

# FASB's NEW LEASE ACCOUNTING STANDARD

It's a whole new world for lessees under ASC topic 842. Soon nearly ALL leases will need to be disclosed as a liability on the balance sheet - from buildings right down to autos and copiers. Although the greatest impact will be on large entities, this will affect the financial statements of small and mid-size entities as well. This program will dive into the new standard on leases and address what you need to know now.

## **Learning Objectives:**

Upon completion of this course, you will be able to:

- Apply the new financial accounting concepts of leases.
- Gain a working knowledge of accounting rules as they apply to leases.

## **Major Subjects:**

- What is a "lease"?
- Recognition and measurement of lease assets and liabilities.
- Impact on lessors and lessees.
- Disclosures and transition rules.
- Effective dates.

**Designed for:** Practitioners and members in industry seeking a better understanding of the new lease accounting rules effective for private companies in 2020.

## **Level of Knowledge**

Basic

## **Field of Study**

Accounting

## **Format**

Group Live, Group Internet

## **Prerequisite**

None

## **Advanced Preparation**

None

## **Recommended CPE Credit**

4 Hours (Live)  
2 Hours (Webinar)

## **Available**

May 1, 2019