

# Recovery Rebate Credit Worksheet

2020

Name(s) Shown on Return  
Michael Bickelmeyer

Social Security No.

**This worksheet is used to compute the allowed recovery rebate credit for line 30 of Form 1040 or 1040-SR after accounting for any economic stimulus payment previously received.**

<p><b>1</b> Can you be claimed as a dependent on another person's 2020 return?  <input checked="" type="checkbox"/> <b>No.</b> Go to line 2  <input type="checkbox"/> <b>Yes. Stop.</b> You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on Form 1040, line 30.</p>			
<p><b>2</b> Does your 2020 return include a valid social security number for you, and if filing a joint return, your spouse?  <input checked="" type="checkbox"/> <b>Yes.</b> Skip lines 3 and 4 and go to line 5.  <input type="checkbox"/> <b>No.</b> If you are filing a joint return, go to line 3. If you aren't filing a joint return, <b>Stop.</b> You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.</p>			
<p><b>3</b> Was at least one of you a member of the U.S. Armed Forces at any time during 2020, and does at least one of you have a valid social security number?  <input type="checkbox"/> <b>Yes.</b> Your credit is not limited. Go to line 5.  <input type="checkbox"/> <b>No.</b> Go to line 4.</p>			
<p><b>4</b> Does one of you have a valid social security number?  <input type="checkbox"/> <b>Yes.</b> Your credit is limited. Go to line 5.  <input type="checkbox"/> <b>No. Stop.</b> You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on Form 1040, line 30.</p>			
<p><b>5</b> Enter: ● \$1,200 if single, head of household, married filing separately, qualifying widow(er), or if married filing jointly and you answered "Yes" to question 4, or ● \$2,400 if married filing jointly and you answered "Yes" to question 2 or 3. . . . .</p>	5		1,200.
<p><b>6</b> Multiply \$500 by the number of qualifying children under age 17 at the end of 2020 listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you either checked the "Child tax credit" box or entered an adoption taxpayer identification number . . . . .</p>	6		
<p><b>7</b> Add lines 5 and 6 . . . . .</p>	7		1,200.
<p><b>8</b> Enter: ● \$600 if single, head of household, married filing separately, qualifying widow(er), or if married filing jointly and you answered "Yes" to question 4, or ● \$1,200 if married filing jointly and you answered "Yes" to question 2 or 3. . . . .</p>	8		600.
<p><b>9</b> Multiply \$600 by the number of qualifying children under age 17 at the end of 2020 listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you either checked the "Child tax credit" box or entered an adoption taxpayer identification number . . . . .</p>	9		
<p><b>10</b> Add lines 8 and 9 . . . . .</p>	10		600.
<p><b>11</b> Enter the amount from line 11 of Form 1040 or 1040-SR . . . . .</p>	11		54,041.
<p><b>12</b> Enter the amount shown below for your filing status :                  ● \$150,000 if married filing jointly or qualifying widow(er)                  ● \$112,500 if head of household                  ● \$75,000 if single or married filing separately</p>	12	}	75,000.
<p><b>13</b> Is the amount on line 11 more than the amount on line 12?  <input checked="" type="checkbox"/> <b>No.</b> Skip line 14. Enter the amount from line 7 on line 15 and the amount from line 10 on line 18.  <input type="checkbox"/> <b>Yes.</b> Subtract line 12 from line 11. . . . .</p>	13		
<p><b>14</b> Multiply line 13 by 5% (0.05) . . . . .</p>	14		
<p><b>15</b> Subtract line 14 from line 7. If zero or less, enter -0- . . . . .</p>	15		1,200.
<p><b>16</b> Enter the amount, if any, of the economic impact payment (EIP) 1 that was issued to you (before offset for any past-due child support payment). You may refer to Notice 1444 or your tax account information at IRS.gov/Account for the amount to enter here. . . . .</p>	16		1,200.
<p><b>17</b> Subtract line 16 from line 15. If zero or less, enter -0-. If line 16 is more than line 15 you don't have to pay back the difference. . . . .</p>	17		0.
<p><b>18</b> Subtract line 14 from line 10. If zero or less, enter -0- . . . . .</p>	18		600.
<p><b>19</b> Enter the amount, if any, of EIP 2 that was issued to you. You may refer to Notice 1444-B or your tax account information at IRS.gov/Account for the amount to enter here. . . . .</p>	19		600.
<p><b>20</b> Subtract line 19 from line 18. If zero or less, enter -0-. If line 19 is more than line 18 you don't have to pay back the difference. . . . .</p>	20		0.
<p><b>21</b> <b>Recovery rebate credit.</b> Add lines 17 and 20. Enter the result here and, if more than zero, on line 30 of Form 1040 or 1040-SR. . . . .</p>	21		0.

