

## Flagler Estates Road and Water Control District

07/11/18

## Balance Sheet

Accrual Basis

As of June 30, 2018

	<u>Jun 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · CASH	1,863,652.13
10126 · State Board of Admin - B Pool	-0.11
<b>Total Checking/Savings</b>	1,863,652.02
<b>Other Current Assets</b>	
15500 · Prepaid Expenses	48,183.10
<b>Total Other Current Assets</b>	48,183.10
<b>Total Current Assets</b>	1,911,835.12
<b>Other Assets</b>	
15700 · Inventory	46,479.23
<b>Total Other Assets</b>	46,479.23
<b>TOTAL ASSETS</b>	<b><u>1,958,314.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20200 · Accounts Payable	15,806.46
<b>Total Accounts Payable</b>	15,806.46
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	-1,989.10
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
21950 · Due to Capital Projects Fund	22,832.98
22300 · Deferred Revenue	1,210.68
<b>Total Other Current Liabilities</b>	20,945.15
<b>Total Current Liabilities</b>	36,751.61
<b>Total Liabilities</b>	36,751.61
<b>Equity</b>	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	195,342.98
<b>Total Equity</b>	1,921,562.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,958,314.35</u></b>

## Flagler Estates Road and Water Control District

## Profit &amp; Loss

07/11/18

June 2018

Accrual Basis

	Jun 18	Oct '17 - Jun 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	90,091.04	812,494.61
33825 · Excess Fees - St Johns County	2,163.42	19,136.55
34190 · Culvert Permit Fees	0.00	1,007.50
34195 · Culvert Installation - Packages	8,604.21	54,607.88
34196 · Maintenance, Repairs & Damages	162.36	826.60
34197 · Copies, Maps and Other	0.00	121.70
34199 · Move On/Off Permit	85.00	1,700.00
36110 · Interest Earned Capital City	373.69	1,813.03
36120 · Interest Earned - SBA	0.00	1,236.67
36132 · Interest Income - St Johns	0.00	714.96
36990 · Miscellaneous Revenues	0.00	1,273.84
<b>Total Income</b>	<u>101,479.72</u>	<u>894,933.34</u>
<b>Gross Profit</b>	101,479.72	894,933.34
<b>Expense</b>		
51000 · Personal Services	40,607.93	383,616.29
53000 · Operating Expenses	38,512.19	274,742.89
56000 · Capital Outlay	3,806.50	41,161.18
6560 · Payroll Expenses	70.00	70.00
<b>Total Expense</b>	<u>82,996.62</u>	<u>699,590.36</u>
<b>Net Ordinary Income</b>	18,483.10	195,342.98
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Transfer To CIP	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	0.00	0.00
<b>Net Income</b>	<u><u>18,483.10</u></u>	<u><u>195,342.98</u></u>

## Flagler Estates Road and Water Control District Budget vs. Actual

07/11/18

Accrual Basis

June 2018

	Jun 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	90,091.04	87,298.63	2,792.41
33825 · Excess Fees - St Johns County	2,163.42	0.00	2,163.42
34190 · Culvert Permit Fees	0.00	937.50	-937.50
34195 · Culvert Installation - Packages	8,604.21	2,582.25	6,021.96
34196 · Maintenance, Repairs & Damages	162.36	1,711.75	-1,549.39
34197 · Copies, Maps and Other	0.00	123.62	-123.62
34199 · Move On/Off Permit	85.00	0.00	85.00
36110 · Interest Earned Capital City	373.69	71.01	302.68
36120 · Interest Earned - SBA	0.00	13.28	-13.28
<b>Total Income</b>	<u>101,479.72</u>	<u>92,738.04</u>	<u>8,741.68</u>
<b>Gross Profit</b>	101,479.72	92,738.04	8,741.68
<b>Expense</b>			
51000 · Personal Services	40,607.93	45,858.16	-5,250.23
53000 · Operating Expenses	38,512.19	14,713.65	23,798.54
56000 · Capital Outlay	3,806.50	0.00	3,806.50
6560 · Payroll Expenses	70.00		
<b>Total Expense</b>	<u>82,996.62</u>	<u>60,571.81</u>	<u>22,424.81</u>
<b>Net Ordinary Income</b>	<u>18,483.10</u>	<u>32,166.23</u>	<u>-13,683.13</u>
<b>Net Income</b>	<u><u>18,483.10</u></u>	<u><u>32,166.23</u></u>	<u><u>-13,683.13</u></u>

