

LOCAL OPTION SALES TAX OVERSIGHT COMMITTEE
MEETING MINUTES
February 3, 2011

The Local Option Sales Tax Oversight Committee met on February 3, 2011 in the north conference room of City Hall.

Members present: Gary Ficken, Beverly Dittmar, Linda Seger, Lisa Kuzela, Elizabeth Hladky, Sandra Skelton
Jeff Palmer

Members absent: Doug Wagner, Steve Hammes

City Staff Present: Chuck Wieneke, Brittany Berger, Casey Drew

The meeting was called to order at 6:03 p.m.

Minutes from 12/02/10 Meeting: The minutes had been previously e-mailed to the members, but copies were handed out for review. A motion was made to approve the minutes. The motion was seconded and carried.

Council Update: Chuck stated Council had not taken any votes regarding LOST funds since the last LOST Oversight Committee meeting. On behalf of the Council, Chuck asked if there were any valid items the committee wants to add to the Matrix. He also said there has been no more discussion of property acquisition for Central Fire or Time Check. The committee would like to confirm the amount Council approved for the Library property acquisition.

Financial Update: Casey Drew presented the LOST financials. Committee members were given a spreadsheet breaking down the amount of LOST money received as well as the 10% LOST allocation transfers. Details on disbursements from the programs were provided. Casey stated revenue is close to matching what's been spent from LOST money. We've collected \$270,000 more than what has been spent to date. A question was asked regarding if all \$58 million in anticipated FY 11 expenditures will be spent in FY11. Drew Westberg was not present at the meeting so this will be a follow-up question. Casey mentioned the LOST fund may run at a deficit if expenses continue as they have.

LOST Matrix: An updated LOST Matrix was handed out to members. Casey and Chuck stated the estimate column was the worst case scenario and the obligated amount was closer to what might be spent. The committee would like the estimate column updated. Lisa mentioned both the Neighborhood Rehabilitation Program and Rehab Reimbursement Program were complete as of the end of 2010 and she would like to see a column added to the matrix to reflect the programs' end dates. The excess money from these programs will be added back to the pool of LOST funds.

The committee members readdressed their previous vote on the Homeowners Personal Possessions Program. Elizabeth mentioned the committee had learned new information about the definition of matching since their original vote which may have changed their vote on whether the program meets the ballot language. The committee re-voted as to whether the Homeowners Personal Possessions Program met the criteria of the ballot language. The original vote against the program was reversed. Five voted in favor of the program while 2 voted against the program.

A question was brought up by Lisa on the Replacement Housing Assistance program. The committee would like Drew Westberg to go over the background and criteria of this program at the next meeting. The committee would also like to see the program descriptions document updated to match the most up-to-date Matrix. A program that hasn't been voted on or reviewed by the committee is the LOST for SFNC (Single Family New Construction) Gaps. The committee would like to see this program presented on at the next LOST meeting.

Follow-up Items:

1. Confirm amount Council approved for Library property acquisition from LOST funds
2. Update the anticipated FY11 expenditures column on the Matrix
3. Update the estimated column under funding on the Matrix
4. Update the Matrix to add a column for programs' ending dates
5. Update the document with Program Descriptions to match the latest Matrix

Items for Next Meeting's Agenda

1. Discuss background and criteria of the Rental Housing Assistance Program
2. Presentation on LOST for SFNC Gaps

Next Meeting: The next meeting will be Thursday, February 24th in the usual meeting room at 6:00.

The meeting was adjourned at 6:40 p.m.

Minutes submitted by:

Brittany Berger, City liaison to LOST Committee