## Compare to U. S. Averages

▶ Keep for your records

**2020**

Name(s) Shown on Return <u>Michael Bickelmeyer</u>	Social Security No _____
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Your 2020 adjusted gross income (AGI) . . . . . 54,041.  
 National adjusted gross income range used below . . . . . from 50,000. to 99,999.

**Note:** National average amounts have been adjusted for inflation. See Help for details.

Selected Income, Deductions, and Credits	Actual Per Return	National Average
Salaries and wages . . . . .	54,753.	66,668.
Taxable interest . . . . .		880.
Tax-exempt interest . . . . .		4,791.
Dividends . . . . .		3,982.
Business net income . . . . .		18,584.
Business net loss . . . . .		7,064.
Net capital gain . . . . .		7,535.
Net capital loss . . . . .		2,314.
Taxable IRA . . . . .		16,542.
Taxable pensions and annuities . . . . .		28,668.
Rent and royalty net income . . . . .		8,962.
Rent and royalty net loss . . . . .		9,333.
Partnership and S corporation net income . . . . .		25,826.
Partnership and S corporation net loss . . . . .		12,207.
Taxable social security benefits . . . . .		18,067.
Medical and dental expenses deduction . . . . .		9,883.
Taxes paid deduction . . . . .	2,741.	6,874.
Interest paid deduction . . . . .		7,461.
Charitable contributions deduction . . . . .		3,620.
Total itemized deductions . . . . .	2,741.	20,554.
Child care credit . . . . .		620.
Education tax credits . . . . .		1,325.
Child tax credit . . . . .		1,673.
Retirement savings contributions credit . . . . .		177.
Earned income credit . . . . .		350.
<b>Other Information</b>	<b>Actual Per Return</b>	<b>National Average</b>
Adjusted gross income . . . . .	54,041.	74,704.
Taxable income . . . . .	41,641.	50,725.
Income tax . . . . .	4,948.	6,980.
Alternative minimum tax . . . . .		1,592.
Total tax liability . . . . .	5,165.	7,384.



## Estimated Taxes and Form W-4 Worksheet

**Name:** Michael Bickelmever  
**SSN:** \_\_\_\_\_

**Note:** To calculate additional withholding for more than 3 jobs between taxpayer and spouse, or if the lowest paying job earns more than \$120,000 - see the IRS W-4 Calculator at [www.irs.gov/W4App](http://www.irs.gov/W4App).

**Choose the Method You Will Use to Pay Your 2021 Federal Income Taxes**

By withholding from my paychecks. (You will also need to complete the **Additional Information for Form W-4 Worksheet**. QuickZoom below.)

By making estimated tax payments. If estimated payments are in addition to withholding, my estimated 2021 withholding will be \_\_\_\_\_

Overpayment from my 2020 return. . . . . 74.

Amount of my 2020 overpayment to apply to 2021 instead of refunding it . . . . . \_\_\_\_\_

**Enter Your Filing Status and Other Information for Your 2021 Tax Return**

Choose your filing status . . . . . 1 - Single

Taxpayer age as of the end of 2021 . . . . . 62  
 Spouse age as of the end of 2021 . . . . . \_\_\_\_\_

Do you qualify for an additional standard deduction?  
**Taxpayer:** \_\_\_\_\_  
**Spouse:** \_\_\_\_\_ **Total** . . . . . 0

Check if you must itemize in 2021. (See Tax Help.)

**Dependent of Another**

Check if you will be the dependent of another person (but not if married filing jointly).

**Dependents on return:**

	2020	2021
Number of qualifying children dependents age 16 and under . . . . .	0	0
Number of qualifying children dependents age 17 to 23 . . . . .	0	0
Number of other dependents on return . . . . .	0	0

Enter Your 2021 Income and Deductions in 2nd column	2020 Actual	2021 Expected
<b>Compensation:</b>		
Annual wages and salary for taxpayer . . . . .	54,753.	
Medicare wages for taxpayer (W-2 box 5) . . . . .	54,753.	
Annual wages and salary for spouse . . . . .		
Medicare wages for spouse (W-2 box 5) . . . . .		
<b>Self-employment income:</b>		
Schedule C income for taxpayer		
Schedule C income for spouse		
Schedule F & K-1 income for taxpayer		
Schedule F & K-1 income for spouse		
Conservation Reserve Program Payments for taxpayer		
Conservation Reserve Program Payments for spouse		
Annual net income from self-employment for taxpayer		
Annual net income from self-employment for spouse		