## Flagler Estates Road and Water Control District

## Budget vs. Actual

07/11/18

October 2017 through June 2018

Accrual Basis

	Oct '17 - Jun 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	812,494.61	771,548.91	40,945.70
33825 · Excess Fees - St Johns County	19,136.55	0.00	19,136.55
34190 · Culvert Permit Fees	1,007.50	1,249.88	-242.38
34195 · Culvert Installation - Packages	54,607.88	19,659.75	34,948.13
34196 · Maintenance, Repairs & Damages	826.60	2,177.75	-1,351.15
34197 · Copies, Maps and Other	121.70	250.00	-128.30
34199 · Move On/Off Permit	1,700.00	255.00	1,445.00
36110 · Interest Earned Capital City	1,813.03	693.00	1,120.03
36120 · Interest Earned - SBA	1,236.67	118.97	1,117.70
36132 · Interest Income - St Johns	714.96	0.00	714.96
36990 · Miscellaneous Revenues	1,273.84	183.48	1,090.36
<b>Total Income</b>	<b>894,933.34</b>	<b>796,136.74</b>	<b>98,796.60</b>
<b>Gross Profit</b>	<b>894,933.34</b>	<b>796,136.74</b>	<b>98,796.60</b>
<b>Expense</b>			
51000 · Personal Services	383,616.29	392,993.93	-9,377.64
53000 · Operating Expenses	274,742.89	220,176.21	54,566.68
56000 · Capital Outlay	41,161.18	94,275.00	-53,113.82
6560 · Payroll Expenses	70.00		
<b>Total Expense</b>	<b>699,590.36</b>	<b>707,445.14</b>	<b>-7,854.78</b>
<b>Net Ordinary Income</b>	<b>195,342.98</b>	<b>88,691.60</b>	<b>106,651.38</b>
<b>Net Income</b>	<b>195,342.98</b>	<b>88,691.60</b>	<b>106,651.38</b>

## FERWCD - Capital Projects Fund

## Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10120 · CCB Capital Improvement Fund	535,406.06
<b>Total Checking/Savings</b>	<u>535,406.06</u>
<b>Other Current Assets</b>	
Inventory	156,390.00
12000 · Due From General Fund	22,832.83
<b>Total Other Current Assets</b>	<u>179,222.83</u>
<b>Total Current Assets</b>	<u>714,628.89</u>
<b>TOTAL ASSETS</b>	<b><u>714,628.89</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	220,187.13
<b>Total Equity</b>	<u>714,628.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>714,628.89</u></b>

## FERWCD - Capital Projects Fund

## Profit &amp; Loss

07/11/18

June 2018

Accrual Basis

	Jun 18	Oct '17 - Jun 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	22,522.76	222,457.49
36120 · Interest Income - CCB	153.99	427.79
36990 · Miscellaneous Revenue	0.00	125.00
<b>Total Income</b>	<u>22,676.75</u>	<u>223,010.28</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	-323.62	2,028.34
55235 · SJC Assessment Discount	0.00	5,187.67
55275 · Collection Expense	230.63	-1,430.54
<b>Total Expense</b>	<u>-92.99</u>	<u>5,785.47</u>
<b>Net Ordinary Income</b>	22,769.74	217,224.81
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	217.23	2,962.32
<b>Total Other Income</b>	<u>217.23</u>	<u>2,962.32</u>
<b>Net Other Income</b>	217.23	2,962.32
<b>Net Income</b>	<u><u>22,986.97</u></u>	<u><u>220,187.13</u></u>

## FERWCD - Capital Projects Fund

## Budget vs. Actual

October 2017 through June 2018

07/11/18

Accrual Basis

	Oct '17 - Jun 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · CIP Assessment Collections	222,457.49	228,992.00	-6,534.51
36120 · Interest Income - CCB	427.79		
36990 · Miscellaneous Revenue	125.00		
<b>Total Income</b>	<u>223,010.28</u>	<u>228,992.00</u>	<u>-5,981.72</u>
<b>Expense</b>			
55230 · SJC - Collection Exp	2,028.34		
55235 · SJC Assessment Discount	5,187.67		
55275 · Collection Expense	-1,430.54		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
<b>Total Expense</b>	<u>5,785.47</u>	<u>335,000.00</u>	<u>-329,214.53</u>
<b>Net Ordinary Income</b>	217,224.81	-106,008.00	323,232.81
<b>Other Income/Expense</b>			
<b>Other Income</b>			
31130 · Excess Fees - SJC	2,962.32		
<b>Total Other Income</b>	<u>2,962.32</u>		
<b>Net Other Income</b>	2,962.32	0.00	2,962.32
<b>Net Income</b>	<u><u>220,187.13</u></u>	<u><u>-106,008.00</u></u>	<u><u>326,195.13</u></u>