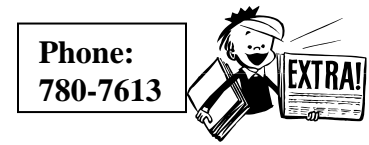


**City of Lakeview Heights
385 Circle Drive
Morehead, KY 40351**



June 8, 2019

Hello Residents,

Below is a summary of the Budget Ordinance for year 2019-2020.

This is a true summary of AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS for the City of Lakeview Heights, KY.

**City of Lakeview Heights
2019-2020
AN ORDINANCE RELATING TO THE ANNUAL
BUDGET AND APPROPRIATIONS**

WHEREAS, a proposed use hearing was held on June 6, 2019 and

WHEREAS, a public hearing was held on the proposed budget showing revenues and carry-over funds in the amount of \$45,920.00 and proposed expenditures in the amount of \$33,920.00 and carry-over of \$12,000.00 on June 30, 2019.

WHEREAS, the tax rate for the fiscal year 2019-2020 is 10.2 cents for each \$100.00 of assessed valuation.

NOW BE IT ORDAINED BY THE COMMISSION, CITY OF LAKEVIEW HEIGHTS, KENTUCKY:

Section 1. That there be levied for the fiscal year 2019-20 an ad valorem tax of 10.2 cents per \$100.00 of assessed valuation on all taxable real property within the jurisdiction.

Section 2. That there may be levied for the fiscal year 2019-2020 an ad valorem tax of 10.2 cents per \$100.00, which may include motor vehicles, public service taxes, and other tangible and intangible property.

This ordinance was first read at the regular meeting of the Commission for the City of Lakeview Heights on the 2st day of May 2019 and received its second reading and was passed and adopted by said Commission on the 6th day of June, 2019 by a vote of 5 ayes.

Ordinance becomes effective July 1, 2019.

The full text of this Ordinance may be reviewed by any interested citizen at the Robert Stivers Community Building, City of Lakeview Heights, 385 Circle Drive, Morehead, KY.

Sam Mason
Mayor