**W-2:**  Check to populate W-2 table from 2020 return

Employer	Owner	Wages	2020 Withholding	2021 Wages	2021 Withholding

**Schedule C:**  Check to populate Schedule C table from 2020 return

Name	Owner	2020 Income	2020 Expenses	2021 Income	2021 Expenses

<b>Other Tax Information:</b>		
<b>Note:</b> Include this income in the Other Income section below.		
Net Investment Income for 3.8% tax . . . . .	0.	
Qualified dividends . . . . .		
<b>Maximum Capital Gains Rate Tax Information:</b>		
Net short-term capital gains or losses . . . . .		
Net long-term capital gains or losses . . . . .		
Net 28%-rate capital gains included in long-term . . . . .		
Unrecap'd Sec 1250 gains incl in long-term (see <i>Tax Help</i> ) . . . . .		
Investment income election (see <i>Tax Help</i> ) . . . . .		
<b>Other Income:</b>		
Total of your other taxable income and losses (see <i>Tax Help</i> ) . . . . .	0.	
Foreign income or housing exclusions . . . . .		
<b>Adjustments:</b>		
Deductible IRA contributions, alimony, etc . . . . .	712.	
Charitable cash contributions if using the standard deduction . . . . .		
<b>Itemized Deductions:</b>		
Total medical expenses . . . . .		
State and local property and income taxes (or sales tax) . . . . .	2,741.	
Deductible foreign income taxes . . . . .		
Deductible mortgage interest . . . . .		
Cash charitable contributions . . . . .		
Other charitable contributions . . . . .		
Deductible investment interest expense, casualty or theft losses (see <i>Tax Help</i> ) . . . . .		
Other itemized deductions . . . . .		
Net qualified disaster loss (see <i>Tax Help</i> ) . . . . .		
<b>Standard Deduction:</b>		
Standard deduction	12,400.	12,550.



<b>Deduction Allowed:</b>		
Deduction (greater of standard+qual'd disaster loss or item'd)	12,400.	12,550.
<b>Other Deduction:</b>		
Qualified business income deduction (see Tax Help)		
<b>Credits:</b>		
Earned Income Tax Credit . . . . .		
Child Tax Credit . . . . .		
Child and Dependent Care Credit . . . . .		
Education Credits . . . . .		
Other Credits. . . . .		

Michael Bickelmeyer

Income Tax Calculation for Your 2021 Tax Return	2020 Actual	2021 Expected
Taxable income . . . . .	41,641.	0.
Income tax . . . . .	4,948.	
Alternative minimum tax (Enter Alt Min tax expected in 2021) . . . . .		
Premium tax credit repayment (Enter amt expected for 2021) . . . . .		
Total credits (Enter credits expected in 2021) . . . . .		
Tax on self-employment income and add'l 0.9% Medicare tax . . . . .		0.
Net investment income tax (3.8%) . . . . .		0.
Other taxes (Enter other taxes expected in 2021) . . . . .	217.	
Total federal income tax . . . . .	5,165.	0.

Enter the Tax Payments You've Already Made for Your 2021 Tax Return	
The federal income tax actually withheld from your paychecks to date	
Taxpayer . . . . .	
Spouse . . . . .	
Federal estimated tax payments you've already made	
Payment number 1 (April 15, 2021) . . . . .	
Payment number 2 (June 15, 2021) . . . . .	
Payment number 3 (September 15, 2021) . . . . .	
2020 federal overpayment credited to 2021 (from page 1 above) . . . . .	
Total taxes paid to date . . . . .	
Balance of payments needed or (expected refund) . . . . .	0.

Summary of Taxes to be Paid for 2021	
Federal income taxes to be withheld from your paychecks . . . . .	
Your 2020 federal overpayment you applied to 2021 . . . . .	
Your 2021 federal estimated taxes, based on . . . . . 100% of your 2020 actual tax	
Estimate of total payments you will need to make for 2021 . . . . .	

## Estimated Tax Payment Options

**Name:** Michael Bickelmeyer  
**SSN:** \_\_\_\_\_

<b>Prepare My 2021 Estimated Taxes Based on</b>	<b>Tax Amount</b>
<input type="checkbox"/> 90% of tax on your 2021 estimated taxable income . . . . .	0.
<input type="checkbox"/> 100% of tax on your 2021 estimated taxable income . . . . .	0.
<input type="checkbox"/> 66-2/3% of tax on your 2021 estimated taxable income (for farmers and fishermen only, see Tax Help) . . . . .	0.
<input checked="" type="checkbox"/> 100% (110%) of your 2020 taxes (prior-year exception) <b>Note:</b> If your 2020 taxes were less than \$1000, see Tax Help . . . . .	4,948.

<b>Amount of Estimated Taxes to Pay in 2021</b>	
Taxes based on method above . . . . .	4,948.
Expected withholding for 2021 . . . (2020 actual withholding) . . . . .	5,239.
Taxes due after withholding . . . . .	0.
Estimates you've already paid . . . . .	_____
Last year's overpayment you applied to this year . . . . .	_____
Balance of estimated taxes due . . . . .	0.

