

Summary Annual Report The Delta Pilots Disability and Survivorship Plan

This is a summary of the annual report for the Delta Pilots Disability and Survivorship Plan (the "Plan") (Employer Identification Number 58-0218548, Plan No. 504) for the period of July 1, 2013 to June 30, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Delta Air Lines, Inc. has committed itself to pay certain disability and survivorship claims incurred under the terms of the Plan and, until January 1, 2013, the Plan provided sick and vacation pay benefits.

Insurance Information

The Plan has a contract with MetLife Insurance Company to pay all basic life insurance claims incurred under the terms of the Plan. The total premiums paid for the policy year beginning January 1, 2013 and ending December 31, 2013 were \$5,589,848.

Basic Financial Statement

The value of the Plan assets, after subtracting liabilities of the Plan, was \$1,032,078,873 as of June 30, 2014, compared to \$990,684,350 as of July 1, 2013. During the plan year, the Plan experienced an increase in its net assets of \$41,394,523. This increase included unrealized appreciation or depreciation in the value of the Plan's assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$183,900,987 including employer contributions of \$23,993,909, gains from investments of \$110,114,011, and realized gains of \$49,793,067 from the sale of assets. Plan expenses were \$142,506,464. These expenses included \$2,671,897 in administrative expenses, and \$139,834,567 in benefits paid to participants and beneficiaries and payments to insurance carriers.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Insurance information, including sales and commissions paid by insurance carriers
- Financial information and information on payments to service providers
- Loans or other obligations in default or classified as uncollectible
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator, Health and Welfare Benefits, Delta Employee Service Center, Post Office Box 52045, Phoenix, AZ 85072. The telephone number is 1-800-MY DELTA. A copy will be provided at no charge.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Delta Air Lines, Inc., Human Resources, 1030 Delta Boulevard, Atlanta, GA 30354, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, D.C. 20210