

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/25/2026 Meeting Time: 07:00 PM Meeting Location: NEWTON SCHOOL ADMINISTRATION BLDG 1302 1ST AVE W NEWTON,
 IA 50208

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the imposed city budget.

City Website (if available)

mY Telephone Number
 (515) 689-9514

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	7,929,887	8,244,136	8,244,136
Consolidated	64,453	64,453	66,344
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	2,956	2,956	2,488
Police	260	260	2,333
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	3,164
FICA & IPERS (if at General)	1,554	1,554	1,584
Other Employee Benefits	0	0	0
Debt Service	16,313	16,313	16,041
CITY REGULAR TOTAL PROPERTY TAX	85,536	85,536	91,954
CITY REGULAR TAX RATE	10.78649	10.37537	11.15390
Taxable Value for City Ag Land	0	0	0
Ag Land	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	512	546	6.64
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,224	2,552	14.75

Note: Actual Valuation of \$100,000 and \$330,000 are subject to a rollback percentage to get to the actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 EXPENSES INCREASED DUE TO COST OF LIVING