**Round My Payments Up**

To the next \$10  
 To the next \$100

**Prepare Estimated Tax Payment Vouchers**

The amount of estimated taxes due is \$1,000 or more (see Tax Help)  
 Even if the amount of estimated taxes due is less than \$1,000  
 No, do not prepare estimated tax payment vouchers

**Schedule of Estimated Tax Payments for 2021**

Check the box for the payment date due next. We will prepare your vouchers based on your choice.

<input type="checkbox"/>	Payment number 1, due April 15, 2021 . . . . .	
<input type="checkbox"/>	Payment number 2, due June 15, 2021 . . . . .	
<input type="checkbox"/>	Payment number 3, due September 15, 2021 . . . . .	
<input type="checkbox"/>	Payment number 4, due January 18, 2022 . . . . .	

Total estimated tax payments for 2021 . . . . .	
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**Print Estimated Tax Vouchers**

Yes, print those prepared by program  
 No, I will use those supplied by the I.R.S. and write in the amounts



## Additional Information for Form W-4

<b>Name:</b>	<u>Michael Bickelmeyer</u>
<b>SSN:</b>	_____

**Note: To calculate additional withholding for more than 3 jobs between taxpayer and spouse, or if the lowest paying job earns more than \$120,000 - see the IRS W-4 Calculator at [www.irs.gov/W4App](http://www.irs.gov/W4App).**

This box will be checked if your entries on the **Estimated Taxes and Form W-4 Worksheet** indicate that this worksheet and Form W-4 are necessary for your next year's plan.

<b>Enter Salary and Pay Periods for 2021</b>	<b>Taxpayer</b>	<b>Spouse</b>
Your annual salary for this year . . . . .	_____	_____
Salary you have already received in 2021 . . . . .	_____	_____
Your remaining salary for this year . . . . .	_____ 0.	_____
Number of paychecks you have remaining this year . . . . .	[ ]	[ ]
How often you are paid . . . . .	_____	_____
Your gross salary per pay period . . . . .	_____	_____

<b>Form W-4 Personal Withholding Adjustments</b>	<b>Taxpayer</b>	<b>Spouse</b>
Withholding status . . . . .	_____	_____
Additional withholding per pay period . . . . .	_____	_____
Estimated future withholding per pay period . . . . .	_____	_____
Estimated future withholding through remainder of year . . . . .	_____	_____
Top tax rate being withheld . . . . .	_____ %	_____ %

<b>Change in Federal Income Tax Withholding per Pay Period</b>	<b>Taxpayer</b>	<b>Spouse</b>
See tax help for more information.		
Current withholding per pay period . . . . .	_____	_____
Estimated future withholding per pay period . . . . .	_____	_____
Increase/(decrease) in net pay per pay period . . . . .	_____	_____

<b>Summary of Federal Income Taxes to be Withheld in 2021: Total taxes withheld to date, entered on ES &amp; Form W4 Worksheet and future withholding from above.</b>	
Taxpayer's withholding . . . . .	_____
Spouse's withholding . . . . .	_____
Total withholding . . . . .	_____

## ELECTRONIC POSTMARK - CERTIFICATION OF ELECTRONIC FILING

Taxpayer: Michael Bickelmeyer  
Primary SSN: \_\_\_\_\_

Federal Return Submitted: February 15, 2021 10:45 AM PST  
Federal Return Acceptance Date: \_\_\_\_\_

Your return was electronically transmitted on 02/15/2021

The Intuit Electronic Postmark shows the date and time Intuit received your federal tax return. The Intuit Electronic Postmark documents the filing date of your income tax return, and the electronic postmark information should be kept on file with your tax return and other tax-related documentation.

There are two important aspects of the Intuit Electronic Postmark:

### 1. THE INTUIT ELECTRONIC POSTMARK.

The electronic postmark shows the date and time Intuit received the federal return, and is deemed the filing date if the date of the electronic postmark is on or before the date prescribed for filing of the federal individual income tax return.

#### TIMELY FILING:

For your federal return to be considered filed on time, your return must be postmarked on or before midnight May 17, 2021. Intuit's electronic postmark is issued in the Pacific Time (PT) zone. If you are not filing in the PT zone, you will need to add or subtract hours from the Intuit Electronic Postmark time to determine your local postmark time. For example, if you are filing in the Eastern Time (ET) zone and you electronically file your return at 9 AM on May 17, 2021, your Intuit electronic postmark will indicate May 17, 2021, 6 AM. If your federal tax return is rejected, the IRS still considers it filed on time if the electronic postmark is on or before May 17, 2021, and a corrected return is submitted and accepted before May 22, 2021. If your return is submitted after May 22, 2021, a new time stamp is issued to reflect that your return was submitted after the IRS deadline and, consequently, is no longer considered to have been filed on time.

