

Minutes
Retired State Employees Association
Meeting of Board of Directors
RSEA Office - 6901 North Lamar Boulevard, Austin, TX 78752
August 17, 2017 – 12:30 p.m.

The meeting was called to order at 12:39 p.m. by President Bill Hamilton.

Board Members in attendance: Bill Hamilton, Tom Griebel, Don Raschke, Bill Dally, Willie Piña, and Diane Thomas.

Board Members Absent

Lillie Gilligan, Marie Moore, Dona Medlock, Ed Dolzel and Justine Martone.

Others in Attendance

RSEA Staff: Celia Lovett and Jacque Duncan.

Approval of Minutes from Previous Meeting

The minutes for the July 20, 2017, regular monthly Board meeting were presented by Bill Hamilton. Bill Dally made a motion to approve the minutes as submitted; Don Raschke seconded the motion; the motion passed unanimously.

Treasurer's Report and Related Financials

Tom Griebel presented the Treasurer's report and financial data for the month of July 2017. Bill Dally made a motion to accept the report (subject to audit); it was seconded by Willie Piña; the motion passed unanimously.

Standing Committee Reports

Communications

Don Raschke described email information that would be sent in early September.

Membership

Don Raschke and Marie Moore represented RSEA at a recent TSABAA conference. Board members will attend ERS Staying Connected events on August 29th and 30th.

Office Administration

No new information was presented.

Insurance

No new information was presented.

Legislative (including ERS meetings)

Bill Dally gave a report on recent legislative activities. The fiscal year will end with a new estimate of unfunded liability based on a new market assumption as of 08/31/17. The motion to go on record with concern regarding the issues of underfunding was made by Tom Griebel; the motion was seconded by Willie Piña; the motion passed unanimously.

Planning for RSEA Annual Meeting

Don Raschke outlined efforts to engage speakers. The motion to approve payment of an honorarium for a keynote speaker was made by Willie Piña; the second was made by Bill Dally; the motion passed unanimously.

Board Nominating Committee Update

No new information was presented.

Update on: Newsletter, Capitol News

The newsletter containing the notice for the October 5 annual meeting will be finalized and distributed in late August.

Updates on Relocation of RSEA Office and related Expenses

The new lease has been executed. Movers will transfer office contents on August 28. There will be some interruptions related to electronic equipment and email between August 28 and September 6.

Executive Session

An executive session was not convened.

Other Issues for the Good of the Order

There were no additional issues for discussion.

Adjourn

The meeting was adjourned at 2:09 p.m. upon motion by Willie Piña, with a second made by Diane Thomas; the motion passed unanimously.

Future Meeting Dates

The next board meeting is scheduled for September 21, 2017.

A meeting of the ERS Board of Trustees is August 23, 2017.

RSEA Annual Meeting is October 5, 2017.