



MY MALTA  
**ACCOUNTANT**

**Malta Residence and Visa Programme (MRVP)**



## About Malta

Malta's geographical location in the Mediterranean sea has always had an important role in its history and in its economical and cultural development. Until 1964 Malta was a British colony. From then it became an independent Republic and on the 1st May 2004, Malta became a **member of the European Union (EU)**. In 2007, Malta joined the **Schengen area**, thereby removing controls on persons at internal borders between Schengen area member states of the EU and adopting harmonised controls at EU's external borders. Therefore a visa for entry into Malta, is a valid visa for entry into the EU, normally for up to three months, and on entering Malta, the person has freedom of movement within the (Schengen area) EU member states. Malta also adopted the **Euro** as its official currency.

With a population of around 400,000 people over 316 square kilometres, Malta has excellent weather most of the year round, with a lot of sunny days and to make the best out of the many attractive beaches.

One of the most important sectors in Malta is the finance sector. Malta's finance sector legislation is in line with best practices of the Organisation for Economic, Co-operation and Development (OECD) countries. Malta's strong economic growth and stability make it an attractive place to establish a wide range of business activities, from manufacturing and high quality tourist resorts, to service based industries including financial services. Malta is a strong tourist destination supporting many commercial activities. It is full of history and landmarks to visit.

## Malta Residence and Visa Programme (MRVP)

The Malta Residence and Visa Programme (MRVP) or as also known as the Malta Golden Visa, gives the right to the beneficiary and their family dependents to live and settle in Malta indefinitely.

The Main Requirements are as follows;

- i. Administrative Fee of Eur5,500 (non-refundable), which is then deducted from the contribution of Eur30,000 once the application is approved.
- ii. Qualifying property through either purchase or rental of a residential property in Malta.
- iii. Investment of Eur250,000 held for at least 5 years.
- iv. Minimum annual income of Eur100,000 outside of Malta, or capital of Eur500,000 held during the duration of the certificate holding.

For more information please contact:

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