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4 Attorneys for the Receiver

5 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

6 IN AND FOR MARICOPA COUNTY

7 ARIZONA CORPORATION )  
COMMISSION, )

8 Plaintiff, )

9 v. )

10 DENSCO INVESTMENT )  
CORPORATION, an Arizona )  
corporation, )

11 Defendant. )

Cause No. CV2016-014142

STIPULATION FOR ORDER  
WITHDRAWING CLAIM BY QUALITY  
LOAN SERVICE CORPORATION TO  
PROCEEDS FROM SALE OF 707 E.  
POTTER DRIVE

(Assigned to the Honorable Teresa  
Sanders)

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13 On August 21, 2017, Quality Loan Service Corporation (“Quality”) filed a *Motion for*  
14 *Relief from Receivership Injunction* alleging that it had an interest in proceeds from the  
15 Receiver’s sale of certain real property located at 707 East Potter Drive in Phoenix  
16 (“Property”) and seeking permission to assert that interest in the net sale proceeds. The  
17 Receiver disputed that Quality had an interest in the Property or the proceeds from the sale of  
18 the Property but agreed to hold the sale proceeds until Quality’s claims had been resolved.

19 On October 11, 2017, the Court entered its minute entry order authorizing Quality to  
20 file a petition in this Court seeking relief it believes it is entitled to with respect to the  
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1 proceeds from the sale of the Property and directing the Receiver to retain and not distribute  
2 the sale proceeds until further order of the Court.

3 Quality has completed its investigation of potential claims to the Property and the  
4 proceeds from the sale of the Property and has agreed to abandon any right to assert a claim  
5 against the proceeds of the sale of the Property.

6 Accordingly, the Receiver and Quality stipulate to the entry of an order by the Court as  
7 follows:

8 1. That any claim that Quality might be entitled to assert against the proceeds  
9 from the Receiver's sale of the real property located at 707 East Potter Drive, Phoenix,  
10 Arizona has been withdrawn and abandoned; and


11 2. Vacating the restriction on the Receiver's use of the proceeds from the sale of  
12 the Property imposed by the Court's minute entry dated October 11, 2107.

13 Respectfully submitted this 5th day of April, 2019.

14 GUTTILLA MURPHY ANDERSON, P.C.

15 /s/Patrick M. Murphy  
16 Patrick M. Murphy  
Attorneys for the Receiver

17 MCCARTHY & HOLTHUS, LLP

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19 Melissa Robbins Coutts  
20 Attorneys for Quality Loan Service Corporation  
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Original of the foregoing  
e-filed this 5<sup>th</sup> day of April, 2019,  
with the Clerk of the Maricopa County Superior Court.

And a copy of the foregoing  
mailed and emailed this same date to:

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By: /s/Cynthia Ambrozic  
  
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