If you request an automatic six-month extension, your return must be electronically postmarked by midnight October 15, 2021. If your federal tax return is rejected, the IRS will still consider it filed on time if the electronic postmark is on or before October 15, 2021, and the corrected return is submitted and accepted by October 20, 2021.

### 2. THE ACCEPTANCE DATE.

Once the IRS accepts the electronically filed return, the acceptance date will be provided by the Intuit Electronic Filing Center. This date is proof that the IRS accepted the electronically filed return.



**We need your consent - Early Access**

This is an IRS requirement

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IRS regulations require the following statements:

"Federal law requires this consent form be provided to you. Unless authorized by law, we cannot use your tax return information for purposes other than the preparation and filing of your tax return without your consent.

You are not required to complete this form to engage our tax return preparation services. If we obtain your signature on this form by conditioning our tax return preparation services on your consent, your consent will not be valid. Your consent is valid for the amount of time that you specify. If you do not specify the duration of your consent, your consent is valid for one year from the date of signature."

If you believe your tax return information has been disclosed or used improperly in a manner unauthorized by law or without your permission, you may contact the Treasury Inspector General for Tax Administration (TIGTA) by telephone at 1-800-366-4484, or by email at [complaints@tigta.treas.gov](mailto:complaints@tigta.treas.gov).

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To agree, enter your name and date in the boxes below and select the "I Agree" button on the bottom of the page.

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First Name

Last Name

Please type the date below:

Date

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## Read and accept this Disclosure Consent

This is an IRS requirement

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### IRS regulations require the following statements:

"Federal law requires this consent form be provided to you. Unless authorized by law, we cannot disclose your tax return information to third parties for purposes other than the preparation and filing of your tax return without your consent. If you consent to the disclosure of your tax return information, Federal law may not protect your tax return information from further use or distribution.

You are not required to complete this form to engage our tax return preparation services. If we obtain your signature on this form by conditioning our tax return preparation services on your consent, your consent will not be valid. If you agree to the disclosure of your tax return information, your consent is valid for the amount of time that you specify. If you do not specify the duration of your consent, your consent is valid for one year from the date of signature."

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To agree, enter your name and date in the boxes below and select the "I Agree" button on the bottom of the page.

Sign this agreement by entering your name:

Please type the date below:

Date



## Read and accept this Disclosure Consent

This is an IRS requirement

To, enable the Tax Identity restoration protection service that you purchased as part of a bundle, we need your consent to send some of your personal information to our partner, ID Notify.

Entering your name and date below allows us to disclose the data below to IDNotify, provided by CSIdentity Corp., an Experian company. With your consent, we will send the following: First Name, Middle Initial, Last Name, Date of Birth, Phone Number, Street Address, City, State, Zip, Social Security Number, Email Address, Username, and a randomly generated Subscriber Number.

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### IRS regulations require the following statements:

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You are not required to complete this form to engage our tax return preparation services. If we obtain your signature on this form by conditioning our tax return preparation services on your consent, your consent will not be valid. If you agree to the disclosure of your tax return information, your consent is valid for the amount of time that you specify. If you do not specify the duration of your consent, your consent is valid for one year from the date of signature."

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To agree, enter your name and date in the boxes below and select the "I Agree" button on the bottom of the page.

I authorize Intuit to send my information listed above to CSIdentity Corporation.

Sign this agreement by entering your name:

Please type the date below:

Date

## IMPORTANT DISCLOSURES

If you are owed a federal tax refund, you have a right to choose how you will receive the refund. There are several options available to you. Please read about these options below.

You can file your federal tax return electronically or by paper and obtain your federal tax refund directly from the Internal Revenue Service ("IRS") for free. If you file your tax return electronically, you can receive a refund check directly from the IRS through the U.S. Postal Service in 21 to 28 days from the time you file your tax return or the IRS can deposit your refund directly into your bank account in less than 21 days from the time you file your tax return unless there are delays by the IRS. If you file a paper return through the U.S. Postal Service, you can receive a refund check directly from the IRS through the U.S. Postal Service in 6 to 8 weeks from the time the IRS receives your return or the IRS can deposit your refund directly into your bank account in 6 to 8 weeks from the time the IRS receives your return. However, if your return contains Earned Income Tax Credit or Additional Child Tax Credit, the IRS will issue your refund no earlier than February 15, 2021.

