

Hiller Highlands II Association

1860 Grandview Drive, Oakland, California 94618

Rich Banks-President • Edie Kaplan-Vice-President • Reg Gomes-Treasurer • Tracey Perkins-Secretary • Ed Loss-Landscape Chairman

Board Meeting Minutes July 22, 2014

Present: Rich Banks, Reg Gomes, Edie Kaplan, Tracey Perkins

The meeting was called to order at 7 PM by Rich Banks.

Reg Gomes - Treasurers Report

Reg reported that we are on track financially for this quarter. Reg and Rich will meet in August to prepare the 2015 Budget and finalize by the end of September.

June 30, 2014 Hiller Highlands II Quarterly Financial Review

	<u>Annual Budget</u>	<u>Year to Date</u>
<u>Income:</u>	109,200	54,710
<u>Expense:</u>		
Landscaping	30,116	19,773
Utilities*	36,200	5,521
Professional Service	5,100	3,040
Insurance	4,205	2,727
Communication	550	684
Taxes	10	(10)*
Meeting Room, Ad.		
Services,	850	88
SBA Loan P&I	17,856	
Reserve TR	12,852	6,426

Account Balances

Operating	18,778
Reserve	144,315**
SBA Loan	87,725

* WRG pay

**44,310 bank/100,005 CD

The meeting was adjourned at 7:23 PM
