

## Financial Statement 2021-2022

ITEM	REVENUE	EXPENSE	TOTALS	BALANCE
Balance Forward June 1, 2021				<b>\$31,531.03</b>
<b>REVENUE</b>				
Entry Fees	\$129,460.00			
Gate Receipts Marching	\$14,496.50			
Pepware Donation	\$614.31			
Sale of Sight-reading Music	\$46.00			
Returned Checks and Other Income	\$193.96			
<b>Total Revenue</b>			<b>\$144,810.77</b>	
<b>Previous Balance Plus Revenue</b>				<b>\$176,341.80</b>
<b>EXPENSES</b>				
Contest Expenses ( <i>Judges (lodging, mileage, food), trophies, medals, recording/video, piano tuning, host expenses, SR music, State fees</i> )		\$84,621.25		
Operations and Administrative Costs ( <i>Office expenses, software, secretary honorarium, travel, shipping, website, paper &amp; supplies, etc.</i> )		\$46,185.80		
<b>Total Expenses</b>			<b>\$130,807.05</b>	
<b>Outstanding Checks</b>		3385.47		
<b>Checking Account Balance May 31, 2022</b>				<b>\$48,920.22</b>
<b>OTHER ASSETS:</b>				
Trophies and Medals in Inventory (value in dollars)				<b>\$3,944.00</b>