You can file your tax return electronically, select the Refund Processing Service ("RPS"), and have your federal income tax refund processed through a processor using banking services of a financial institution. The RPS allows your refund to be deposited into a bank account intended for one-time use at Green Dot Bank ("Bank") and deducts your TurboTax fees and other fees you authorize from your refund. The balance is delivered to you via the disbursement method you select. If you file your tax return electronically and select the RPS, the IRS will deposit your refund with Bank. Upon Bank's receipt of your refund, Santa Barbara Tax Products Group, LLC, a processor, will deduct and pay from your refund any fees charged by TurboTax for the preparation and filing of your tax return and any other amounts authorized by you and disburse the balance of your refund proceeds to you. Unless there are delays by the IRS, refunds are received in less than 21 days from the time you file your tax return electronically. However, if your return contains Earned Income Tax Credit or Additional Child Tax Credit, the IRS will issue your refund no earlier than February 15, 2021.

The RPS is not necessary to obtain your refund. If you have an existing bank account, you do not need to use the RPS in order to receive a direct deposit from the IRS. You may consult the IRS website (IRS.gov) for information about tax refund processing.

If you select the RPS, no prior debt you may owe to Bank will be deducted from your refund.

You can change your income tax withholdings which might result in you receiving additional funds throughout the year rather than waiting to receive these funds potentially in an income tax refund next year. Please consult your employer or tax advisor for additional details.

This Agreement requires all disputes to be resolved by way of binding arbitration. The terms of the arbitration provision appear in Section 10.

Information regarding low-cost deposit accounts may be available at [www.mymoney.gov](http://www.mymoney.gov).

The chart below shows the options for filing your tax return (e-file or paper return), the RPS product, refund disbursement options, estimated timing for obtaining your tax refund proceeds, and costs associated with the various options.

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WHAT TYPE OF FILING METHOD?	WHAT ARE YOUR DISBURSEMENT OPTIONS?	WHAT IS THE ESTIMATED TIME TO RECEIVE REFUND?	WHAT COSTS DO YOU INCUR IN ADDITION TO TAX PREPARATION FEES?
PAPER RETURN No Refund Processing Service	IRS direct deposit to your personal bank account.	Approximately 6 to 8 weeks <sup>3</sup>	Free
	Check mailed by IRS to address on tax return.	Approximately 6 to 8 weeks <sup>3</sup>	
ELECTRONIC FILING (E-FILE) No Refund Processing Service	IRS direct deposit to your personal bank account.	Usually within 21 days <sup>3</sup>	Free
	Check mailed by IRS to address on tax return.	Approximately 21 to 28 days <sup>3</sup>	
ELECTRONIC FILING (E-FILE) Refund Processing Service	(a) Direct deposit to your personal bank account, or (b) Load to your debit card <sup>1</sup> .	Usually within 21 days <sup>3</sup>	Free option with your purchase of a Tax Product <sup>2</sup>

<sup>1</sup>You may incur additional charges from the issuer of the debit card if you select to have your tax refund loaded on a debit card.

<sup>2</sup>This fee consists of a TurboTax Fee, the cost of the Tax Product, and any fees for additional products and services purchased. Note that the cost of the Tax Product may vary depending on the edition of TurboTax purchased. See Section 3 of the Refund Processing Service Agreement on the next page for the cost of the service you have chosen.

<sup>3</sup>However, if your return contains Earned Income Tax Credit or Additional Child Tax Credit, the IRS will issue your refund no earlier than February 15, 2021.

Questions? Call 877-908-7228

Check this box if you are preparing this return as a PRO preparer . . . . .

**Preparer / Electronic Return Originator (ERO) Information**

Preparer Name \_\_\_\_\_ Print name in signature area?

NY Tax Preparer Registration # \_\_\_\_\_ Preparer Tax ID # (PTIN) \_\_\_\_\_  
 or NY Exclusion Code \_\_\_\_\_

For NM, OR Preparers Only: State ID# \_\_\_\_\_

Preparer E-mail \_\_\_\_\_ Print date on return?

Preparer Phone \_\_\_\_\_ CAF # \_\_\_\_\_

**Electronic Filing Only:** ERO Practitioner PIN \_\_\_\_\_

**Electronic Filing and Printing of Tax Return Information**

**Electronic Filing:**

- File **federal** return electronically
- File **state** returns electronically
- File **other** returns electronically

**Print and Mail Selections (use only if e-file ineligible):**

- Federal return printed and mailed to IRS
- State return printed and mailed to state agency
- Other return printed and mailed

Select state returns to file electronically:

State(s)

Select state returns to file by mail:

State(s)

Select other returns to file electronically:

Other Return(s)

Select other returns to file by mail:

Other Return(s)

**Electronic Filing and Printing of Amended Return Information**

**Electronic Filing:**

- File **federal** amended return(s) electronically
- File **state** amended return(s) electronically

**Print and Mail Selections (use only if e-file ineligible):**

- Federal amended return printed and mailed
- State amended return printed and mailed

Select state amended return(s) to file electronically:

State(s)

Select state amended return(s) to file by mail:

State(s)





**Pro Expert Suggestions**

2020

Please fill out the survey at the link below to help us better understand your experience working with the tax optimization features.

