Department of Business Regulation
Insurance Division
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920

Insurance Bulletin Number 2020-6

Temporary Insurance Producer License during COVID-19 emergency

The COVID-19 emergency has caused the suspension of insurance producer licensing exams and limitations on statewide background check services. As a result the Department will be offering a Temporary Insurance Producer License in accordance with R.I. Gen. Laws § 27-2.4-13. The stipulations regarding this temporary license are as follows:

Qualifications of Applicant

- Must be a RI resident.

- Must have a verifiable sponsoring insurer who assumes responsibilities for all acts of the temporary licensee pursuant to R.I. Gen. Laws § 27-2.4-13(b).

- Must carry and maintain errors & omissions insurance pursuant to R.I. Gen. Laws § 27-2.4-23.

- Must provide certification of an acceptable prelicensing course and successful passage of the examination related to that course.

Limitations of License

- The license will automatically expire 180 days from the date of issue; no exceptions.

- The license is not renewable.

- The license is convertible to an equivalent traditional insurance producer license without an additional fee if the examination and background qualifications are met before its expiration date. There will be no extensions to or exceptions made to this requirement.

- The license does not qualify for a reciprocal non-resident license in any other state or jurisdiction.

Instructions

- Effective April 24, 2020 an individual may submit an application and pay applicable fees for a Temporary Insurance Producer License at www.NIPR.com.

- The application will not be automatically approved. The transaction will be sent to our licensing team who will follow up for verification of the sponsoring insurer.

- When all qualifications are deemed acceptable, our licensing team will issue the temporary license and the applicant will be notified via email.

When licensing examinations and statewide background check services are once again available, the temporary license holder may submit a passing examination report and a B.C.I. to dbr.inslic@dbr.ri.gov before the expiration of the temporary license (absolutely no exceptions) and the temporary license will convert to a traditional RI insurance producer license.

Elizabeth Kelleher Dwyer
Superintendent of Insurance
April 17, 2020

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TEMPORARY LICENSE APPLICANT INFORMATION
Name of Applicant for Temporary License

EMPLOYER INFORMATION
Name of Agency, Broker, or Insurer

SUPERVISOR INFORMATION	
Name of Licensed Supervisor(s)	*NPN(s)*

INSURER SPONSOR INFORMATION	
Name of Insurer Sponsor	*NAIC CoCode*
Name of Individual Authorized to Act on behalf of the Insurer	*NPN (if applicable)*

INSURER SPONSOR ACKNOWLEDGMENT

By completing this Insurer Sponsor Acknowledgment and agreeing to sponsor the applicant for a temporary license named above, the INSURER SPONSOR understands it is fully responsible for the actions of the Temporary License Holder and will be held accountable for any misconduct or violation of insurance law committed by the TEMPORARY LICENSE HOLDER.

The INSURER SPONSOR further agrees to ensure that:

1. It will maintain a record of all sponsored temporary license holders and the business transacted by each.

2. It will ensure the Temporary License Holder is directly and properly supervised by a licensed agent in good standing with the State of Rhode Island, or where applicable, a FINRA-licensed registered principal.

3. It will notify the Rhode Island Insurance Division in writing to dbr.inslic@dbr.ri.gov if the sponsored temporary license holder is no longer employed or under the direct supervision of the insurer sponsor, and shall disclose all details as to circumstances causing termination.

4. The scope of the temporary license holder's duties will not exceed the authority granted through the temporary license.

Signature	*Date*	*Email*

THIS FORM MUST BE EMAILED TO DBR.INSLIC@DBR.RI.GOV IN SUPPORT OF A COMPLETED NIPR.COM TRANSACTION