



RAFFLE POLICY

1 PURPOSE

- 1.1 This policy establishes the limitations applicable to the holding of raffles by NC Post 543.

2 SCOPE

- 2.1 The policy applies to NC Post 543 members and to any person, not a post member, that may seek to organize a raffle to raise funds for NC Post 543.

3 POLICY STATEMENT

- 3.1 A raffle is defined by North Carolina statute as a game in which the prize is won by random drawing of the name or number of one or more persons purchasing chances.
- 3.2 No more than four raffles may be conducted each year.
- 3.3 This policy adopts North Carolina General Statute §14-309.15 in its entirety.

4 RESPONSIBILITIES

Compliance, monitoring and review

- 4.1 The Finance Officer will comply with all requirements of NC GS §14-309.15 and keep records that prove that compliance.
- 4.1.1 Such records shall include valuations of any property awarded as prizes.
- 4.1.2 The records shall demonstrate compliance with the requirement that no less than ninety percent (90%) of the net proceeds of any raffle shall be used by the nonprofit organization for charitable, religious, educational, civic, or other nonprofit purposes.
- 4.2 The Finance Committee shall review the records semi-annually. Any deviation from the listed requirements shall be brought to the Executive Committee.

Reporting

- 4.3 The Finance Officer will report the complete details of the raffle to the Executive Committee at its next scheduled meeting after the raffle.
- 4.4 The Post Commander will include this data every year in the Post's annual report.

Records management

- 4.5 The Finance Officer must maintain all records relevant to administering this policy in a secure recordkeeping system.

5 RELATED DOCUMENTS

NC GS §14-309.15
NC Post 543 Bylaws
NC Post 543 Constitution

6 APPROVAL AND REVIEW DETAILS

Approval and Review	Details
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Administrator	Finance Officer
Next Review Date	10/02/2024

Approval and Amendment History	Details
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