<https://forms.gle/ugi2CxnyuAXNW2Kb7>

**Suggestions For Customer**

Suggestion ID	Suggestion
0000	No pilot project expert suggestion was determined for this customer


**Pro Notes About Suggestions**

Suggestion ID	Suggestion

# Smart Worksheets from your 2020 Federal Tax Return

SMART WORKSHEET FOR: 1040/1040SR Wks: Form 1040 or Form 1040-SR Worksheet

<b>Tax Smart Worksheet</b>		
<b>A</b>	Tax . . . . . <span style="float: right;">4,948.</span>	
	Check if from:	
1	Tax table . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; text-align: center;">X</td></tr></table>	X
X		
2	Tax Computation Worksheet (see instructions) . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
3	Schedule D Tax Worksheet . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
4	Qualified Dividends and Capital Gain Tax Worksheet . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
5	Schedule J . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
6	Form 8615 . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
7	Foreign Earned Income Tax Worksheet . . . . . <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;"></td></tr></table>	
<b>B</b>	Additional tax from Form 8814 . . . . . _____	
<b>C</b>	Additional tax from Form 4972 . . . . . _____	
<b>D</b>	Tax from additional Form(s) 4972 . . . . . _____	
<b>E</b>	Recapture tax from Form 8863 . . . . . _____	
<b>F</b>	IRC Section 197(f)(9)(B)(ii) election for an additional tax . . . . . _____	
<b>G</b>	Health Coverage Tax Credit Recovery, Form 8885, Line 5, if negative . . . . . _____	
<b>H</b>	Additional tax from Form 8621 . . . . . _____	
<b>I</b>	<b>Tax.</b> Add lines A through G. Enter the result here and include in tax below. . . . . <span style="float: right;">4,948.</span>	
<b>J</b>	Form 8621 tax deferral from line 9c (to line 24) . . . . . _____	

SMART WORKSHEET FOR: 1040/1040SR Wks: Form 1040 or Form 1040-SR Worksheet

<b>Excess Social Security and Tier I RRTA Tax Withheld Smart Worksheet</b>	
<p>The calculated amount for Excess social security and tier 1 RRTA tax withheld could include a portion that needs to be removed. When a taxpayer has multiple W-2's, each with the same EIN, excess withholding can only be claimed if the Employer's Name's in box c of the W-2's reflect separate business entities. This could occur when a parent company has multiple subsidiaries, or when a temp agency issues W-2's for distinctly different jobs. If you have multiple W-2's with the same EIN, for the same taxpayer, and for the same job, reduce the amount calculated on Line A below by the excess withholdings from only those W-2's.</p>	
<b>A</b>	Total Excess Social Security or Tier I RRTA tax withheld claimed as a credit . . . <span style="float: right;">0.</span>

SMART WORKSHEET FOR: Tax and Interest Deduction Worksheet

**Mortgage Interest Limited Smart Worksheet**

If your mortgage interest deduction needs to be limited for one of the following reasons, use the Deductible Home Mortgage Interest Worksheet to determine the amount to be reported on lines **A, B, and C** below:

- The principal amount of your mortgage and home equity debt is over \$750,000 (\$375,000 if married filing separate), or
- You had home debt that was **not** used to buy, build or substantially improve your home that secures the loan

**QuickZoom** to Deductible Home Mortgage Interest Worksheet . . . . . ▶

Does your mortgage interest need to be limited:    Yes . . .     No . . .

**A Home mortgage interest and points reported on Form 1098:**

1 Sum of lines 5a through 5d below . . . . . \_\_\_\_\_

2 Limited amount to report on Sch A, line 8a . . . . . \_\_\_\_\_

**B Home mortgage interest not reported on Form 1098:**

1 Sum of lines 6a and 6b below . . . . . \_\_\_\_\_

2 Limited amount to report on Sch A, line 8b . . . . . \_\_\_\_\_

**C Points not reported on Form 1098:**

1 Sum of lines 7a through 7c below . . . . . \_\_\_\_\_

2 Limited amount to report on Sch A, line 8c . . . . . \_\_\_\_\_

SMART WORKSHEET FOR: Home Mortgage Interest Worksheet (THIRD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CLEVELAND)

**Home Mortgage Interest Limitation Smart Worksheet**

**A** Is this the original loan used to purchase this home?                            Yes                             No

**B** Is this a **home equity** loan or refinance of a purchase loan?                            Home Equity                             Refi   
Was cash ever taken out as part of a refinance?                            Yes                             No

**C** Were all loan proceeds used to purchase, build, or improve the home secured by this loan?   
(see help if this loan is a refinance loan)                            Yes                             No   
If no, amount used to purchase, build, or improve this home (see help) . . . . . \_\_\_\_\_

**D** Date loan was paid off, if paid off in 2020 . . . . . \_\_\_\_\_

**E** Outstanding mortgage principal as of 12/31/2020 (or pay-off date, if applicable) . . . . . \_\_\_\_\_  
Check if you had only one 1098 . . . . .

