

July 8, 2023

**FRANCISCAN MINISTRIES INC.**

**JANUARY-JUNE 30, 2023 RESULTS**

**ACTUAL VS. BUDGET**

Our Cash Position as of June 30, 2023 was \$151,352.94 a decrease of \$3,761.23 versus \$155,114.17 at December 31, 2022. Net Earnings from Operations was a Deficit of \$7,953.37 while Balance Sheet position changes added \$4,192.14 in cash due to Depreciation \$3,448.20 and Other Assets \$743.94.

**January-June 2023 Actual vs. Budget Unfavorable \$7,953.37**

**Revenue-Unfavorable \$51,276.69**

Outside Grants \$44,953.00 unfavorable as we have fallen behind in writing requests and without filling the part time position for a Grant writer. Program Revenue \$9,685.00 unfavorable due to timing of Program reservations. All Other Revenue is favorable \$3,361.31 led by the Foundation and Peddler with shortfalls from overall Contributions and Events.

**Expenses-Favorable \$43,323.32**

Wage related cost are \$41,960.73 favorable due to not hiring the Peer Specialist, running without a Director at Tamar's, and not adding a part time Stylist at Haircuts. All Other Expenses are favorable \$1,362.59.

**Outlook**

The decision not to hire an Executive Director (for the remainder of the year) and the Director for Tamar's for a while will continue to show favorable results in Wages going forward