Income	124,373.78	-147,845.00	272,218.78	-84.1%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	124,373.78	-147,845.00	272,218.78	-84.1%