F	Total	Post-12/15/17 Home Debt	10/14/87 - 12/15/17 Home Debt	Pre-10/14/87 Home Debt
1 Interest paid in 2020 . . . . .	_____	_____	_____	_____
2 Total points . . . . .	_____	_____	_____	_____
3 Beginning balance . . . . .	_____	_____	_____	_____
4 Borrowed in 2020 . . . . .	_____	_____	_____	_____
5 Principal applied . . . . .	_____	_____	_____	_____
6 Ending balance . . . . .	_____	_____	_____	_____
7 Average loan balance . . . . .	_____	_____	_____	_____
8 Acquisition debt . . . . .	_____	_____	_____	_____
9 Acquisition interest . . . . .	_____	_____	_____	_____
10 Deductible points	_____	_____	_____	_____



SMART WORKSHEET FOR: Earned Income Credit Worksheet

**Nontaxable Combat Pay Election Smart Worksheet**

**QuickZoom** to enter nontaxable combat pay on Form W-2 . . . . . ▶

**A Taxpayer:**

1 Taxpayer, nontaxable combat pay . . . . . \_\_\_\_\_

1a Taxpayer, prior year nontaxable combat pay from 2019 . . . . . \_\_\_\_\_

**2 Election for earned income credit (EIC):**  
Elect taxpayer's nontaxable combat pay as earned income for EIC? . . . . ▶  Yes  No

**3 Election for dependent care benefits (DCB):**  
Elect taxpayer's nontaxable combat pay as earned income for DCB? . . . . ▶  Yes  No

**4 Election for child and dependent care credit:**  
Elect taxpayer's nontaxable combat pay as earned income for child and dependent care credit? . . . . . ▶  Yes  No

**B Spouse:**

1 Spouse, nontaxable combat pay . . . . . \_\_\_\_\_

1a Spouse, prior year nontaxable combat pay from 2019 . . . . . \_\_\_\_\_

**2 Election for earned income credit (EIC):**  
Elect spouse's nontaxable combat pay as earned income for EIC? . . . . . ▶  Yes  No

**3 Election for dependent care benefits (DCB):**  
Elect spouse's nontaxable combat pay as earned income for DCB? . . . . . ▶  Yes  No

**4 Election for child and dependent care credit:**  
Elect spouse's nontaxable combat pay as earned income for child and dependent care credit? . . . . . ▶  Yes  No

**C** You may compare the tax benefit of electing or not electing by checking a box on line A or line B and reviewing the overpayment or amount due below:

Overpayment 74. Amount due \_\_\_\_\_

SMART WORKSHEET FOR: Earned Income Credit Worksheet

**Prior Year Earned Income Election Smart Worksheet**  
Election to use 2019 earned income for Earned Income Credit

The "Yes" box must be marked on Line A for 2019 earned income to be used for EIC calculations.

**A Elect to use 2019 earned income for EIC** . . . . . ▶  Yes  No

**B** Earned income for EIC from your 2019 return . . . . . \_\_\_\_\_

**C** Current year earned income for EIC . . . . . 54,753.

If Line C is equal to or greater than Line B the taxpayer is not eligible to use 2019 earned income for EIC calculations.

**D** You may compare the tax benefit of electing to use 2020 Earned Income by checking the boxes on line A

Overpayment 74. Amount due \_\_\_\_\_

SMART WORKSHEET FOR: Earned Income Credit Worksheet

Investment Income Smart Worksheet	
A	Taxable and tax exempt interest . . . . . _____
B	Dividend income . . . . . _____
C	Capital gain net <b>income</b> . . . . . _____
D	Royalty and rental of personal property net <b>income</b> . . . . . _____
E	Passive activity net <b>income</b> :
1	Rental real estate net income or loss. . . . . _____
2	Farm rental net income or loss . . . . . _____
3	Partnerships and S corporations net income or loss . . . . . _____
4	Estates and trusts net income or loss . . . . . _____
5	Total of lines 1 through 4 . . . . . _____
6	Total passive activity net <b>income</b> , line 5 if greater than zero . . . . . _____
F	Interest and dividends from Forms 8814 . . . . . _____
G	Adjustments . . . . . _____
H	<b>Total investment income</b> , add lines A through G . . . . . _____ 0.

Is line H, **total investment income** over \$3,650?

<input checked="" type="checkbox"/>	<b>No.</b> You may take the credit.
<input type="checkbox"/>	<b>Yes. Stop.</b> You cannot take the credit.